



Melton City Council
Finance Report 2020/2021
3rd Quarter Ended 31 March 2021

A thriving community where everyone belongs





Finance Report

3rd Quarter Report - March 2021

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Melton City Council

Quarterly Finance Report for the 9 months period ended March 2021.

Executive Summary

Operating Results

This report compares the March 2021 YTD results with the profiled YTD approved budget for the same period.

The operating surplus before transfers for the March 2021 period was \$192.8m. This compared with the profiled budgeted result of \$165.5m resulted in a favourable variance of \$27.3m

Detailed analysis of operating revenue and expenditure variances by line items, are outlined on page 4-7 of this report.

Year-end Forecast

Review of the 3rd quarter operating and capital expenditure as at the end of March 2021 has been finalised. As part of this process business unit managers have provided an estimate of the year-end forecast of savings and over-runs expected as at 30th June 2021. This is summarised in the table below.

Comparison of 3rd quarter year-end forecast with the approved budget is shown on page 8 with the detail variance commentary on page 9-12

3rd Quarter Year-End Forecast-Summary		\$(Millions)
Operating		
Forecast favourable variance in operating results before transfers		82.4
Capital		
Forecast unfavourable variance in Council capital expenditure		(11.9)

Capital Expenditure

The Council Capital expenditure budget for 2020/21 is a total of \$113.5m. This consists of \$27.3m carry forwards component of from 2019/20.

Total developer contribution in-kind works budget for 2020/21 is \$35.3m. These works when completed by landholders will offset their developer contribution liability to Council. Where the value of completed works handed over to Council varies from the

DCP obligations, the resultant rolling credit or debit transactions which will be carried forward to be set off against future obligations or for settlement to/by Council from the developer contribution reserve funds.

The actual capital expenditure completed at the end of March was \$44.5m or 39.2% of the total Council capital expenditure budget including carry forwards and 35.6% of the predicted end of the year forecast.

A project level analysis of YTD capital expenditure by capital works by business unit is provided on page 21.

Cash on hand and Investments

Council's total cash position at month end is \$342.4m. This balance includes \$331.4m of general and restricted investments representing carry forward expenditure, employee entitlements, and developer contributions received for future capital works. The amount of cash on hand at end of month of \$10.7m. Increase in general and restricted investments is due to creation of the Infrastructure and Strategic Investment Reserve by Council.

Debtors

Receivables outstanding totalled \$48.8m (net of doubtful debts provisions) of which \$42.1m relates to rates debtors including instalments not due. Infringement Debtors amounted to \$5.5m and other sundry debtors was \$1.2m.

Monthly Management Report 2020/2021								
Operating Statement by Income / Expenditure line items								
for the 9 Months ended 31 March 2021								
2019/2020						Full Year	3rd Qtr	3rd Quarter
YTD Actuals	Income/Expenditure Type		YTD Actuals	YTD Budget	YTD Variance	Approved	Forecast	Forecast Variance
(000's)			(000's)	(000's)	(000's)	Budget	(000's)	to Adopted
						(000's)		Budget
								(000's)
	Income							
123,190	Rates & Charges	1	133,138	131,257	1,881	132,203	134,085	1,882
7,672	Statutory Fees and Fines	2	7,737	6,877	860	8,852	10,124	1,272
7,616	User Fees	3	7,056	6,209	847	7,028	9,854	2,826
36,835	Contributions Monetary	4	43,335	42,689	646	54,278	56,308	2,030
30,274	Contributions Non Monetary	5	93,831	89,372	4,458	187,157	243,336	56,179
17,026	Grants- Operating	6	21,674	14,676	6,998	29,591	36,973	7,382
2,631	Grants- Capital	7	9,189	4,300	4,890	9,202	20,262	11,060
	<i>Net Gain/(Loss) on Disposal of IPP&E</i>							
4,234	Sale of Properties	8	10,859	9,714	1,145	9,883	20,918	11,035
(798)	Cost of Assets Sold	9	(6,595)	(5,084)	(1,510)	(5,084)	(10,943)	(5,858)
3,436	Total Net Gain/(Loss) on Disposal of IPP&E		4,265	4,630	(365)	4,799	9,975	5,177
5,642	Other Revenue	10	3,494	5,921	(2,428)	7,970	6,007	(1,963)
234,322	Total Income		323,719	305,933	17,786	441,080	526,924	85,844
	Expenditure							
41,623	Employee Costs	11	43,633	47,191	3,558	63,342	61,802	1,540
	<i>Materials and Services</i>							
31,448	Contracts and Materials	12	32,100	32,967	868	47,430	52,166	(4,737)
9,069	Administration Expenses	13	8,586	10,830	2,244	14,345	14,046	299
3,231	Program Expenses	14	3,297	3,251	(46)	4,345	4,911	(565)
5,364	Utilities	15	5,685	5,871	186	8,120	8,356	(236)
4,878	Maintenance	16	3,430	5,798	2,368	9,493	8,497	996
2,927	Other	17	2,193	2,753	560	3,962	3,710	251
56,916	Total Material Costs		55,290	61,470	6,180	87,696	91,687	(3,991)
374	Bad and Doubtful Debts	18	510	315	(195)	458	678	(220)
27,516	Depreciation and Amortisation	19	31,127	31,127	0	42,085	42,798	(713)
424	Borrowing Costs	20	334	334	0	525	525	0
0	Finance Cost- Leases	21	0	14	14	19	27	(8)
126,853	Total Expenditure		130,893	140,452	9,558	194,124	197,516	(3,392)
107,469	Total Surplus/Deficit Before Transfers.		192,825	165,481	27,344	246,957	329,408	82,452
	Reserve Transfers							
22,759	Transfers From Reserves		28,444	41,416	(12,972)	58,996	86,306	27,311
(77,158)	Transfer to Reserve		(63,434)	(53,927)	(9,506)	(83,524)	(124,791)	(41,267)
(54,399)	Total Net Transfers - Income/(Exp)		(34,990)	(12,511)	(22,479)	(24,528)	(38,485)	(13,956)
53,071	Total Surplus/(Deficit) Net of Transfers		157,835	152,970	4,865	222,429	290,923	68,495
34,293	Undelying Surplus/(Deficit)		42,206	24,490	17,716	(8,480)	(473)	8,007

* Negative values in the YTD variance column indicates an unfavourable Variance.

Monthly Management Report 2020/21
 Operating Statement - Significant Variance Comments
 for the 9 Months ended 31 March 2021

Income/Expenditure Type	YTD Actual (000's)	2020/21 YTD Budget (000's)	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
Income				
Rates & Charges				
1	133,138	131,257	1,881	Rates & Charges were \$1.88m favourable to YTD Budget due to: \$2.01m - Actual Supplementary rates received were higher than YTD budgeted target due to higher number of properties being released than budgeted, as well as a number of new properties coming online sooner than planned. The favourable variance was partly offset by unfavourable variance due to: (\$0.13m) - Pensioner rebates which were higher than budget.
Statutory Fees and Fines				
2	7,737	6,877	860	Statutory Fees and Fines were \$0.86m favourable to YTD Budget due to the following: \$0.79m - Higher than expected Property Information Requests due to increase in new development and building activities across Council. \$0.46m - Higher than expected Infringement Revenue primarily relating to Litter & Building Sites as these are considered safety issues and were able to be focused on through Covid. \$0.10m - Other Statutory & Miscellaneous Fees across council as Covid restrictions ease. The favourable variance was partly offset by favourable variance due to: (\$0.33m) - Lower than anticipated debt collection court recoveries in Finance due to Covid. (\$0.16m) - Reduction in number of significant planning applications received leading to lower Permit Fees and other Registration Fees.
User Fees				
3	7,056	6,209	847	User Fees were \$0.85m favourable to YTD Budget due to the following: \$1.51m - Increase in subdivision construction supervision fees and non standard street lighting fees in Engineering Services due to higher land development activity. The favourable variance was partly offset by unfavourable variance attributable to the Covid-19 Pandemic lock down, consisting off: (\$0.61m) - Reduction in rental and lease income relating to community facilities. (\$0.05m) - Other unfavourable variances across user fees such as client fees relating to community hubs and centres; and Care services such as occasional care and holiday care.
Contributions Monetary				
4	43,335	42,689	646	Monetary developer contributions are higher than budget due to the elevated levels of development activity in the municipality.
Contributions Non Monetary				
5	93,831	89,372	4,458	Non Cash developer contributions are higher than budget due to the elevated levels of development activity in the municipality.

Monthly Management Report 2020/21
 Operating Statement - Significant Variance Comments
 for the 9 Months ended 31 March 2021

Income/Expenditure Type		YTD Actual (000's)	2020/21 YTD Budget (000's)	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
Grants- Operating	6	21,674	14,676	6,998	<p>Operating Grants were \$7.00m favourable to YTD Budget due to the following: ** Covid - 19 Working for Victoria [\$3.90m] ** Outdoor Eating & Entertainment Package [\$0.50m] ** CALD Communities Taskforce [\$0.35m] ** Youth Learning Pathways [\$0.28m] ** Sleep and Settling [\$0.26m] ** Rockbank North UDF [\$0.15m] ** Sports Facilities & Ground Lighting Maintenance [\$0.14m] ** Melton Town Centre Revitalisation Grant [\$0.14m] ** Family Support Services [\$0.10m] ** 23 Other operating grants [\$0.70m]</p> <p>\$0.87m - Relating to the favourable net impact of timing, having received grants earlier than anticipated. This is primarily driven by funding for Council Libraries [\$0.96m]; and partially offset by delayed funding for Fire Services Levy [(\$0.08m)] and other minor grants.</p> <p>The favourable variance was partly offset by: (\$0.38m) - Lower than anticipated grant funding, YTD unfavourable variances include Indigenous Program [(\$0.16m)], NW Metro Region Emergency Management Collaboration [(\$0.09m)], Emergency Management Administration [(\$0.08m)], and Grants Commission [(\$0.06m)].</p>
Grants- Capital	7	9,189	4,300	4,890	<p>Capital Grants were \$4.89m favourable to YTD Budget due to the following: \$7.39m - Unbudgeted capital grants received during the year to date. These include Diggers Rest Community Pavilion and oval [\$2.50m], Eynesbury Station Early Learning Centre [\$1.36m], Unsealed Car Parks Upgrade [\$1.06m], Macpherson Park Redevelopment Stage 1 & 2 [\$0.77m], Road Safety Project - Creamery Road, Toolern Vale [\$0.60m], Springside Recreation Reserve [\$0.36m], Burnside Heights Recreation Reserve Upgrades [\$0.36m], and other grants [\$0.38].</p> <p>\$0.92m - Grants received earlier than anticipated. The most significant amongst these are funds for Renewal Program - Sealed Roads [\$0.58m], the Parks Development Program [\$0.22], and the Shared Path Construction Program [\$0.10m].</p> <p>The favourable variance was partly offset by timing related unfavourable variances: (\$3.42m) - Grants anticipated to have been received by YTD December, but not yet received. The most significant amongst these are funds for Melton Recycling Facility - Stage 2 [(\$2.00m)], Eynesbury Sporting Facility [(\$1.03m)], Western Region Emergency Network Warehouse [(\$0.25m)], and Sporting Ground Upgrade [(\$0.08m)].</p>
Net Gain/(Loss) on Disposal of IPP&E					
Sale of Properties	8	10,859	9,714	1,145	The favourable YTD variance is primarily due to higher than anticipated receipt of Property Credits from ATO relating to prior year land sales, and sales of Council's fleet; but is partially offset by the impact of infrastructure asset disposals.
Cost of Assets Sold	9	(6,595)	(5,084)	(1,510)	The unfavourable YTD variance is mainly due to higher amount of assets sold.
Total Net Gain/(Loss) on Disposal of IPP&E		4,265	4,630	(365)	

Monthly Management Report 2020/21
 Operating Statement - Significant Variance Comments
 for the 9 Months ended 31 March 2021

Income/Expenditure Type	YTD Actual (000's)	2020/21 YTD Budget (000's)	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
Other Revenue				Other Revenue were (\$2.43m) unfavourable to YTD Budget due to the following: (\$1.51m) - Interest on investments (on term deposits) were lower than budgeted due to lower market rates. (\$0.73m) - Timing related variance relating to Transfer Station Waste Disposal revenue. (\$0.16m) - Lower than planned lease income for the first half of the year due to the Covid conditions. (\$0.10m) - Melton Business Excellence Awards was not held in 2020 therefore sponsorship income was not generated.
Total Income	10 3,494	5,921	(2,428)	Unfavourable variance is partly offset by: \$0.07m - Higher than anticipated miscellaneous recoveries.
Expenditure				
Employee Costs				Employee Costs are favourable to YTD Budget by \$3.56m due to unfilled vacancies across Council. Savings are particularly concentrated in the Community Services division as a result of Covid impacting demand for services, which saw recruitment for vacant positions being delayed. Minor savings were also realised within oncosts such as on the staff Xmas breakup activities resulting from Covid related lockdown. The favourable variance in salaries and wages is partly offset unfavourable variance in contract labour (agency) costs where a number of business units have engaged agency staff to fill vacant budgeted positions. These contributed (\$1.40m) of unfavourable variance as noted under materials and services below.
Materials and Services	11 43,633	47,191	3,558	
Contracts and Materials				Contracts and Materials are favourable to YTD Budget by \$0.87m due to: \$1.59m - Underspend in Waste Management contract payments due to timing (\$1.04m); and realised savings from site restrictions in the first half of the year as a result of Covid 19 (\$0.55m). \$0.32m - Underspend in Graffiti and Cleaning Services primarily due to site restrictions in the first half of the year as a result of Covid 19. \$0.17m - Lower training costs such as OHS Training Services, and Leadership due to impacts of Covid. \$0.19m - Various minor favourable variances. Favourable variance is partly offset by: (\$1.40m) - Higher than budgeted expenditure in contract labour costs is due to budgeted positions and other temporary staff positions required to complete business unit programs filled through agency labour. This is mainly in the Information & Technology [(\$0.62)], Environment and Waste [(\$0.34m)], and Engineering Services [(\$0.22m)] business units.
	12 32,100	32,967	868	

Monthly Management Report 2020/21
 Operating Statement - Significant Variance Comments
 for the 9 Months ended 31 March 2021

Income/Expenditure Type	YTD Actual (000's)	2020/21 YTD Budget (000's)	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
Administration Expenses				Administration Expenses are favourable to YTD Budget by \$2.24m due to: \$1.62m - Lower than anticipated legal fees (\$0.55m), Professional Advisory Services (\$0.34m), Implementation costs (\$0.30m), Software Purchases (\$0.17m), Audit Fees (\$0.08m), and other professional activities; most of which is timing related. \$0.40m - Delay in payment for Council Election costs. \$0.21m - Lower Publicity, Promotion, and advertising activities. \$0.20m - Lower than anticipated spend on staff training. \$0.18m - Lower than anticipated costs associated with being out of the office such as Printing & Photocopy Paper, Stationary, Postage, and Corporate Consumables.
Program Expenses	13 8,586 14 3,297	10,830 3,251	2,244 (46)	Favourable variance is partly offset by: (\$0.49m) - Higher than budgeted expenditure in insurance premiums, annual licence fees and other miscellaneous fees.
Utilities	15 5,685	5,871	186	Utilities are favourable to YTD Budget by \$0.19m due to: \$0.62m - Lower than budgeted electricity, gas, and water costs associated with staff increasingly working from home such as Gas and Electricity (\$0.34m); and timing of invoices (\$0.28m). Favourable variance is partly offset by: (\$0.43m) - Higher than budgeted costs associated with staff increasingly working from home such as mobile phone costs driven by increased data usage while staff are working from remotely [(\$0.30m)], and server hosting costs [(\$0.13m)] Maintenance is favourable to YTD Budget by \$2.37m due to: \$1.22m - Lower than budgeted costs associated with Capital Works which are unable to be capitalised such as landscaping, repairs and assets which are under the asset capitalisation threshold. Most of this variance is timing related and will be recognised as maintenance in the later part of the year when projects are completed.
Maintenance	16 3,430	5,798	2,368	\$1.14m - Lower than budgeted maintenance of Council Buildings (\$0.70) and Recreation (\$0.16m) driven mainly by realised savings in maintenance of Council facilities which required lower repairs due to lower use during Covid. Underspends in Roads (\$0.24m) are mostly due to timing of payments relating to road resealing and resheeting. Other Expenses are favourable to YTD Budget by \$0.56m due to: \$0.36m - Realised savings due to lower than budgeted hire charges driven by Public Entertainment and Equipment Rental due to the impact of Covid \$0.15m - Realised savings in contributions and donations particularly the Annual Grants Program, HRV Community Grants, The Club Community Benefit and others. \$0.05m - Underspends across Other Expenses.
Other	17 2,193	2,753	560	
Total Material Costs	55,290	61,470	6,180	
Bad and Doubtful Debts	18 510	315	(195)	Unfavourable variance is attributable to higher than anticipated write off of infringement debts deemed unrecoverable. This is mainly due to legislative timeframes for internal review not being met due to impacts of Covid.
Depreciation and Amortisation	19 31,127	31,127	0	
Borrowing Costs	20 334	334	0	
Finance Cost - Leases	21 0	14	14	
Total Expenditure	130,893	140,452	9,558	
Total Surplus/Deficit Before Transfers.	192,825	165,481	27,344	

Monthly Management Report 2020/2021				
3rd Quarter Vs Adopted Budget Variance				
Forecast Operating Statement by Income / Exp				
Income/Expenditure Type		2020/21	2020/21	2020/21
		Approved Budget	3rd Quarter Forecast	3rd Qtr Forecast Variance to Budget
		(000's)	(000's)	(000's)
Income				
Rates & Charges	1	132,203	134,085	1,882
Statutory Fees and Fines	2	8,852	10,124	1,272
User Fees	3	7,028	9,854	2,826
Contributions Monetary	4	54,278	56,308	2,030
Contributions Non Monetary	5	187,157	243,336	56,179
Grants- Operating	6	29,591	36,973	7,382
Grants- Capital	7	9,202	20,262	11,060
<i>Net Gain/(Loss) on Disposal of IPP&E</i>				
Sale of Properties	8	9,883	20,918	11,035
Cost of Assets Sold	9	(5,084)	(10,943)	(5,858)
<i>Total Net Gain/(Loss) on Disposal of IPP&E</i>		4,799	9,975	5,177
Other Revenue	10	7,970	6,007	(1,963)
Total Income		441,080	526,924	85,844
Expenditure				
Employee Costs	11	63,342	61,802	1,540
<i>Materials and Services</i>				
<i>Contracts and Materials</i>	12	47,430	52,166	(4,737)
<i>Administration Expenses</i>	13	14,345	14,046	299
<i>Program Expenses</i>	14	4,345	4,911	(565)
<i>Utilities</i>	15	8,120	8,356	(236)
<i>Maintenance</i>	16	9,493	8,497	996
<i>Other</i>	17	3,962	3,710	251
<i>Total Material Costs</i>		87,696	91,687	(3,991)
Bad and Doubtful Debts	18	458	678	(220)
Depreciation and Amortisation	19	42,085	42,798	(713)
Borrowing Costs	20	525	525	0
Finance Cost- Leases	21	19	27	(8)
Total Expenditure		194,124	197,516	(3,392)
Total Surplus/Deficit for the Year Before Trfs.		246,957	329,409	82,452
Underlying Surplus/(deficit)		(8,480)	(473)	8,007
Council Capital Budget		113,514	125,040	(11,526)
Capital DCP-In-Kind		35,279	99,926	(64,647)

Monthly Management Report - 2020/21
 Significant Variance Comments
 Approved Budget vs. 3rd Quarter Forecast

Income/Expenditure Type	2020/21 Approved Budget (000's)	2020/21 3rd Quarter Forecast (000's)	2020/21 3rd Qtr Forecast Variance to Budget (000's)	Approved Budget to 3rd Quarter Forecast Variance Explanations
Income				
Rates & Charges	132,203	134,085	1,882	Rates & Charges are forecasted to finish favourably compared to FY Budget by \$1.88m due to a higher number of properties titled than expected leading to a projected increase in supplementary rates.
Statutory Fees and Fines	8,852	10,124	1,272	Statutory Fees and Fines are forecasted to finish favourably compared to FY Budget by \$1.27m due to: \$0.91m - The YTD trend of higher than budgeted Property Information Requests due to increase in new development and building activities across Council relating to new developments is expected to continue through to the end of the year. \$0.40m - Higher than budgeted projected infringement revenues in Litter and Building compliance. The favourable variance was partly offset by unfavourable variance due to: (\$0.04m) - Other net unfavourable variances across a number of statutory fees and fines.
User Fees	7,028	9,854	2,826	User Fees are forecasted to finish favourably compared to FY Budget by \$2.83m due to: \$2.12m - Continuing YTD trend of increased demand for subdivision construction supervision fees and non standard street lighting fees in Engineering Services due to higher land development activity. \$0.30m - Projected higher than anticipated planning information and permit fees. \$0.25m - Projected higher than anticipated asset protection permit fees. \$0.16m - Other net favourable variances across a number of user fees due to Covid restrictions easing.
Contributions Monetary	54,278	56,308	2,030	Developer Cash contribution are expected favourable to budget by \$2.03m due to higher than anticipated development activity.
Contributions Non Monetary	187,157	243,336	56,179	Non cash contributions are expected favourable to budget by \$56.18m due to higher than anticipated development activity. A significant proportion of non cash contributions are recognised in the 4th quarter after project completion certificates are issued.
Grants- Operating	29,591	36,973	7,382	Operating Grants are forecasted to finish favourably compared to FY Budget by \$7.38m due to: \$8.55m - Resulting from unbudgeted or increased grants to be received. This is attributable to: ** Covid-19 Working for Victoria [\$4.10m] ** An increase in Commonwealth Home Support Programme related grants [\$0.76m] ** CALD Communities Taskforce [\$0.70m] ** Melton Town Centre Revitalisation Grant [\$0.5m] ** Outdoor Eating & Entertainment Package [\$0.5m] ** Sleep and Settling [\$0.35] ** Youth Learning Pathways [\$0.28m] ** Black Knight Way Park Revitalisation [\$0.15m] ** Centenary Park Revitalisation [\$0.15m] ** Rockbank North UDF [\$0.15m] ** 36 Other minor grants [\$0.92m] The favourable variance was partly offset by: (\$1.17m) lower than anticipated grant funding in the following grants: ** Grants Commission [\$0.40m] ** Indigenous Program [\$0.16m] ** NW Metro Region Emergency Management Collaboration [[\$0.13m]] ** Emergency Management Administration [[\$0.12m]] ** 8 Other minor grants [[\$0.36m]]

Monthly Management Report - 2020/21
 Significant Variance Comments
 Approved Budget vs. 3rd Quarter Forecast

Income/Expenditure Type	2020/21 Approved Budget	2020/21 3rd Quarter Forecast	2020/21 3rd Quarter Forecast Variance to Budget	Approved Budget to 3rd Quarter Forecast Variance Explanations
	(000's)	(000's)	(000's)	
Grants- Capital				The favourable variance attributable to the unbudgeted increase in projected Capital grants of \$11.06m and include: \$2.50m - Diggers Rest Community Pavilion. \$2.17m - State government funding for Eynesbury Station Early Learning Centre. \$2.00m - State government funding for Melton Secondary College Sports Oval and Pavilion. \$1.36m - MacPherson Park Redevelopment CSISF Grant. \$1.06m - Unsealed Car Parks Upgrade \$0.60m - Road Safety Project - Creamery Road, Toolern Vale \$0.48m - Springside Recreation Reserve \$0.36m - Burnside Heights Recreation Reserve Upgrades \$0.15m - Courthouse Cafe \$0.12m - Melton Botanic Gardens Improvements \$0.10m - Female Friendly Changeroom Project-Melton Sth Rec \$0.10m - Female Friendly Changeroom Projects - Mt Carberry \$0.06m - Other minor grants
Contributions Monetary	7	9,202	20,262	11,060
Sale of Properties				Sale of Properties are forecasted to finish favourably compared to FY Budget by \$11.04m due to: \$14.53m - Relating to Atherstone land sales and is primarily driven by higher than volume of land sales [\$8.84m] as well as anticipated receipt of Property Credits from ATQ relating to prior year sales [\$5.69m]. \$1.95m - Revenues relating to the sale of aged Plant and Council fleet as it transitions to a fleet leasing model. The favourable variance was partly offset by: (\$5.45m) - Loss incurred on infrastructure asset disposals.
Cost of Assets Sold	8	9,983	20,918	11,935
Total Net Gain/(Loss) on Disposal of IPP&E	9	(5,084)	(10,943)	(5,858)
Other Revenue		4,799	9,975	5,177
Total Income	10	7,970	6,007	(1,963)
Expenditure		441,080	525,924	85,844
Employee Costs				Employee costs are projected to finish favourably in net terms by \$1.54m by year-end. This due to: \$3.88m - Projected impact of unfilled vacancies across Council. Some of these savings were offset by contract labour (agency) costs overspend where a number of business units have engaged agency staff to fill vacant budgeted positions. These contributed (\$2.46m) of unfavourable variance as noted under materials and services below. The favourable variance is mostly offset by: (\$2.34m) - Projected expenditure on Covid-19 Working for Victoria projects which are funded by unbudgeted external grants received during the year. Minor savings were also realised within oncosts such as on the staff Xmas breakup activities resulting from Covid related lockdown, which offset higher than anticipated workover premiums.
Materials and Services	11	63,342	61,802	1,540

Monthly Management Report - 2020/21
 Significant Variance Comments
 Approved Budget vs. 3rd Quarter Forecast

Income/Expenditure Type	2020/21 Approved Budget (000's)	2020/21 3rd Quarter Forecast (000's)	2020/21 3rd Qtr Forecast Variance to Budget (000's)	Approved Budget to 3rd Quarter Forecast Variance Explanations
Contracts and Materials	12 47,430	52,166	(4,737)	Contracts and Materials are forecasted to overspend FY Budget by (\$4.74m) due to: (\$2.46m) - Higher than budgeted expenditure in contract labour costs due to budgeted positions and other temporary staff positions required to backfill unfilled vacancies and complete programs. (\$1.45m) - Works scheduled to mainly occur in the fourth quarter offset by unbudgeted funding received from Working for Victoria Grant. (\$0.45m) - Increase in Parks and Open Space costs due to development of new subdivisions and assistance provided to maintain City Vista for George Cross during Covid. (\$0.35m) - Unplanned essential drainage servicing works (\$0.29m) - Overspends in Waste Management contract payments due to an upswing in trend in recyclable and waste volumes [(\$0.84m)], eclipsing savings [\$0.55m] from the first half of the year realised due to MRF site restriction during lockdown. (\$0.17m) - Minor overspends across several items. Unfavourable variance is partly offset by \$0.43m - Underspends in Graffiti and Cleaning Services primarily due to site restrictions in the first half of the year as a result of Covid 19.
Administration Expenses	13 14,345	14,046	299	Administration Expenses are forecasted to underspend FY Budget by \$0.30m due to: \$0.81m - Lower than budgeted legal expenses projected due to reduced legal work in local laws and no large litigation on foot. \$0.26m - Realised first half of the year savings associated with not being in the office such as Printing & Photocopy Paper, Stationary, Postage, and Corporate Consumables. \$0.16m - Reduction in other items such as Software purchases, and Publicity, Promotion, and advertising activities. Favourable variance is partly offset by: (\$0.41m) - Higher than budgeted expenditure in Annual Licence Fees due primarily to increases in costs of Microsoft M365 costs, Adobe and other enterprise software. (\$0.27m) - Higher than anticipated implementation costs within Information and Technology. (\$0.25m) - Higher than budgeted expenditure in insurance premiums in both building and public liability.
Program Expenses	14 4,345	4,911	(566)	Program Expenses are forecasted to overspend FY Budget by (\$0.57m) due to expenditure funded by unbudgeted grants which include CALD Communities Taskforce [(\$0.32m)], Working for Victoria Grant [(\$0.18m)], Outdoor Eating & Entertainment Package [(\$0.09m)], partly offset by minor underspends [\$0.02].
Utilities	15 8,120	8,356	(236)	Utilities are forecasted to overspend FY Budget by (\$0.24m) due to: (\$0.57m) - Higher than budgeted costs associated with staff increasingly working from home driven primarily by mobile phone data costs [(\$0.38m)], and server hosting costs [(\$0.20m)] Unfavourable variance is partly offset by: \$0.33m - Lower than budgeted costs associated with staff increasingly working from home such as Gas, Electricity, Water & Sewerage.
Maintenance	16 9,493	8,497	996	Maintenance is forecasted to underspend FY Budget by \$1.0m due to: \$0.87m - Lower than budgeted maintenance of Council Buildings and Recreation driven mainly by realised savings in maintenance of Council facilities which required lower repairs due to lower use during Covid. \$0.13m - Lower than budgeted costs associated with Capital Works which are unable to be capitalised such as landscaping, repairs and assets which are under the asset capitalisation threshold. This underspend is correlated to the planned carry forward of Capital Works into 2021/22.

Monthly Management Report - 2020/21
 Significant Variance Comments
 Approved Budget vs. 3rd Quarter Forecast

Income/Expenditure Type	2020/21 Approved Budget	2020/21 3rd Quarter Forecast	2020/21 3rd Qtr Forecast Variance to Budget	Approved Budget to 3rd Quarter Forecast Variance Explanations
	(000's)	(000's)	(000's)	
Other				Other Expenses is forecasted to underspend FY Budget by \$0.25m due to: \$0.39m - Realised savings due to lower than budgeted hire charges driven by Public Entertainment and Equipment Rental due to the impact of Covid \$0.26m - Projected reduction in Plant Operating expenditure in fuel costs, repairs, road tolls and other. \$0.13m - Realised savings in contributions and donations particularly the Annual Grants Program, HRV Community Grants, The Club Community Benefit and others. Favourable variance is partly offset by: (\$0.38m) - Expenditure related to grants income received in the previous financial year for which there are service delivery obligations. (\$0.15m) - Lease costs relating to Council's fleet which will be offset by proceeds of the sale of Council owned vehicles in Q3.
Total Material Costs	17 3,562	3,710	251	
	87,696	91,687	(3,991)	
Bad and Doubtful Debts	18 458	678	(220)	
	42,085	42,798	(713)	
Depreciation and Amortisation	19 525	525	0	
	19	27	(8)	
Borrowing Costs	20 194,124	197,516	(3,392)	
	246,957	329,408	82,452	
Finance Cost- Leases				
Total Expenditure				
Total Surplus/Deficit Before Transfers.				
	(8,480)	(473)	8,007	
Underlying Operating Results Surplus/(Deficit)				

BALANCE SHEET	ACTUALS		BUDGET
	This Year As at end Mar-21 \$(000's)	Last Year As at end Jun-20 \$(000's)	This Year Full Year 2020/2021 \$(000's)
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	342,425	146,866	259,389
Trade and Other Receivable	48,805	43,867	7,800
Other Financial Assets	0	104,334	3,897
Inventories	41	41	20
Assets Classified as Held for Resale	7,993	1,618	12,428
Right of Use Assets	613	613	375
Other Assets	10,998	14,432	12,395
TOTAL CURRENT ASSETS	410,876	311,772	296,305
NON CURRENT ASSETS			
INFRA, PROPERTY PLANT & EQUIPMENT	2,540,368	2,509,570	2,784,216
WORK IN PROGRESS	66,083	0	0
INVENTORIES	67	67	145
INVESTMENT PROPERTY	0	7,175	7,500
OTHER FINANCIAL ASSETS	0	0	375
INTANGIBLES	3,031	3,031	2,703
TOTAL NON CURRENT ASSETS	2,609,548	2,519,842	2,794,939
TOTAL ASSETS	3,020,424	2,831,614	3,091,244
CURRENT LIABILITIES			
TRADE AND OTHER PAYABLES	25,102	35,942	26,600
PROVISIONS	11,847	11,847	11,351
INTEREST-BEARING LOANS AND BORROWINGS	1,166	2,306	3,565
LEASE LIABILITY	255	255	255
TRUST FUNDS AND DEPOSITS and OTHER LIABILITIES	17,424	8,945	1,935
TOTAL CURRENT LIABILITIES	55,794	59,295	43,706
NON CURRENT LIABILITIES			
PROVISIONS	1,738	1,668	2,227
INTEREST-BEARING LOANS AND BORROWINGS	10,089	10,674	14,585
LEASE LIABILITY	384	384	385
OTHER NON CURRENT LIABILITIES (incl Trust Funds)	9,245	9,245	14,020
TOTAL NON CURRENT LIABILITIES	21,456	21,972	31,216
TOTAL LIABILITIES	77,250	81,266	74,921
NET ASSETS	2,943,173	2,750,348	3,016,324
EQUITY			
ACCUMULATED SURPLUS	1,584,788	1,393,045	1,507,537
OPERATING SURPLUS FOR THE PERIOD	157,835	191,741	206,285
RESERVES			
REVALUATION RESERVES	931,888	931,889	1,035,488
OTHER RESERVES	268,662	233,673	267,013
TOTAL EQUITY	2,943,173	2,750,348	3,016,324

Balance Sheet - Comments

General:

The following comments relate to the balance sheet and the cash flow statement on page 13 and 16 respectively.

Current Assets:

Cash & Investments

Council's cash position (including Investments), as at 31 March 2021 was \$342.4m, which represents an increase of \$195.6m from the \$146.9m opening cash position as at 1 July 2020. Details of inflow and outflow of funds are detailed in the Cash Flow Statement on page 16.

	\$'000's	\$'000's
Cash at 1 st July 2020		\$146,867
Plus: Net Inflow/(Outflow) from operating activities	\$113,917	
Less Net Inflow/(Outflow) from Investing activities	\$75,221	
Less Net Inflow/(Outflow) from financing activities	\$6,420	
Net Increase/(decrease) in cash held		\$195,558
Cash and Investments on hand at 31 March 2020		\$342,425

Receivables:

Total receivables outstanding as at end March 2021 amounted to \$48.8m, which included rate debtors of \$42.1m. The total outstanding receivables comprised: -

Receivables	31 March 2021 (000's)	31 March 2020 (000's)
Rate Debtors	\$42,093	\$35,481
Infringements & Local Laws Debtors	\$5,530	\$4,448
Sundry & other debtors net of provision for doubtful debts (31 March 2020 figure includes PSP works in-kind debtors. There are no debts on PSP as at 31 March 2021.)	\$1,182	\$10,259
Total Receivables	\$48,805	\$50,188

Non-Current Assets:

Infrastructure, Plant & Equipment

The value of Council's property, plant & equipment has increased by \$30.8m. This increase is in the balance sheet includes the total capital expenditure spent in the year-to-date period plus any work-in progress carried forward from 2019/20.

Intangible Asset

The intangible assets of \$3.0m represent non-exclusive licence granted to Melton City Council by Department of Education and the Caroline Springs College for the use of CS College Creekside Campus and the Springside Children's and Childcare facility built on DOE land and Kororoit Creek Learning Centre. The balance represents Council's contributions net of amortisations.

Current & Non-Current Liabilities:

Payables

Creditors have decreased by \$10.8m from the June 2020 balance of \$35.9m to \$25.1m at balance date. The outstanding payables amount varies from month to month depending upon the status of the accounts payable cycle.

Employee Benefits

Employee benefits represent current and non-current components of annual and long service leave liabilities at balance date. Current component of the liability being the amounts to be settled within the 12 months after the reporting period estimated at \$11.8m, with the non-current at \$1.7m. Any transfers to and from employee benefit will occur at year end.

Interest Bearing Liabilities:

Total loan liability as at 31 March 2021 is \$11.3m. Principal repayment for the 3rd quarter amounted to \$1.7m.

Working Capital and Liquidity:

The working capital ratio is used to assess Council's ability to meet current commitments and is derived by dividing current assets by current liabilities. The working capital ratio for the YTD period is 1:7.4. The after removing the impact of rate debtors is 1:6.6

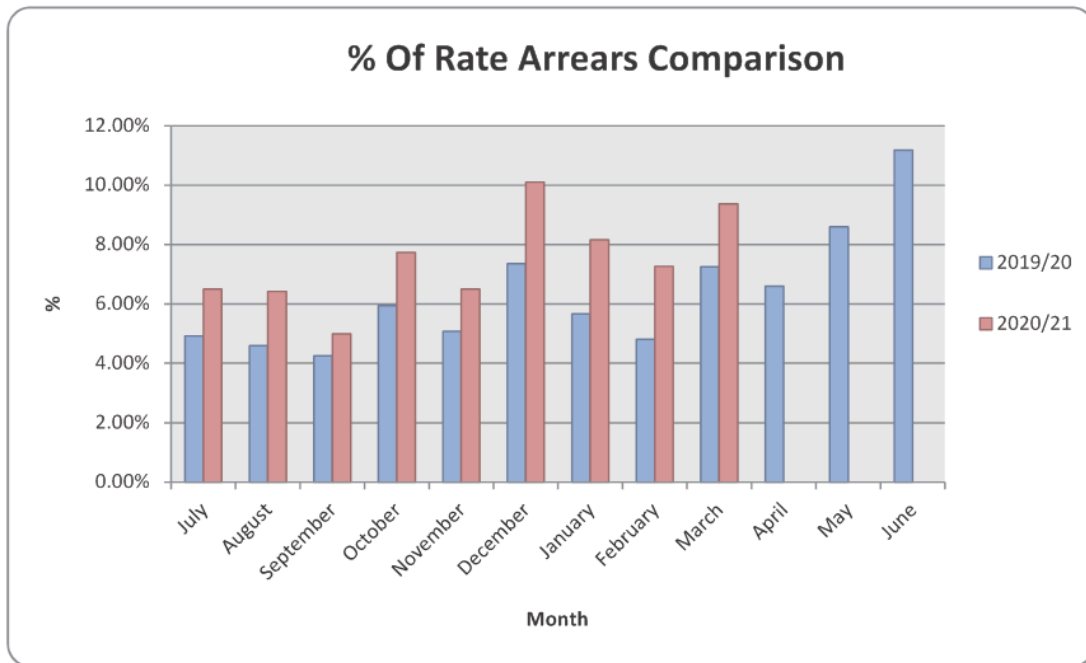
Last Year 2019/2020	CASH FLOW STATEMENT	Actuals	This Year
YTD Actual Mar-20 \$(000'S)		2020/2021 As at End Mar-21 \$(000's)	Budget 2020/2021 Annual Budget \$(000's)
	Cash Flow from Operating Activities		
	<u>Finance Report</u>		
94,450	General Rates	102,407	131,953
19,657	Grants Income - Operating & Capital	29,114	42,963
3,104	Interest	1,994	4,367
22,779	User Fees and Statutory Fees & Fines	14,388	15,780
44,219	Contributions & Reimbursements	62,676	66,487
4,397	Other Revenue	4,940	3,467
	<u>PAYMENTS</u>		
(41,612)	Employee Costs	(43,563)	(62,906)
(71,168)	Materials and Services	(58,039)	(86,869)
75,826	NET CASH FROM OPERATING ACTIVITIES	113,917	115,243
	CASH FLOW FROM INVESTING ACTIVITIES		
(35,044)	Payments for Acquisition of Non-Current Assets	(40,772)	(113,514)
3,829	Proceeds from Sale of Non-Current Assets	11,659	10,770
62,402	Proceeds from Sale of Investments	104,334	0
31,187	NET CASH FROM INVESTING ACTIVITIES	75,221	(102,744)
	CASH FLOW FROM FINANCING ACTIVITIES		
(2,025)	Repayment of borrowings	(1,726)	(2,306)
(424)	Finance Costs	(334)	(525)
0	Proceeds from Borrowings	0	4,650
9,483	Cash Receipts from Trust Funds	8,479	0
7,034	NET CASH FROM FINANCING ACTIVITIES	6,420	1,819
114,047	NET INCREASE/(DECREASE) IN CASH HELD	195,558	14,318
	<u>CASH POSITION</u>		
117,549	Cash Balance at Beginning- as at 1st July	146,866	245,072
231,596	Cash Balance at End of Period	342,425	259,389

Analysis of Overdue Instalment Rate Debtors - March 2021

(Excluding Fire Service Levy)

Overdue Rate Debtors	No of Properties	Debts Outstanding (\$)
Owings		
Less Than \$1000	5,129	2,368,884
\$1000 to \$1999	1,852	2,602,862
\$2000 to \$4999	1,225	3,679,834
\$5000 to \$10,000	312	2,132,654
Greater Than 10,000	140	2,642,690
Total	8,658	13,426,924

There are 2,281 Properties in credit. Total Credit is \$1,663,769

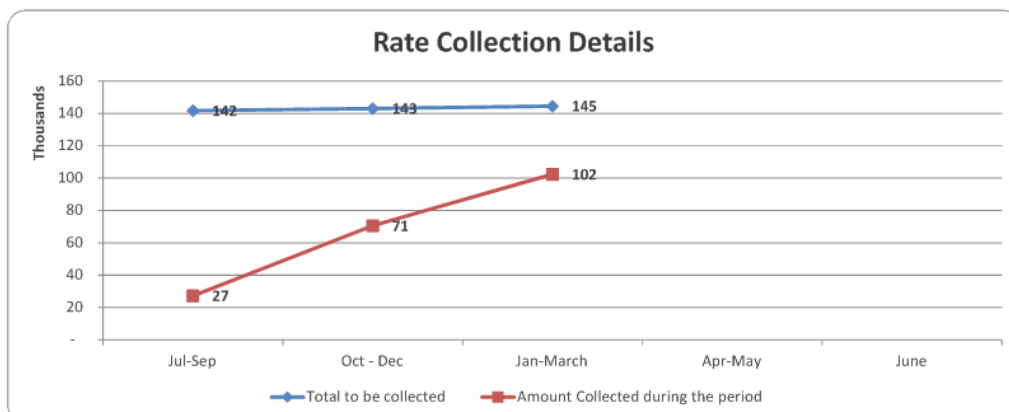


Summary of Overdue Rate Debt Arrears & Recovery Actions - March 2021

SUMMARY OF OVERDUE RATE DEBT ARREARS & RECOVERY AS AT 31 March 2021	NO OF PROPERTIES	RATE DEBTS OUTSTANDING \$'000'S
Summons issued	125	750
Judgements issued	26	215
Summons for Oral Examination	134	1,288
Legal Arrangements	-	-
Other action - Demand Letters etc	353	1,886
Total Debt Recovery Action In Progress	638	4,139
Arrangements in place - Non Legal	1,402	673
Properties that Midstate are doing Courtesy Calls for	4,588	6,345
Properties with no recovery/arrangements in place	2,030	2,270
TOTAL	8,658	13,427

Rate Balances & Collection Details

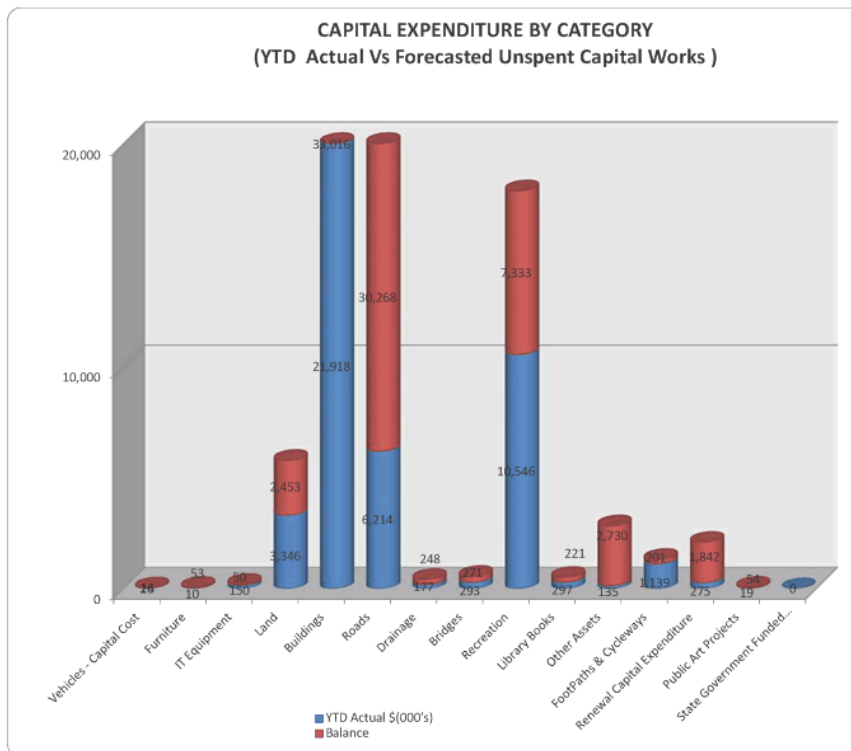
Rate Collection Details	Jul-Sep	Oct - Dec	Jan-March	Apr-May	June
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding debtor balance as at 1 July	11,362				
Rates raised in 2020-2021	130,105				
Interest raised to date		44	391		
Rebates, adjustment and unallocated Pmts	(4,225)	300	19		
Supplementary rates raised	4,506	874	1,124		
Total to be collected	141,748	142,966	144,500		
Amount Collected during the period	27,275	70,548	102,407		
Balance to be collected	114,473	72,418	42,093		



CAPITAL EXPENDITURE BY CATEGORY

Quarter Ended 31 March 2021
2020/2021 FINANCIAL YEAR

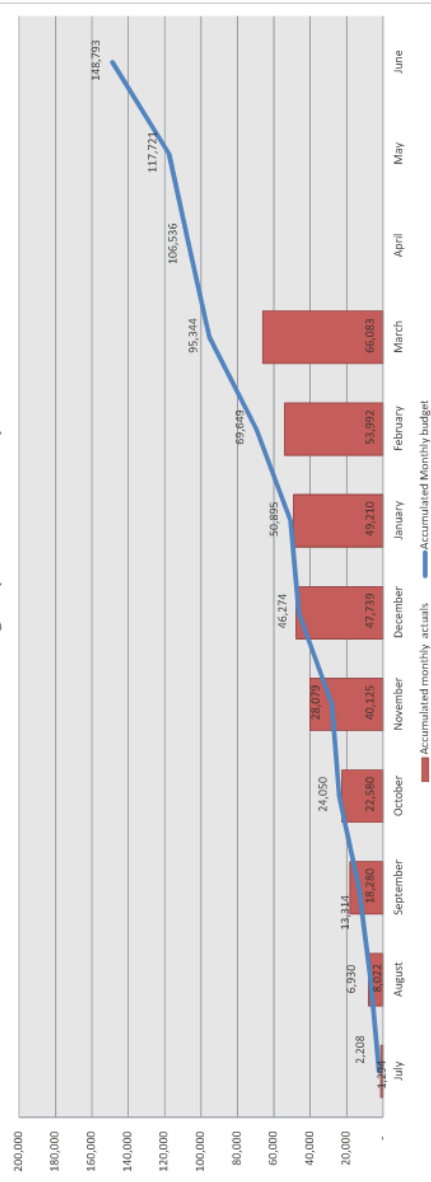
CAPITAL EXPENDITURE	YTD Actual	YTD Budget	YTD Variance	2020/21 Approved Budget	3rd Qtr Forecast	3rd Qtr Variance to Budget
	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
Vehicles - Capital Cost	26	908	882	1,364	40	1,324
Furniture	10	77	67	120	63	57
IT Equipment	150	385	235	535	200	335
Land	3,346	675	(2,671)	1,350	5,799	(4,449)
Buildings	21,918	27,480	5,562	47,629	54,934	(7,305)
Roads	6,214	18,895	12,681	34,154	36,482	(2,328)
Drainage	177	266	89	397	424	(27)
Bridges	293	115	(178)	234	564	(330)
Recreation	10,546	10,326	(220)	16,493	17,880	(1,386)
Library Books	297	388	92	518	518	0
Other Assets	135	1,412	1,277	2,838	2,865	(27)
FootPaths & Cycleways	1,139	1,266	127	1,336	1,340	(4)
Renewal Capital Expenditure	275	1,415	1,140	2,117	2,117	0
Public Art Projects	19	127	109	258	73	185
State Government Funded Projects	0	3,628	3,628	4,170	2,170	2,000
Total Capex Excl Capital DCP In Kind	44,546	67,364	22,818	113,514	125,468	(11,955)
Capital DCP in Kind	21,537	27,981	6,444	35,279	99,926	(64,647)
Total Capital Expenditure	66,083	95,344	29,262	148,793	225,395	(76,602)



MONTHLY ANALYSIS OF CAPITAL EXPENDITURE
2020/2021 FINANCIAL YEAR

CAPITAL EXPENDITURE	Total \$(000's)											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
0601 - Vehicles - Capital Cost	26	0	0	0	26	0	0	0	0	0	0	0
0602 - Furniture	10	0	0	2	0	0	1	1	6			
0603 - IT Equipment	150	15	43	37	16	(12)	18	18	31			
0604 - Land	3,346	0	1,100	0	2,246	0	0	0	0			
0605 - Buildings	21,918	25	4,514	1,954	3,047	5,313	75	2,155	2,925			
0606 - Roads	6,214	200	327	393	770	1,893	230	1,100	433	869		
0607 - Drainage	177	17	0	8	66	0	26	2	58	0		
0608 - Bridges	293	0	1	138	66	1	19	1	67			
0609 - Recreation	10,546	873	1,111	935	1,271	6,388	221	2,040	1,125			
0610 - Library Books	297	64	68	28	10	46	16	21	18	26		
0611 - Other Assets	135	27	24	19	0	24	11	0	30	0		
0613 - Footpaths & Cycleways	1,139	73	686	117	86	105	41	3	20	7		
0614 - Renewal Capital Expenditure	275	0	13	117	14	41	12	11	10	57		
0620 - Public Art Projects	19	0	(15)	0	0	15	0	0	16	3		
0646 - State Government Funded projects	0	0	0	0	0	0	0	0	0	0		
Total Capital Expenditure Excl Capital DCP	44,546	1,294	6,728	4,810	4,300	13,823	2,222	1,471	4,782	5,115	0	0
Capital DCP in Kind	21,537	0	0	5,447	0	3,722	5,392	0	0	6,975	0	0
TOTAL CAPITAL EXPENDITURE	66,083	1,294	6,728	10,258	4,300	17,545	7,614	1,471	4,782	12,090	0	0

Accumulated Capital Expenditure
Actual vs Budgets (Incl DCP in-Kind)



Project Details		Budget					3 QTR Forecast				
PROJECT NAME	WORK STATUS	PROJECT SPONSOR	PROJECT OWNER	2021 BUDGET	2021 YTD SPEND MARCH 2021	VARIANCE 2021 LESS BUDGET 2021 YTD	QTR 3 FORECAST SPEND	Pre Budget Capital Expenditure Forecasts	QTR 3 Further Carry forward requests for 2021/22 Budget	QTR 3 FORECAST TOTAL	Variance 2021 Qtr 3 Forecast 2021 Budget
TOTALS				\$ 113,513,938	\$ 44,545,672	\$68,968,266	\$ 80,723,438	\$ 29,114,474	\$ 15,630,539	\$ 125,468,451	\$ 11,954,513
Cobblebank Indoor Stadium	Delivering	Maurie Heaney	Troy Scoble	\$ 22,000,000	\$ 14,863,688	\$ 7,136,312	\$ 22,800,000	\$ -	\$ -	\$ 22,800,000	\$ 800,000
Eynesbury Sporting Facility	Delivering	Maurie Heaney	Troy Scoble	\$ 10,381,299	\$ 8,358,923	\$ 2,022,376	\$ 9,881,299	\$ 500,000	\$ -	\$ 10,381,299	\$ -
Taylor's Rd and Westwood Dr Intersection	Planning	Luke Shamon	Sam Romaszko	\$ 5,300,000	\$ 24,542	\$ 5,275,458	\$ 64,542	\$ 4,800,000	\$ 435,458	\$ 5,300,000	\$ -
Renewal Program - Sealed Roads	Delivering	Luke Shamon	Sam Romaszko	\$ 4,545,624	\$ 1,323,554	\$ 3,222,070	\$ 2,500,000	\$ -	\$ 2,045,624	\$ 4,545,624	\$ -
Boundary Road - Mt. Cottrell to The Mail	Planning	Luke Shamon	Sam Romaszko	\$ 4,411,922	\$ 2,775	\$ 4,409,147	\$ 2,275	\$ 4,411,922	\$ -	\$ 4,414,197	\$ 2,275
Caroline Springs Blvd & Rockbank Middle Rd Si	Planning	Luke Shamon	Sam Romaszko	\$ 4,170,472	\$ 82,790	\$ 4,087,682	\$ 96,578	\$ 2,970,472	\$ 1,103,422	\$ 4,170,472	\$ -
Plumpton Aquatic & Leisure Centre	Not started	Maurie Heaney	Troy Scoble	\$ 4,000,000	\$ -	\$ 4,000,000	\$ -	\$ 4,000,000	\$ -	\$ 4,000,000	\$ -
Eynesbury Station Early Learning Centre	Operational	Maurie Heaney	Brendan Ball	\$ 3,624,357	\$ 2,805,369	\$ 818,988	\$ 5,170,000	\$ -	\$ -	\$ 5,170,000	\$ 1,545,643
Melton Recycling Facility - Stage 2	Planning	Luke Shamon	Les Stokes	\$ 3,298,000	\$ -	\$ 3,298,000	\$ -	\$ 1,798,000	\$ 1,500,000	\$ 3,298,000	\$ -
Brooklyn Rd Signalised Pedestrian Crossing	Planning	Luke Shamon	Sam Romaszko	\$ 2,821,340	\$ 52,568	\$ 2,768,772	\$ 72,568	\$ 1,600,000	\$ 1,148,772	\$ 2,821,340	\$ -
Melton Secondary College Sports Field	Not started	Maurie Heaney	Troy Scoble	\$ 2,330,000	\$ -	\$ 2,330,000	\$ -	\$ -	\$ -	\$ -	\$ 2,330,000
Brookside Pavilion Redevelopment	Planning	Maurie Heaney	Troy Scoble	\$ 2,124,500	\$ 78,008	\$ 2,046,492	\$ 450,000	\$ 700,000	\$ 400,000	\$ 1,550,000	\$ 574,500
CapEx Program - Building Component Renewals	Delivering	Luke Shamon	Brendan Sall	\$ 2,010,000	\$ 451,615	\$ 1,558,385	\$ 2,010,000	\$ -	\$ -	\$ 2,010,000	\$ -
Western Emergency Relief Network Warehouse	Planning	Peter Bean	Peter Bean	\$ 1,940,000	\$ 40,051	\$ 1,899,949	\$ 1,140,000	\$ 500,000	\$ 300,000	\$ 1,940,000	\$ -
Taylor's Hill Youth & Community Ctr - Extens. & Upgrade	Planning	Maurie Heaney	Troy Scoble	\$ 1,940,000	\$ 4,916	\$ 1,935,084	\$ 50,000	\$ 1,600,000	\$ 290,000	\$ 1,940,000	\$ -
Diggers Rest Community Pavilion and Oval No. 02	Planning	Troy Scoble	Troy Scoble	\$ 1,633,782	\$ 235,048	\$ 1,398,734	\$ 3,416,218	\$ -	\$ 733,782	\$ 4,150,000	\$ 2,516,218
Alfred Rd, Cobblebank Rd Construction (Contribute)	Starting	Luke Shamon	Sam Romaszko	\$ 1,500,000	\$ -	\$ 1,500,000	\$ -	\$ -	\$ 1,500,000	\$ 1,500,000	\$ -
Macpherson Park Redevelopment - Stage 2	Delivering	Maurie Heaney	Troy Scoble	\$ 1,500,000	\$ 478,273	\$ 1,021,727	\$ 2,200,000	\$ -	\$ -	\$ 2,200,000	\$ 700,000
Solar Retrofit Program	Planning	Luke Shamon	Les Stokes	\$ 1,400,000	\$ 28,436	\$ 1,371,564	\$ 80,000	\$ 600,000	\$ 720,000	\$ 1,400,000	\$ -
Plant Purchases/Replacement	Planning	Peter Bean	Christine Denyer	\$ 1,364,000	\$ 28,433	\$ 1,337,567	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ 1,324,000

Project Details		Budget						3 QTR Forecast			
PROJECT NAME	WORK STATUS	PROJECT SPONSOR	PROJECT OWNER	2021 BUDGET	2021 YTD SPEND MARCH 2021	VARIANCE 2021 LESS 2021 YTD	QTR 3 FORECAST SPEND	Pre Budget Capital Expenditure Forecasts	QTR 3 Further Carry forward requests for 2021/22 Budget	QTR 3 FORECAST TOTAL	Variance 2021 Qtr 3 Forecast 2021 Budget
TOTALS				\$ 113,513,938	\$ 44,545,672	\$68,968,266	\$ 80,723,438	\$ 29,114,474	\$ 15,630,539	\$ 125,468,451	\$ 11,954,513
Shogaki Dve - Ferris Rd to Mount Coitrell Rd	Starting	Luke Shammon	Sam Romaszko	\$ 1,350,000	\$ -	\$1,350,000	\$ -	\$ -	\$ 1,350,000	\$ 1,350,000	\$ -
MCC Accommodation Refit	Delivering	Luke Shammon	Sean McManus	\$ 1,250,000	\$ 2,625,912	-\$1,375,912	\$ 4,500,000	\$ -	\$ -	\$ 4,500,000	\$ 3,250,000
Footpaths Maintenance/Replacement	Delivering	Luke Shammon	Brendan Sell	\$ 1,154,999	\$ 1,139,116	\$15,883	\$ 1,154,999	\$ -	\$ -	\$ 1,154,999	\$ -
Taylors Rd(City Vista-Gourlay)-Rd Duplcn & Signals	Planning	Luke Shammon	Sam Romaszko	\$ 1,115,500	\$ 7,852	\$1,107,648	\$ -	\$ -	\$ -	\$ -	\$ 1,115,500
Silverdale Estiale - Sound Walls	Planning	Luke Shammon	Sam Romaszko	\$ 1,100,000	\$ 17,620	\$1,082,380	\$ 20,000	\$ -	\$ 1,080,000	\$ 1,100,000	\$ -
Renewal of Synthetic Playing Surfaces	Delivering	Maurie Heaney	Troy Scoble	\$ 1,067,000	\$ 2,040	\$1,064,960	\$ 650,000	\$ 417,000	\$ -	\$ 1,067,000	\$ -
Parks Development Program	Planning	Luke Shammon	Darren Rudd	\$ 1,063,400	\$ -	\$1,063,400	\$ 943,400	\$ 120,000	\$ -	\$ 1,063,400	\$ -
Taylor Rd/Gourlay Road- Signalled Intersection	Planning	Luke Shammon	Sam Romaszko	\$ 1,000,000	\$ 312,977	\$687,023	\$ 312,977	\$ 1,965,500	\$ -	\$ 2,278,477	\$ 1,278,477
Major Traffic Management Upgrade Program	Planning	Luke Shammon	Sam Romaszko	\$ 981,000	\$ 47,461	\$933,539	\$ 300,000	\$ -	\$ 681,000	\$ 981,000	\$ -
Taylors Rd (West Botanical Dr to West City Vista)	Starting	Luke Shammon	Sam Romaszko	\$ 917,718	\$ -	\$917,718	\$ 124,718	\$ 793,000	\$ -	\$ 917,718	\$ -
Shared/Bicycle Paths Construction Program	Delivering	Luke Shammon	Sam Romaszko	\$ 857,520	\$ 98,020	\$759,500	\$ 797,520	\$ -	\$ 60,000	\$ 857,520	\$ -
CS Community Pavilion Extension	Closing	Maurie Heaney	Troy Scoble	\$ 760,375	\$ 141,950	\$618,425	\$ 150,000	\$ -	\$ -	\$ 150,000	\$ 610,375
Road Rehabilitation Program	Delivering	Luke Shammon	Sam Romaszko	\$ 717,802	\$ 105,669	\$612,133	\$ 117,802	\$ -	\$ 600,000	\$ 717,802	\$ -
Female Change Room Upgrade	Delivering	Maurie Heaney	Troy Scoble	\$ 700,256	\$ -	\$700,256	\$ 300,000	\$ 350,000	\$ 50,256	\$ 700,256	\$ -
City Vista Court	Delivering	Luke Shammon	Sam Romaszko	\$ 684,050	\$ 877,354	-\$193,304	\$ 877,350	\$ -	\$ -	\$ 877,350	\$ 193,300
Kurunjang Tennis Courts	Closing	Maurie Heaney	Troy Scoble	\$ 668,463	\$ 564,885	\$103,578	\$ 565,000	\$ -	\$ -	\$ 565,000	\$ 103,463
Arnolds Creek Children & Community Centre 3rd Room	Delivering	Maurie Heaney	Brendan Ball	\$ 600,000	\$ 92,737	\$507,263	\$ 600,000	\$ -	\$ -	\$ 600,000	\$ -
Mt. Atkinson Childrens & Community Centre	Planning	Maurie Heaney	Brendan Ball	\$ 568,000	\$ -	\$568,000	\$ 400,000	\$ 168,000	\$ -	\$ 568,000	\$ -
Taylors Road/Plumpton Road-Signalled Intersection	Planning	Luke Shammon	Sam Romaszko	\$ 550,000	\$ 47,886	\$502,114	\$ 170,000	\$ 380,000	\$ -	\$ 550,000	\$ -
Annual Computer Replacement Project	Delivering	Peter Bean	Mark Domma	\$ 535,000	\$ 147,857	\$387,143	\$ 200,000	\$ -	\$ -	\$ 200,000	\$ 335,000

3 QTR Forecast

Budget

Project Details

PROJECT NAME	WORK STATUS	PROJECT SPONSOR	PROJECT OWNER	2021 BUDGET	2021 YTD SPEND MARCH 2021	VARIANCE 2021 LESS 2021 YTD	QTR 3 FORECAST SPEND	Pre Budget Capital Expenditure Forecasts	QTR 3 Further Carry forward requests for 2021/22 Budget	QTR 3 FORECAST TOTAL	Variance 2021 Qtr 3 Forecast 2021 Budget
TOTALS				\$ 113,513,938	\$ 44,545,672	\$68,968,266	\$ 80,723,438	\$ 29,114,474	\$ 15,630,539	\$ 125,468,451	\$ 11,954,513
Taylor's Rd/Sinclair's Rd - Signalised Intersection	Planning	Luke Shamon	Sam Romaszko	\$ 500,000	\$ 32,401	\$467,599	\$ 140,000	\$ 360,000	\$ -	\$ 500,000	\$ -
Hume Drive Stage 2 (Calder Park Drive- Gouriay Rd)	Planning	Luke Shamon	Sam Romaszko	\$ 500,000	\$ 21,946	\$478,054	\$ 34,743	\$ 400,000	\$ 65,258	\$ 500,000	\$ -
Cobblebank Community Pavilion and Grandstand	Starting	Maurie Heaney	Troy Scoble	\$ 500,000	\$ -	\$500,000	\$ 500,000	\$ -	\$ -	\$ 500,000	\$ -
Troups Rd South (Greigs to Boundary) - Road Constn	Planning	Luke Shamon	Sam Romaszko	\$ 500,000	\$ 69,113	\$430,887	\$ 100,000	\$ -	\$ 400,000	\$ 500,000	\$ -
Library Collection	Delivering	Maurie Heaney	Susie Priestney	\$ 495,000	\$ 296,800	\$198,200	\$ 495,000	\$ -	\$ -	\$ 495,000	\$ -
Melton Recycling Facility Improvements	Planning	Luke Shamon	Les Stokes	\$ 492,742	\$ 375,608	\$117,134	\$ 492,742	\$ -	\$ -	\$ 492,742	\$ -
Hillside Recreation Pavilion	Planning	Troy Scoble	Troy Scoble	\$ 468,360	\$ 14,400	\$453,960	\$ 60,000	\$ 408,360	\$ -	\$ 468,360	\$ -
Roadside Hazard/Safety Improvements Program	Planning	Les Stokes	Sam Romaszko	\$ 417,856	\$ 254,989	\$162,867	\$ 255,000	\$ -	\$ 162,856	\$ 417,856	\$ -
Caroline Springs Blvd/The Crossing-Signalised Intie	Planning	Luke Shamon	Sam Romaszko	\$ 400,000	\$ -	\$400,000	\$ 80,000	\$ -	\$ 320,000	\$ 400,000	\$ -
Tennis Court Upgrade	Delivering	Troy Scoble	Troy Scoble	\$ 370,000	\$ 3,400	\$366,600	\$ 370,000	\$ -	\$ -	\$ 370,000	\$ -
Traffic Management Devices Program	Planning	Luke Shamon	Sam Romaszko	\$ 362,237	\$ -	\$362,237	\$ 232,237	\$ -	\$ 130,000	\$ 362,237	\$ -
Streetscape Improvements (Pride of Melton)	Operational	Luke Shamon	Sam Romaszko	\$ 350,000	\$ 419,691	-\$69,691	\$ 485,000	\$ -	\$ 35,000	\$ 520,000	\$ 170,000
Bulmains Road Urbanisation	Planning	Luke Shamon	Sam Romaszko	\$ 334,670	\$ 103,732	\$230,938	\$ 140,000	\$ 50,000	\$ 144,670	\$ 334,670	\$ -
Netball Court Upgrade	Delivering	Maurie Heaney	Troy Scoble	\$ 315,257	\$ -	\$315,257	\$ 315,257	\$ -	\$ -	\$ 315,257	\$ -
Melton Community Pavilion	Delivering	Maurie Heaney	Troy Scoble	\$ 300,000	\$ 69,263	\$230,737	\$ 265,000	\$ -	\$ -	\$ 265,000	\$ 35,000
CapEx Program - Refurbishment Public Conveniences	Delivering	Les Stokes	Brendan Sell	\$ 295,355	\$ 46,225	\$249,130	\$ 295,355	\$ -	\$ -	\$ 295,355	\$ -
Parks & Open Space Structures Renewal	Delivering	Luke Shamon	Brendan Sell	\$ 268,041	\$ 17,110	\$250,931	\$ 268,041	\$ -	\$ -	\$ 268,041	\$ -
Sporting Ground Upgrade	Delivering	Luke Shamon	Brendan Sell	\$ 252,200	\$ 22,316	\$229,884	\$ 29,980	\$ 222,220	\$ -	\$ 252,200	\$ -
Caroline Springs Community Facility	Closing	Maurie Heaney	Troy Scoble	\$ 250,000	\$ -	\$250,000	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ -
Public Art Installation	Delivering	Maurie Heaney	Susie Priestney	\$ 247,936	\$ -	\$247,936	\$ 63,000	\$ -	\$ -	\$ 63,000	\$ 184,936

Project Details		Budget						3 QTR Forecast			
PROJECT NAME	WORK STATUS	PROJECT SPONSOR	PROJECT OWNER	2021 BUDGET	2021 YTD SPEND MARCH 2021	VARIANCE 2021 LESS 2021 YTD	QTR 3 FORECAST SPEND	Pre Budget Capital Expenditure Forecasts	QTR 3 Further Carry forward requests for 2021/22 Budget	QTR 3 FORECAST TOTAL	Variance 2021 Qtr 3 Forecast 2021 Budget
TOTALS				\$ 113,513,938	\$ 44,545,672	\$ 68,968,266	\$ 80,723,438	\$ 29,114,474	\$ 15,630,539	\$ 125,468,451	\$ 11,954,513
PSP/ICP infrastructure Design	Starting	Peter Bean	Sam Rumoro	\$ 238,412	\$ -	\$ 238,412	\$ 238,412	\$ -	\$ -	\$ 238,412	\$ -
Irrigation System Renewal Program	Delivering	Luke Shamon	Brendan Sell	\$ 235,591	\$ 179,469	\$ 56,122	\$ 235,591	\$ -	\$ -	\$ 235,591	\$ -
Courthouse Cafe	Planning	Maurie Heaney	Peter Bean	\$ 235,000	\$ 119,063	\$ 115,937	\$ 407,000	\$ -	\$ 43,000	\$ 450,000	\$ 215,000
Burnside Heights Recreation Reserve-Car park	Delivering	Maurie Heaney	Troy Scoble	\$ 220,000	\$ 265,282	\$ -45,282	\$ 320,000	\$ -	\$ -	\$ 320,000	\$ 100,000
Drainage Infrastructure program	Delivering	Sam Romaszko	Sam Romaszko	\$ 203,550	\$ 106,329	\$ 97,221	\$ 150,550	\$ -	\$ 53,000	\$ 203,550	\$ -
Toilet facility at Tentenfield Park, Burnside Heights	Planning	Maurie Heaney	Brendan Sell	\$ 200,000	\$ 380	\$ 199,620	\$ 200,000	\$ -	\$ -	\$ 200,000	\$ -
Caroline Springs Lake Public Toilet	Delivering	Maurie Heaney	Brendan Sell	\$ 185,307	\$ 35,827	\$ 149,480	\$ 300,000	\$ -	\$ -	\$ 300,000	\$ 114,693
Taylor's Hill Shopping Centre Right Lane	Delivering	Luke Shamon	Sam Romaszko	\$ 127,483	\$ -	\$ 127,483	\$ 200,000	\$ -	\$ -	\$ 200,000	\$ 72,517
03904 - PSP Council Funded Portion W/Land	Operational	Luke Shamon	None Required	\$ -	\$ 1,807,575	\$ -1,807,575	\$ 2,430,643	\$ -	\$ -	\$ 2,430,643	\$ 2,430,643
03908 - PSP-Public Open Space Compensation	Operational	Luke Shamon	None Required	\$ -	\$ 1,538,300	\$ -1,538,300	\$ 2,017,896	\$ -	\$ -	\$ 2,017,896	\$ 2,017,896
04532 - Bridge Rehabilitation Program	Delivering	Luke Shamon	Brendan Sell	\$ -	\$ 204,508	\$ -204,508	\$ 250,000	\$ -	\$ -	\$ 250,000	\$ 250,000
13015 - Pedestrian Level Crossing Upgrades	Operational	Luke Shamon	Sam Romaszko	\$ -	\$ 1,431,898	\$ -1,431,898	\$ 1,431,898	\$ -	\$ -	\$ 1,431,898	\$ 1,431,898
13074 - Sinclair's Road, Deanside - Bridge Construction	Planning	Luke Shamon	Sam Romaszko	\$ -	\$ 80,324	\$ -80,324	\$ 80,324	\$ -	\$ -	\$ 80,324	\$ 80,324
13190 - MacPherson Park Stage 2- Soccer Pavilion	Planning	Maurie Heaney	Troy Scoble	\$ -	\$ 2,313	\$ 2,313	\$ 850,000	\$ -	\$ -	\$ 850,000	\$ 850,000
Combined projects under \$200,000 budget				\$ 4,312,562	\$ 1,945,710	\$ 2,366,852	\$ 4,582,524	\$ -	\$ 278,441	\$ 4,860,966	\$ 548,404

Summary of major variance to 2020/21 Project Budgets	Variance 2021 Qtr 3 Forecast Less 2021 Budget	Explanation
MCC Accommodation Refit	3,250,000	Total Refurbishment of facility brought forward when the building was vacated due to COVID conditions and funds to complete the project are available in the accommodation reserve account. Forecast increase to satisfy project scope has been previously agreed with Council.
Diggers Rest Community Pavilion and Oval No. 02	2,516,218	Forecast has been increased to reflect timeframe requirement of the GSF funding agreement. Additional expenditure will be offset by GSF funding of \$2.5M.
PSP Council Funded Portion WIK/Land	2,430,643	Council has maintained a forecast value of the external apportionment for the active open space in the Melton North PSP mainly from Pennyroyal AR01 for \$623k and Little Creek AR01 for \$1.8m of which \$1.8m have been recognised from the Little Creek development.
PSP-Public Open Space Compensation	2,017,896	This is the value of the POS Land to be transferred to Council, the forecast has been revised down by the value of POS land from Little Creek which was lower than anticipated as the land provided was smaller in size as identified by City Design.
Eynesbury Station Early Learning Centre	1,510,643	Forecast has been increased to satisfy payment commitments to the Victorian School Building Authority that aligned with milestones to have the facility completed in 2020. The additional expenditure is fully offset through State Gov't funding.
Pedestrian Level Crossing Upgrades	1,431,898	Payment to State Gov't for externally managed works associated with the Melton rail duplication project including the construction of a number of pedestrian crossings along the rail corridor. The payment is fully offset through developer contributions.
Macpherson Park Redevelopment - Stage 2	1,250,000	Forecast increase due to funding agreement commitments requiring project to be delivered ahead of original schedule. The additional expenditure is offset through State Gov't funding.
Taylors Rd/Gourlay Rd - Signalised Intersection	1,115,500	Forecast increase is the result of combining two Taylors Rd projects that will be delivered together into a single project. There is a corresponding decrease for the Taylors Rd(City Vista-Gourlay)-Rd Duplon & Signals below resulting in zero net impact on the budget.
Cobblebank Indoor stadium	800,000	Forecast has been increased to reflect proposed contract payments that will occur in the current FY.
Brookside Pavilion redevelopment	-574,500	The 2020/21 budget figure of \$2,124,500 is incorrect due to a miscalculation of receipted funding and carry forward. The forecast of \$1.4M is consistent with the funds required to deliver the project.
CS Community Pavilion Extension	-610,375	Project completed ahead of schedule in 2019/20. Forecast reduced to reflect funds required to finalise project.
Taylors Rd(City Vista-Gourlay)-Rd Duplon & Signals	-1,115,500	Forecast decrease is the result of combining two Taylors Rd projects that will be delivered together into a single project. There is a corresponding increase for the Taylors Rd/Gourlay Rd - Signalised Intersection above resulting in zero net impact on the budget.
Plant Purchases/Replacement	-1,324,000	Forecast decrease is related to Council's decision to move to Novated Leasing of vehicles. The budget had allowed for ongoing replacement of Council's fleet of private use vehicles.
Melton Secondary College Sports Field	-2,330,000	The Victorian School Building Authority (VSBA) requested Council to undertake this project on its behalf. Protracted negotiations on a suitable funding agreement have resulted in the VSBA deciding to complete the project itself. Project will no longer be delivered by Council and therefore the budget is not required.

Summary of Major Proposed Carry Forwards to 2021/22	Pre Budget Capital Carry Forwards 2021/22	QTR 3 Further Carry forward requests for 2021/22 Budget	Explanation
Taylors Rd and Westwood Dr Intersection	4,800,000	435,458	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule. Construction is currently scheduled to take place in 2021/22.
Boundary Road - Mt. Cottrell to The Mall	4,411,922	0	Project is currently being delayed awaiting the establishment of an MOU with Wyndham Council. It is likely that full amount of \$4,411,922 will be carried forward to 2021/22.
Plumpton Aquatic & Leisure Centre	4,000,000	0	The project budget is for land acquisition. Land acquisition is dependent on land developer activity. Development is not currently occurring in this area and it is therefore unlikely land purchase will occur this FY.
Caroline Springs Blvd/Rockbank Middle Rd Signals	2,970,472	1,103,422	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule. Construction is currently scheduled to take place in 2021/22.
Taylors Rd/Gourlay Road- Signalised Intersection	1,965,500	0	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule. Construction is currently scheduled to take place in 2021/22.
Melton Recycling Facility - Stage 2	1,798,000	1,500,000	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule. Construction is currently scheduled to take place in 2021/22.
Brooklyn Rd Signalised Pedestrian Crossing	1,600,000	1,148,772	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule. Construction is currently scheduled to take place in 2021/22.
TaylorsHillYouth&Communi.Ctr- Extens.&Upgrade	1,600,000	290,000	Project is contingent on Brookside Pavilion Development being completed as clubs are moving between facilities to allow works to take place. Forecasting \$1.89M carry forward to complete project in 2021/22.
Taylors Rd (West Botanical Dr to West City Vista)	793,000	0	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule. Construction is currently scheduled to take place in 2021/22.
Brookside Pavilion redevelopment	700,000	400,000	The project has experienced delays during the design process to ensure the scope matches the project requirements and available budget. Forecasting \$1.4M carry forward to complete project in 2021/22.
Solar Retrofit Program	600,000	720,000	Program impacted by COVID-19 restrictions due to consultants not being allowed to carry out work onsite. Forecasting \$1.32M carry forward to 2021/22 to complete program.
Eynesbury Sporting Facility	500,000	0	The project is currently in the construction phase and proceeding in accordance with the schedule. Forecasting \$9.88M expenditure in current FY and \$500K carry forward to complete project in early 2021/22.
Western Region Emergency Network Warehouse	500,000	300,000	Project is currently under construction and expected to be completed in August 2021. Forecasting \$800K carry forward to complete project in 2021/22.
Renewal Program - Sealed Roads		2,045,624	Exford Road, Mekos Road and Highfield Way road construction currently in procurement with the first payments for the works anticipated in 21/22FY.
Diggers Rest Community Pavilion and Oval No. 02		733,782	Protracted stakeholder engagement on design delayed the commencement of the project
Major Traffic Management Upgrade Program		681,000	Project is due for completion towards the end of 20/21 FY with final contract payment expected in 21/22FY.
Alfred Rd, Cobblebank-Rd Construction (Contributn)		1,500,000	Project is dependant on developer timing to construct works. Forecasting project will not commence until 21/22FY.
Shogaki Dve - Ferris Rd to Mount Cottrell Rd		1,350,000	Project is dependant on developer timing to construct works. Forecasting project will not commence until 21/22FY.
Silverdale Estate - Sound Walls		1,080,000	Protracted stakeholder engagement on design delayed the commencement of the project.