



Melton City Council
Finance Report 2020/2021
2nd Quarter Ended 31 December 2020

A thriving community where everyone belongs





Finance Report

2nd Quarter Report - December 2020

INDEX

	<i>Page</i>
<i>Executive Summary</i>	1
<i>Operating Statement by Income/Expenditure</i>	3
<i>Operating Statement - Comments</i>	4
<i>Forecast Statement</i>	8
<i>Forecast Statement- Comments</i>	9
<i>Balance Sheet</i>	13
<i>Balance Sheet - Comments</i>	14
<i>Cash Flow Statement</i>	16
Rate Debtors	
<i>Analysis of Overdue Instalment Rate Debtors</i>	17
<i>Summary of Overdue Rate Debt Arrears & Recovery</i>	18
Analysis of Capital Expenditure	
<i>Analysis of Capital Expenditure by Category</i>	19
<i>Monthly Analysis of Capital Expenditure by Category</i>	20
Others	
<i>Capital Expenditure Analysis - with comments</i> <i>(Capital works Committee)</i>	21

Melton City Council

Quarterly Finance Report for the 6 months period ended December 2020.

Executive Summary

Operating Results

This report compares the December 2020 YTD results with the profiled YTD approved budget for the same period.

The operating surplus before transfers for the December YTD period was \$131.5m. This compared with the profiled budgeted result of \$117.2m resulted in a favourable variance of \$14.3m

Detailed analysis of operating revenue and expenditure variances by line items, are outlined on page 4-7 of this report.

Year-end Forecast

Review of the 2nd quarter operating and capital expenditure as at the end of December 2020 has been finalised. As part of this process business unit managers have provided an estimate of the year-end forecast of savings and over-runs expected as at 30th June 2021. This is summarised in the table below.

Comparison of 2nd quarter year-end forecast with the approved budget is shown on page 8 with the detail variance commentary on page 9-12

2nd Quarter Year-End Forecast-Summary		\$(Millions)
Operating		
Forecast favourable variance in operating results before transfers		<u>\$59.9</u>
Capital		
Forecast unfavourable variance in Council capital expenditure		<u>(\$11.1)</u>

Capital Expenditure

The Council Capital expenditure budget for 2020/21 is a total of \$113.5m. This consists of \$27.3m carry forwards component of from 2019/20.

Total developer contribution in-kind works budget for 2020/21 is \$35.3m. These works when completed by landholders will offset their developer contribution liability to

Council. Where the value of completed works handed over to Council varies from the DCP obligations, the resultant rolling credit or debit transactions which will be carried forward to be set off against future obligations or for settlement to/by Council from the developer contribution reserve funds.

The actual capital expenditure completed at the end of December was \$33.2m or 29.2% of the total Council capital expenditure budget including carry forwards and 26.6% of the predicted end of the year forecast.

A project level analysis of YTD capital expenditure by capital works by business unit is provided on page 21.

Cash on hand and Investments

Council's total cash position at month end is \$311.6m. This balance includes \$308.6m of general and restricted investments representing carry forward expenditure, employee entitlements, and developer contributions received for future capital works. The amount of cash on hand at end of month of \$3.0m. Increase in general and restricted investments is due to creation of the Infrastructure and Strategic Investment Reserve by Council.

Debtors

Receivables outstanding totalled \$80.3m (net of doubtful debts provisions) of which \$72.4m relates to rates debtors including instalments not due. Infringement Debtors amounted to \$5.3m and other sundry debtors was \$2.6m.

Monthly Management Report 2020/2021								
Operating Statement by Income / Expenditure line items								
for the 6 Months ended 31 December 2020								
2019/2020 YTD Actuals (000's)	Income/Expenditure Type		YTD Actuals (000's)	YTD Budget (000's)	YTD Variance (000's)	Full Year Approved Budget (000's)	2nd Qtr Forecast (000's)	2nd Quarter Forecast Variance to Adopted Budget (000's)
	Income							
121,688	Rates & Charges	1	131,603	129,874	1,730	132,203	133,778	1,575
4,720	Statutory Fees and Fines	2	4,513	4,850	(337)	8,852	9,492	640
5,404	User Fees	3	4,722	4,095	627	7,028	9,491	2,462
13,914	Contributions Monetary	4	34,380	32,138	2,242	54,278	67,345	13,067
3,229	Contributions Non Monetary	5	15,105	16,785	(1,680)	174,948	200,817	25,869
12,854	Grants- Operating	6	12,971	9,624	3,347	29,591	36,949	7,358
1,657	Grants- Capital	7	5,990	2,802	3,189	9,202	20,033	10,831
	<i>Net Gain/(Loss) on Disposal of IPP&E</i>							
1,130	Sale of Properties	8	7,958	8,149	(191)	9,883	14,853	4,970
(335)	Cost of Assets Sold	9	(2,917)	(3,483)	566	(5,084)	(6,703)	(1,619)
795	Total Net Gain/(Loss) on Disposal of IPP&E		5,041	4,666	375	4,799	8,150	3,351
3,452	Other Revenue	10	4,058	3,645	413	7,970	8,597	627
167,713	Total Income		218,384	208,480	9,904	428,870	494,650	65,780
	Expenditure							
27,034	Employee Costs	11	29,385	32,789	3,405	63,342	63,257	84
	<i>Materials and Services</i>							
16,963	Contracts and Materials	12	20,057	19,822	(236)	47,430	51,703	(4,274)
6,722	Administration Expenses	13	6,674	7,405	730	14,345	14,292	54
2,328	Program Expenses	14	2,180	2,125	(54)	4,345	5,412	(1,066)
3,325	Utilities	15	4,028	3,561	(467)	8,120	8,272	(152)
3,016	Maintenance	16	2,211	2,585	373	9,493	9,644	(151)
1,589	Other	17	1,227	1,698	471	3,961	4,302	(341)
33,943	Total Material Costs		36,377	37,195	818	87,695	93,626	(5,931)
246	Bad and Doubtful Debts	18	118	310	192	458	458	0
18,344	Depreciation and Amortisation	19	20,760	20,752	(8)	42,085	42,085	0
280	Borrowing Costs	20	216	216	1	525	525	0
0	Finance Cost- Leases	21	0	9	9	19	19	0
79,847	Total Expenditure		86,856	91,272	4,416	194,124	199,970	(5,846)
87,866	Total Surplus/Deficit Before Transfers.		131,528	117,208	14,320	234,748	294,680	59,933
	Reserve Transfers							
0	Transfers From Reserves		20,916	16,938	3,978	58,996	73,183	14,187
(32,007)	Transfer to Reserve		(45,866)	(37,906)	(7,959)	(83,524)	(112,049)	(28,525)
(32,007)	Total Net Transfers - Income/(Exp)		(24,950)	(20,969)	(3,981)	(24,528)	(38,866)	(14,337)
55,859	Total Surplus/(Deficit) Net of Transfers		106,578	96,240	10,338	210,220	255,814	45,596
69,066	Undelying Surplus/(Deficit)		76,052	65,483	10,569	(3,681)	6,486	10,166

* Negative values in the YTD variance column indicates an unfavourable Variance.

Monthly Management Report 2020/21
 Operating Statement - Significant Variance Comments
 for the 6 Months ended 31 December 2020

Income/Expenditure Type		YTD Actual (000's)	2020/21 YTD Budget (000's)	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
Income					
Rates & Charges	1	131,603	129,874	1,730	Rates & Charges were \$1.73m favourable to YTD Budget due to: \$1.87m - Actual Supplementary rates received were higher than YTD budgeted target due to higher number of properties being released than budgeted, as well as a number of new properties coming online sooner than planned. The favourable variance was partly offset by unfavourable variance due to: (\$0.14m) - Pensioner rebates which were higher than budget.
Statutory Fees and Fines	2	4,513	4,850	(337)	Statutory Fees and Fines were (\$0.34m) unfavourable to YTD Budget due to the following: (\$0.42m) - Reduction in number of significant planning applications received leading to lower Permit Fees and other Registration Fees. (\$0.34m) - Lower than anticipated debt collection court recoveries in Finance due to Covid. The unfavourable variance was partly offset by favourable variance due to: \$0.39m - Higher than expected Property Information Requests due to increase in new development and building activities across Council.
User Fees	3	4,722	4,095	627	User Fees were \$0.63m favourable to YTD Budget due to the following: \$1.09m - Increase in subdivision construction supervision fees and non standard street lighting fees in Engineering Services due to higher land development activity. \$0.16m - Higher than budgeted fee income in asset protection permit fees and tree planting in Operations \$0.15m - Higher than budgeted planning information and permit fees in Planning Services. \$0.08m - Other minor favourable variances across user fees as Covid restrictions ease. The favourable variance was partly offset by unfavourable variance attributable to the Covid-19 Pandemic lock down, consisting of: (\$0.48m) - Reduction in rental and lease income relating to community facilities (\$0.36m) - Reduction in client fees relating to community hubs and centres [(\$0.14m)]; Care services such as occasional care and holiday care [(\$0.13m)]; and transport and food services facilitating social connections [(\$0.08m)].
Contributions Monetary	4	34,380	32,138	2,242	Monetary developer contributions are higher than budget due to the elevated levels of development activity in the municipality.
Contributions Non Monetary	5	15,105	16,785	(1,680)	Unfavourable variance in non-cash contributions is timing related. Majority of non cash contributions are recognised in the 4th quarter after project completion certificates are issued.

Monthly Management Report 2020/21
 Operating Statement - Significant Variance Comments
 for the 6 Months ended 31 December 2020

Income/Expenditure Type	YTD Actual (000's)	2020/21 YTD Budget (000's)	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
Grants- Operating	6	12,971	9,624	3,347
				<p>Operating Grants were \$3.35m favourable to YTD Budget due to the following: \$3.30m - Resulting from unbudgeted or increased grants received. The YTD amounts received are attributable to an increase in FY Commonwealth Home Support Programme related grants [\$0.76m], Covid-19 Working for Victoria [\$0.75m], Outdoor Eating & Entertainment Package [\$0.5m], CALD Communities Taskforce [\$0.33m], Youth Learning Pathways [\$0.28m], Melton Town Centre Revitalisation Grant [\$0.14m], Family Support Services [\$0.07m], Sleep and Settling [\$0.06m] and other grants [\$0.41m] \$0.27m - Relating to the favourable net impact of timing, having received grants earlier than anticipated for Maternal & Child Health Services [\$0.17m], and for the Reconnect Program [\$0.10m].</p> <p>The favourable variance was partly offset by: (\$0.20m) - Lower than anticipated grant funding, YTD unfavourable variances include HACCC Respite and Personal Care [(\$0.11m)], Grants Commission [(\$0.04m)], and Emergency Management Administration [(\$0.04m)].</p>
Grants- Capital	7	5,990	2,802	3,188
				<p>Capital Grants were \$3.19m favourable to YTD Budget due to the following: \$3.43m - Unbudgeted capital grants received during the year to date. These include Diggers Rest Community Pavilion and oval [\$2.50m], Macpherson Park Redevelopment [\$0.77m], the Courthouse Cafe [\$0.11m], and other grants [\$0.05]. \$0.62m - Grants received earlier than anticipated. The most significant amongst these are funds for Eynesbury Station Early Learning Centre [\$0.27m], the Parks Development Program [(\$0.22m)], and the Shared Path Construction Program [\$0.10].</p> <p>The favourable variance was partly offset by timing related unfavourable variances: (\$0.87m) - Grants anticipated to have been received by YTD December, but not yet received. The most significant amongst these are funds for Eynesbury Sporting facility [(\$0.50m)], Western Region Emergency Network Warehouse [(\$0.25m)], and Sporting Ground Upgrade [(\$0.08m)].</p>
Net Gain/(Loss) on Disposal of IPP&E				
Sale of Properties	8	7,958	8,149	(191)
Cost of Assets Sold	9	(2,917)	(3,483)	566
Total Net Gain/(Loss) on Disposal of IPP&E				375
				<p>The unfavourable YTD variance is due to a minor timing variances for land sales and motor vehicle sales. The favourable YTD variance due to lower cost of assets sold than budget for the period.</p>
Other Revenue	10	4,058	3,645	413
				<p>Other Revenue were \$0.41m favourable to YTD Budget due to the following: \$1.67m - Credit received relating to Transfer Station Waste Disposal contract 2019/20 operating efficiencies.</p> <p>The favourable variance was partly offset by: (\$0.81m) - Interest on investments (on term deposits) were lower than budgeted due to lower market rates. (\$0.20m) - Lower than budgeted cost recovery for utilities and other charges due to lower use during lockdown. (\$0.17m) - Lower than planned lease income for the first half of the year due to the Covid conditions. (\$0.10m) - Melton Business Excellence Awards was not held in 2020 therefore sponsorship income was not generated.</p>
Total Income				9,904
Expenditure				

Monthly Management Report 2020/21
 Operating Statement - Significant Variance Comments
 for the 6 Months ended 31 December 2020

Income/Expenditure Type	YTD Actual (000's)	2020/21 YTD Budget (000's)	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
Employee Costs	11 29,385	32,789	3,405	Employee Costs are favourable to YTD Budget by \$3.40m due to unfilled vacancies across Council. Savings are particularly concentrated in the Community Services division as a result of Covid impacting demand for services, which saw recruitment for vacant positions being delayed. Minor savings were also realised within oncosts such as on the staff Xmas-breakup activities resulting from Covid related lockdown. The favourable variance in salaries and wages is partly offset unfavourable variance in contract labour (agency) costs where a number of business units have engaged agency staff to fill vacant budgeted positions. These contributed (\$0.62m) of unfavourable variance as noted under materials and services below.
Materials and Services				
Contracts and Materials	12 20,057	19,822	(236)	Contracts and Materials are unfavourable to YTD Budget by (\$0.24m) due to: (\$0.62m) - Higher than budgeted expenditure in contract labour costs is due to budgeted positions and other temporary staff positions required to complete business unit programs filled through agency labour. This is mainly in the Information & Technology (\$0.39), and Engineering Services (\$0.12m) business units. Unfavourable variance is partly offset by: \$0.25m - Underspend in Waste Management contract payments due to site restrictions as a result of Covid 19. \$0.14m - Minor timing related underspends several items.
Administration Expenses	13 6,674	7,405	730	Administration Expenses are favourable to YTD Budget by \$0.73m due to: \$0.77m - Lower than anticipated legal fees (\$0.29m), Professional Advisory Services (\$0.28m), Implementation costs (\$0.08m), Audit Fees (\$0.05m), and other professional activities; part of which is timing related. \$0.21m - Lower than anticipated costs associated with being out of the office such as Printing & Photocopy Paper, Stationary, Postage, and Corporate Consumables. \$0.12m - Lower Publicity, Promotion, and advertising activities. \$0.12m - Lower than anticipated spend on staff training.
Program Expenses	14 2,180	2,125	(54)	Favourable variance is partly offset by: (\$0.49m) - Higher than budgeted expenditure in insurance premiums, annual Licence Fees and corporate subscriptions part of which is timing related.
Utilities	15 4,028	3,561	(467)	Utilities are unfavourable to YTD Budget by (\$0.47m) due to: (\$0.50m) - Higher than budgeted costs associated with staff increasingly working from home such as server hosting costs (\$0.26m), and mobile phone costs driven by increased data usage while staff are working from remotely (\$0.24m)
Maintenance	16 2,211	2,585	373	Unfavourable variance is partly offset by: \$0.07m - Lower than budgeted costs associated with staff increasingly working from home such as Gas and Electricity (\$0.07m). Maintenance is favourable to YTD Budget by \$0.37m primarily due to timing related costs in Roads (\$0.22m), and Buildings (\$0.18).

2nd Quarter Management Report - December 2020

Monthly Management Report 2020/21
 Operating Statement - Significant Variance Comments
 for the 6 Months ended 31 December 2020

Income/Expenditure Type	YTD Actual (000's)	2020/21 YTD Budget (000's)	Variance - Fav/(Unfav) (000's)	YTD Actuals to YTD Budget Variance Explanations
Other	17,127	1,698	471	Other Expenses are favourable to YTD Budget by \$0.47m due to: \$0.25m - Lower than budgeted Minor Asset and IT Equipment purchases. This is expected to realign with budget in the second half of the year. \$0.21m - YTD realised savings related to reduction in Plant Operating expenditure in fuel costs, repairs, road tolls and other. \$0.14m - Timing related underspends in contributions and donations particularly the Annual Grants Program, HRV Community Grants, The Club Community Benefit and others. Favourable variance is partly offset by: (\$0.13) - YTD expenditure related to grants income received in the previous financial year for which there are service delivery obligations.
Total Material Costs	36,377	37,195	818	
Bad and Doubtful Debts	18	310	192	Favourable variance is attributable to lower than anticipated write off of infringement debts deemed unrecoverable.
Depreciation and Amortisation	19	20,752	(8)	
Borrowing Costs	20	216	1	
Finance Cost- Leases	21	9	9	
Total Expenditure	86,856	91,272	4,416	
Total Surplus/Deficit Before Transfers.	131,528	117,208	14,320	

Monthly Management Report 2020/2021				
2nd Quarter Vs Adopted Budget Variance				
Forecast Operating Statement by Income / Exp				
Income/Expenditure Type		2020/21	2020/21	2020/21
		Approved Budget (000's)	2nd Quarter Forecast (000's)	2nd Qtr Forecast Variance to Budget (000's)
Income				
Rates & Charges	1	132,203	133,778	1,575
Statutory Fees and Fines	2	8,852	9,492	640
User Fees	3	7,028	9,491	2,462
Contributions Monetary	4	54,278	67,345	13,067
Contributions Non Monetary	5	174,948	200,817	25,869
Grants- Operating	6	29,591	36,949	7,358
Grants- Capital	7	9,202	20,033	10,831
<i>Net Gain/(Loss) on Disposal of IPP&E</i>				
Sale of Properties	8	9,883	14,853	4,970
Cost of Assets Sold	9	(5,084)	(6,703)	(1,619)
<i>Total Net Gain/(Loss) on Disposal of IPP&E</i>		4,799	8,150	3,351
Other Revenue	10	7,970	8,597	627
Total Income		428,870	494,650	65,780
Expenditure				
Employee Costs	11	63,342	63,257	84
<i>Materials and Services</i>				
Contracts and Materials	12	47,430	51,703	(4,274)
Administration Expenses	13	14,345	14,292	54
Program Expenses	14	4,345	5,412	(1,066)
Utilities	15	8,120	8,272	(152)
Maintenance	16	9,493	9,644	(151)
Other	17	3,961	4,302	(341)
<i>Total Material Costs</i>		87,695	93,626	(5,931)
Bad and Doubtful Debts	18	458	458	0
Depreciation and Amortisation	19	42,085	42,085	0
Borrowing Costs	20	525	525	0
Finance Cost- Leases	21	19	19	0
Total Expenditure		194,124	199,970	(5,846)
Total Surplus/Deficit for the Year Before Trfs.		234,748	294,681	59,933
Underlying Surplus/(deficit)		(3,681)	6,486	10,166
Council Capital Budget		113,514	124,650	(11,136)
Capital DCP-In-Kind		35,279	74,978	(39,698)

Monthly Management Report 2020/21
 Significant Variance Comments
 Approved Budget vs. 2nd Quarter Forecast

Income/Expenditure Type	2020/21 Approved Budget (000's)	2020/21 2nd Quarter Forecast (000's)	2020/21 2nd Qtr Forecast Variance to Budget (000's)	Approved Budget to 2nd Quarter Forecast Variance Explanations
Rates & Charges	132,203	133,778	1,575	Rates & Charges are forecasted to finish favourably compared to FY Budget by \$1.58m due to: \$1.55m - Projected increase in supplementary rates due to higher number of properties titled than expected.
Statutory Fees and Fines				Statutory Fees and Fines are forecasted to finish favourably compared to FY Budget by \$0.64m due to: \$0.56m - The YTD trend of higher than budgeted Property Information Requests due to increase in new development and building activities across Council relating to new developments is expected to continue into second half of the year. \$0.34m - Higher than budgeted projected infringement revenues in Litter and Building compliance. \$0.10m - Other minor favourable variances across a number of statutory fees and fines. The favourable variance was partly offset by unfavourable variance due to: (\$0.36m) - Lower than anticipated debt collection court recoveries in Finance due to Covid.
	8,852	9,492	640	
User Fees	7,028	9,491	2,462	User Fees are forecasted to finish favourably compared to FY Budget by \$2.47m due to: \$2.11m - Continuing YTD trend of increased demand for subdivision construction supervision fees and non standard street lighting fees in Engineering Services due to higher land development activity. \$0.20m - Projected higher than anticipated asset protection permit fees. \$0.15m - Projected higher than anticipated planning information and permit fees.
Contributions Monetary	54,278	67,345	13,067	Developer Cash contribution are expected favourable to budget by \$13.07m due to higher than anticipated development activity.
Contributions Non Monetary	174,948	200,817	25,869	Non cash contributions are expected favourable to budget by \$25.87m due to higher than anticipated development activity.
Grants- Operating	29,591	36,949	7,358	Operating Grants are forecasted to finish favourably compared to FY Budget by \$7.36m due to: \$7.92m - Resulting from unbudgeted or increased grants to be received. This is attributable to: ** Covid-19 Working for Victoria (\$5.00m) ** An increase in Commonwealth Home Support Programme related grants (\$0.76m) ** Melton Town Centre Revitalisation Grant (\$0.5m) ** Outdoor Eating & Entertainment Package (\$0.5m) ** Sleep and Settling (\$0.35) ** CALD Communities Taskforce (\$0.33m). ** Youth Learning Pathways (\$0.28m) ** Other minor grants (\$0.20m) The favourable variance was partly offset by: (\$0.56m) lower than anticipated grant funding in the following grants: ** Care services such family day care, occasional care and holiday care [(\$0.23m)] ** HACC Respite and Personal Care [(\$0.21m)] ** Emergency Management Administration [(\$0.12m)]

Monthly Management Report 2020/21
 Significant Variance Comments
 Approved Budget vs. 2nd Quarter Forecast

Income/Expenditure Type	2020/21 Approved Budget (000's)	2020/21 2nd Quarter Forecast (000's)	2020/21 2nd Qtr Forecast Variance to Budget (000's)	Approved Budget to 2nd Quarter Forecast Variance Explanations
Grants- Capital				The favourable variance attributable to the unbudgeted increase in projected Capital grants of \$10.83m and include: \$2.50m - Diggers Rest Community Pavilion GST Grant. \$2.17m - State government funding for Eynesbury Station Early Learning Centre. \$2.00m - State government funding for Melton Secondary College Sports Oval and Pavilion. \$1.36m - MacPherson Park Redevelopment CSISP Grant. \$1.06m - Unsealed Car Parks Upgrade \$0.60m - Road Safety Project - Creamery Road, Toolern Vale \$0.48m - Springside Recreation Reserve \$0.25m - Burnside Heights Recreation Reserve Upgrades \$0.15m - Courthouse Cafe \$0.10m - Female Friendly Changeroom Project-Melton 5th Rec \$0.10m - Female Friendly Changeroom Projects - Mt Carberry \$0.06m - Other minor grants
<i>Contributions Monetary</i>	7	9,202	20,033	10,831
Sale of Properties	8	9,883	14,853	4,970
Cost of Assets Sold	9	(5,084)	(6,703)	(1,619)
Total Net Gain/(Loss) on Disposal of IPP&E		4,799	8,150	3,351
Other Revenue	10	7,970	8,597	627
Total Income		428,870	494,650	65,780
Expenditure				
Employee Costs	11	63,342	63,257	84

Monthly Management Report 2020/21
 Significant Variance Comments
 Approved Budget vs. 2nd Quarter Forecast

Income/Expenditure Type	2020/21 Approved Budget (000's)	2020/21 2nd Quarter Forecast (000's)	2020/21 2nd Qtr Forecast Variance to Budget (000's)	Approved Budget to 2nd Quarter Forecast Variance Explanations
<i>Materials and Services</i>				
Contracts and Materials				Contracts and Materials are forecasted to overspend FY Budget by (\$4.27m) due to: (\$2.54m) - Unplanned payment in second half of the year for works offset by unbudgeted funding received from Working for Victoria Grant [(\$2.13m)]. General materials expenses [(\$0.30m)] and other activities supported by the funding [(\$0.11m)]. (\$1.60m) - Higher than budgeted expenditure in contract labour costs is due to budgeted positions and other temporary staff positions required to backfill unfilled vacancies and complete programs. (\$0.11m) - Unbudgeted spend funded through grant funding received in current year for Sleep and Settling.
Administration Expenses	12 47,430	51,703	(4,274)	Administration Expenses are forecasted to underspend FY Budget by \$0.05m due to: \$0.23m - Lower than budgeted legal expenses projected due to reduced legal work in local laws and no large litigation on foot. \$0.16m - Realised first half of the year savings associated with not being in the office such as Printing & Photocopy Paper, Stationary, Postage, and Corporate Consumables. \$0.14m - Reduction of Software purchases. \$0.05m - Lower Publicity, Promotion, and advertising activities. \$0.05m - Lower than anticipated spend on staff training. Favourable variance is partly offset by: (\$0.25m) - Higher than budgeted expenditure in insurance premiums in both building and public liability. (\$0.24m) - Professional Advisory Services in Planning Services due to an increase in the number of VCAT appeals requiring the use of expert witness. (\$0.10m) - Higher than budgeted expenditure in Annual Licence Fees.
Program Expenses	13 14,345	14,292	54	Program Expenses are forecasted to overspend FY Budget by (\$1.07m) due to expenditure funded by unbudgeted grants which include Outdoor Eating & Entertainment Package [\$0.5m], CALD Communities Taskforce [\$0.33m], and Sleep and Settling [\$0.12m], and other minor overspends [\$0.12]
Utilities	14 4,345	5,412	(1,066)	Utilities are forecasted to overspend FY Budget by (\$0.15m) due to: (\$0.41m) - Higher than budgeted costs associated with staff increasingly working from home driven primarily by mobile phone data costs [(\$0.37m)]. Unfavourable variance is partly offset by: \$0.25m - Lower than budgeted costs associated with staff increasingly working from home such as Gas and Electricity.
Maintenance	15 8,120	8,272	(152)	Maintenance is forecasted to overspend FY Budget by (\$0.15m) due to: (\$0.24m) - Projected maintenance expenses from Capital project expenditure not falling within capitalisation threshold expensed at year end. (\$0.09m) - General repairs across Council reflecting actuals which have already been incurred.
Other	16 9,493	9,644	(151)	Unfavourable variance partly offset by: \$0.17m - Lower than budgeted maintenance expenditure in property services in Operations due to reduced facility use as a result of Covid 19.
Total Material Costs	17 3,961	4,302	(341)	Other Expenses is forecasted to overspend FY Budget by (\$0.34m) due to: (\$0.71m) - Expenditure related to grants income received in the previous financial year for which there are service delivery obligations. (\$0.15m) - Lease costs relating to Council's fleet which will be offset by proceeds of the sale of Council owned vehicles in Q3. Unfavourable variance partly offset by: \$0.49m - Projected reduction in Plant Operating expenditure in fuel costs, repairs, road tolls and other.
	87,695	93,626	(5,931)	

Monthly Management Report 2020/21
 Significant Variance Comments
 Approved Budget vs. 2nd Quarter Forecast

Income/Expenditure Type	2020/21 Approved Budget	2020/21 2nd Quarter Forecast	2020/21 2nd Qtr Forecast Variance to Budget	Approved Budget to 2nd Quarter Forecast Variance Explanations
	(000's)	(000's)	(000's)	
Bad and Doubtful Debts	18	458	0	
Depreciation and Amortisation	19	42,085	0	
Borrowing Costs	20	525	0	
Finance Cost- Leases		19	0	
Total Expenditure	194,124	199,970	(5,846)	
Total Surplus/Deficit Before Transfers.	234,748	294,680	59,933	
Underlying Operating Results Surplus/(Deficit)	(3,681)	6,486	10,166	

BALANCE SHEET	ACTUALS		BUDGET
	This Year	Last Year	This Year
	As at end Dec-20 \$(000's)	As at end Jun-20 \$(000's)	Full Year 2020/2021 \$(000's)
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	311,578	146,867	259,389
Trade and Other Receivable	80,289	43,867	7,800
Other Financial Assets	0	104,334	3,897
Inventories	41	41	20
Assets Classified as Held for Resale	8,351	1,618	12,428
Right of Use Assets	613	613	375
Other Assets	9,751	14,432	12,395
TOTAL CURRENT ASSETS	410,623	311,772	296,305
NON CURRENT ASSETS			
INFRA, PROPERTY PLANT & EQUIPMENT	2,487,396	2,509,569	2,784,216
WORK IN PROGRESS	47,731	0	0
INVENTORIES	67	67	145
INVESTMENT PROPERTY	0	7,175	7,500
OTHER FINANCIAL ASSETS	0	0	375
INTANGIBLES	3,031	3,031	2,703
TOTAL NON CURRENT ASSETS	2,538,224	2,519,842	2,794,939
TOTAL ASSETS	2,948,848	2,831,614	3,091,244
CURRENT LIABILITIES			
TRADE AND OTHER PAYABLES	19,019	35,942	26,600
PROVISIONS	11,847	11,847	11,351
INTEREST-BEARING LOANS AND BORROWINGS	1,166	2,306	3,565
LEASE LIABILITY	255	255	255
TRUST FUNDS AND DEPOSITS and OTHER LIABILITIES	12,652	8,946	1,935
TOTAL CURRENT LIABILITIES	44,939	59,296	43,706
NON CURRENT LIABILITIES			
PROVISIONS	1,730	1,668	2,227
INTEREST-BEARING LOANS AND BORROWINGS	10,674	10,674	14,585
LEASE LIABILITY	384	384	385
OTHER NON CURRENT LIABILITIES (incl Trust Funds)	9,245	9,245	14,020
TOTAL NON CURRENT LIABILITIES	22,033	21,971	31,216
TOTAL LIABILITIES	66,972	81,267	74,921
NET ASSETS	2,881,876	2,750,347	3,016,324
EQUITY			
ACCUMULATED SURPLUS	1,584,788	1,393,045	1,507,537
OPERATING SURPLUS FOR THE PERIOD	106,578	191,741	206,285
RESERVES			
REVALUATION RESERVES	931,888	931,889	1,035,488
OTHER RESERVES	258,623	233,673	267,013
TOTAL EQUITY	2,881,876	2,750,347	3,016,324

Balance Sheet - Comments

General:

The following comments relate to the balance sheet and the cash flow statement on page 13 and 16 respectively.

Current Assets:

Cash & Investments

Council's cash position (including Investments), as at 31 December 2020 was \$311.6m, which represents an increase of \$164.7m from the \$146.9m opening cash position as at 1 July 2020. Details of inflow and outflow of funds are detailed in the Cash Flow Statement on page 16.

	\$'000's	\$'000's
Cash at 1 st July 2020		\$146,867
Plus: Net Inflow/(Outflow) from operating activities	\$80,729	
Less Net Inflow/(Outflow) from Investing activities	\$85,338	
Less Net Inflow/(Outflow) from financing activities	(\$1,356)	
Net Increase/(decrease) in cash held		\$164,711
Cash and Investments on hand at 31 December 2020		\$311,578

Receivables:

Total receivables outstanding as at end December 2020 amounted to \$80.3m, which included rate debtors of \$72.4m. The total outstanding receivables comprised: -

Receivables	31 December 2020 (000's)	31 December 2019 (000's)
Rate Debtors*	\$72,418	\$60,535
Infringements & Local Laws Debtors	\$5,259	\$4,997
Sundry & other debtors net of provision for doubtful debts (31 Dec 2019 figure includes PSP works in-kind debtors. There are no debts on PSP as at 31 Dec 2020.)	\$2,612	\$26,498
Total Receivables	\$80,289	92,030

*Rates debtors have increased from \$60.5m in Dec 2019 to \$72.4m in Dec 2020, a year on year increase of \$11.9m reflecting an increase in rates arrears of \$4.8m due to the financial impact of Covid. The remainder of the increase is due to year on year growth of Council's rates.

Non-Current Assets:

Infrastructure, Plant & Equipment

The value of Council's property, plant & equipment has decreased by \$22.17m. This decrease is mainly the depreciation charge for the YTD period. The work-in progress shown in the balance sheet includes the total capital expenditure spent in the year-to-date period plus any work-in progress carried forward from 2019/20.

Intangible Asset

The intangible assets of \$3.0m represent non-exclusive licence granted to Melton City Council by Department of Education and the Caroline Springs College for the use of CS College Creekside Campus and the Springside Children's and Childcare facility built on DOE land and Kororoit Creek Learning Centre. The balance represents Council's contributions net of amortisations.

Current & Non-Current Liabilities:

Payables

Creditors have decreased by \$16.9m from the June 2020 balance of \$35.9m to \$19.02m at balance date. The outstanding payables amount varies from month to month depending upon the status of the accounts payable cycle.

Employee Benefits

Employee benefits represent current and non-current components of annual and long service leave liabilities at balance date. Current component of the liability being the amounts to be settled within the 12 months after the reporting period estimated at \$11.8m, with the non-current at \$1.7m. Any transfers to and from employee benefit will occur at year end.

Interest Bearing Liabilities:

Total loan liability as at 31 December 2020 is \$11.8m. Principal repayment for the 2nd quarter amounted to \$1.14m.

Working Capital and Liquidity:

The working capital ratio is used to assess Council's ability to meet current commitments and is derived by dividing current assets by current liabilities. The working capital ratio for the YTD period is 1:9.1. The after removing the impact of rate debtors is 1:7.5

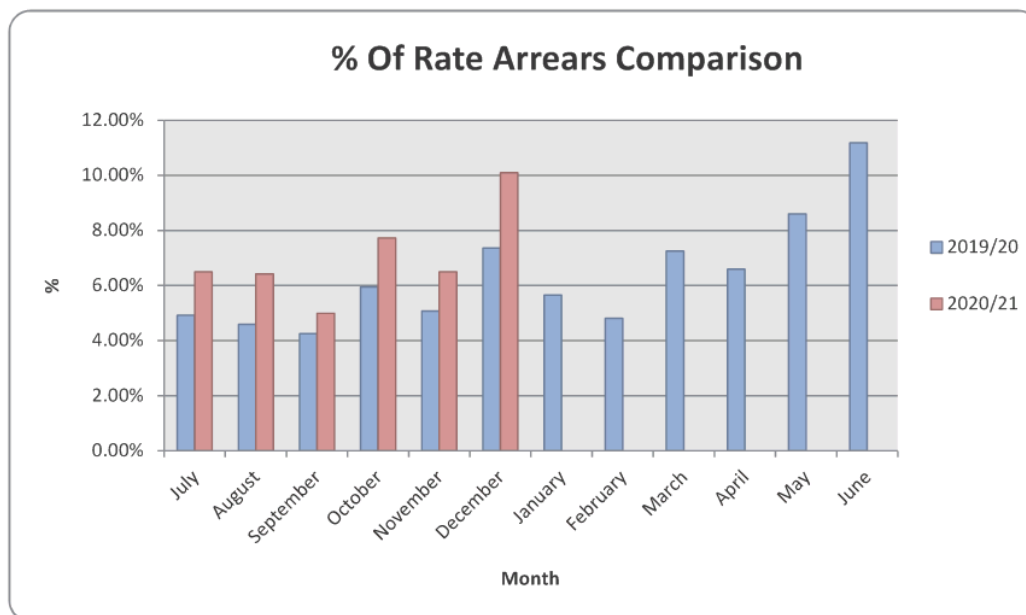
Last Year 2019/2020	CASH FLOW STATEMENT	Actuals	This Year
YTD Actual Dec-19 \$(000's)		2020/2021 As at End Dec-20 \$(000's)	Budget 2020/2021 Annual Budget \$(000's)
	Cash Flow from Operating Activities		
	Finance Report		
67,839	General Rates	70,548	131,953
14,511	Grants Income - Operating & Capital	18,959	42,963
1,904	Interest	1,454	4,367
8,594	User Fees and Statutory Fees & Fines	8,139	15,780
29,648	Contributions & Reimbursements	60,029	66,487
677	Other Revenue	4,223	3,467
	PAYMENTS		
(27,039)	Employee Costs	(29,323)	(62,906)
(28,717)	Materials and Services	(53,299)	(86,869)
67,417	NET CASH FROM OPERATING ACTIVITIES	80,729	115,243
	CASH FLOW FROM INVESTING ACTIVITIES		
(27,583)	Payments for Acquisition of Non-Current Assets	(34,129)	(113,514)
15,805	Proceeds from Sale of Non-Current Assets	7,958	10,770
0	Payments for Investments	111,509	0
0	Proceeds from Sale of Investments	0	0
(11,778)	NET CASH FROM INVESTING ACTIVITIES	85,338	(102,744)
	CASH FLOW FROM FINANCING ACTIVITIES		
(1,466)	Repayment of borrowings	(1,140)	(2,306)
(281)	Finance Costs	(216)	(525)
0	Proceeds from Borrowings	0	4,650
(1,747)	NET CASH FROM FINANCING ACTIVITIES	(1,356)	(2,831)
53,892	NET INCREASE/(DECREASE) IN CASH HELD	164,711	9,668
	CASH POSITION		
132,905	Cash Balance at Beginning- as at 1st July	146,867	163,661
186,797	Cash Balance at End of Period	311,578	173,328

Analysis of Overdue Instalment Rate Debtors - December 2020

(Excluding Fire Service Levy)

Overdue Rate Debtors	No of Properties	Debts Outstanding (\$)
Owings		
Less Than \$1000	8,675	4,069,391
\$1000 to \$1999	2,015	2,780,130
\$2000 to \$4999	1,089	3,195,026
\$5000 to \$10,000	300	2,039,127
Greater Than 10,000	136	2,391,603
Total	12,215	14,475,277

There are 1,076 Properties in credit. Total Credit is \$931,303



Summary of Overdue Rate Debt Arrears & Recovery Actions - December 2020

SUMMARY OF OVERDUE RATE DEBT ARREARS & RECOVERY AS AT 31 December 2020	NO OF PROPERTIES	RATE DEBTS OUTSTANDING \$'000'S
Summons issued	134	746
Judgements issued	25	187
Summons for Oral Examination	148	1,322
Legal Arrangements	-	-
Other action - Demand Letters etc	428	1,985
Total Debt Recovery Action In Progress	735	4,240
Arrangements in place - Non Legal	654	405
Properties with no recovery/arrangements in place	10,826	9,831
TOTAL	12,215	14,476

Financial Hardship applications approved in the period of June 2020 - December 2020 impacted on the collection of 2020/21 rates.

The number of applications received during this period is 4,182 of which 4,177 are Covid 19 applications.

The comparative period for June 2019 - December saw Council approve 65 Financial Hardship applications.

Rate Balances & Collection Details

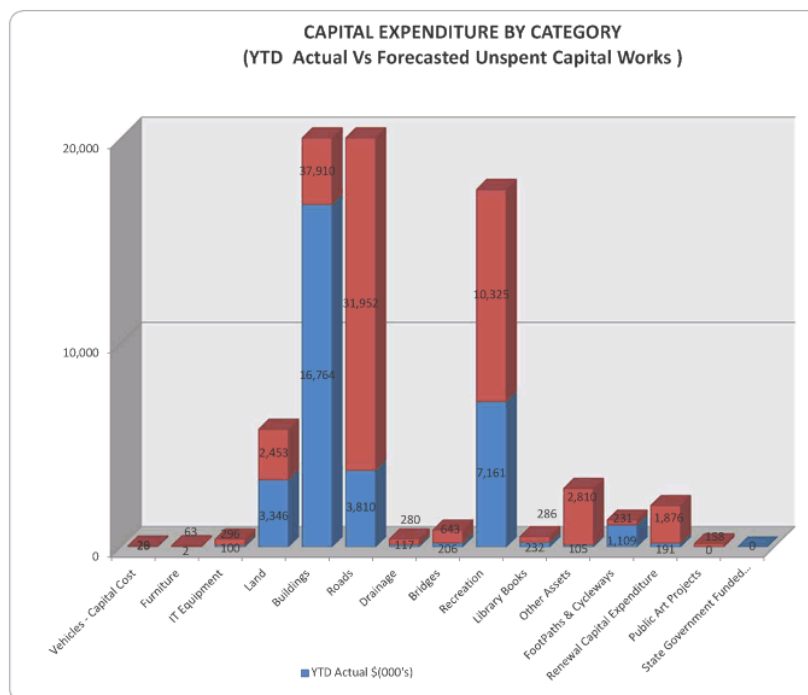
Rate Collection Details	Jul-Sep	Oct - Dec	Jan-March	Apr-May	June
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding debtor balance as at 1 July	11,362				
Rates raised in 2020-2021	130,105				
Interest raised to date		44			
Rebates, adjustment and unallocated Pmts	(4,225)	300			
Supplementary rates raised	4,506	874			
Total to be collected	141,748	142,966			
Amount Collected during the period	27,275	70,548			
Balance to be collected	114,473	72,418			



CAPITAL EXPENDITURE BY CATEGORY

Quarter Ended 31 December 2020
2020/2021 FINANCIAL YEAR

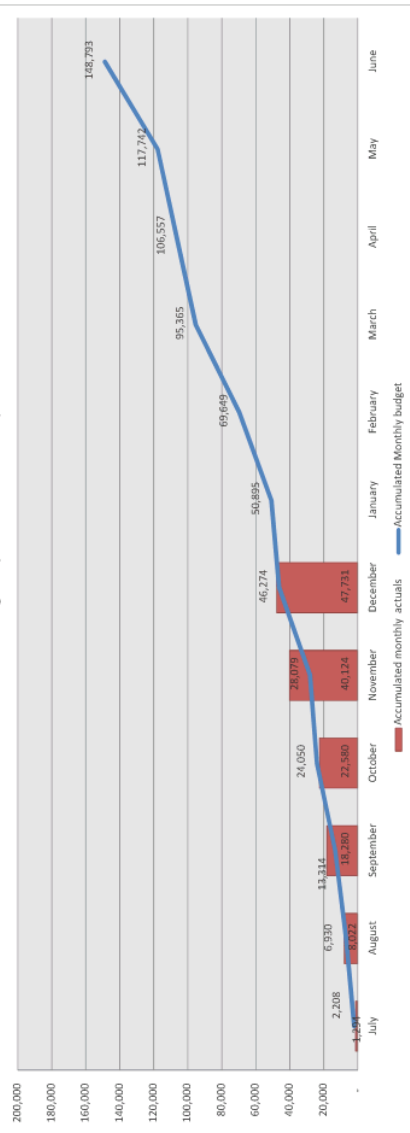
CAPITAL EXPENDITURE	YTD Actual	YTD Budget	YTD Variance	2020/21 Approved Budget	2nd Qtr Forecast	2nd Qtr Variance to Budget
	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
Vehicles - Capital Cost	26	454	428	1,364	55	(1,309)
Furniture	2	29	27	120	65	(55)
IT Equipment	100	215	115	535	396	(139)
Land	3,346	0	(3,346)	1,350	5,799	4,449
Buildings	16,764	14,742	(2,022)	47,629	54,674	7,045
Roads	3,810	7,988	4,178	34,154	35,762	1,608
Drainage	117	135	18	397	397	0
Bridges	206	77	(129)	234	848	615
Recreation	7,161	5,623	(1,537)	16,493	17,485	992
Library Books	232	259	26	518	518	0
Other Assets	105	229	123	2,888	2,915	27
FootPaths & Cycleways	1,109	1,196	87	1,336	1,340	4
Renewal Capital Expenditure	191	185	(6)	2,067	2,067	0
Public Art Projects	0	115	115	258	158	(100)
State Government Funded Projects	0	1,385	1,385	4,170	2,170	(2,000)
Total Capex Excl Capital DCP In Kind	33,170	32,632	(537)	113,514	124,650	(11,136)
Capital DCP in Kind	14,562	13,642	(920)	35,279	74,978	(39,698)
Total Capital Expenditure	47,731	46,274	(1,457)	148,793	199,628	(50,835)



MONTHLY ANALYSIS OF CAPITAL EXPENDITURE
2020/2021 FINANCIAL YEAR

CAPITAL EXPENDITURE	Total											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
0601 - Vehicles - Capital Cost	26	0	0	0	26	0	0	0	0	0	0	0
0602 - Furniture	2	0	0	2	0	0	0	0	0	0	0	0
0603 - IT Equipment	100	15	0	43	37	16	(12)	0	0	0	0	0
0604 - Land	3,346	0	0	1,100	0	2,246	0	0	0	0	0	0
0605 - Buildings	16,764	25	4,514	1,911	1,954	3,047	5,313	0	0	0	0	0
0606 - Roads	3,810	200	327	393	770	1,891	230	0	0	0	0	0
0607 - Drainage	117	17	0	8	66	0	26	0	0	0	0	0
0608 - Bridges	206	0	1	138	66	1	0	0	0	0	0	0
0609 - Recreation	7,161	873	1,111	935	1,271	6,388	(3,416)	0	0	0	0	0
0610 - Library Books	232	64	68	28	10	46	16	0	0	0	0	0
0611 - Other Assets	105	27	24	19	0	24	11	0	0	0	0	0
0613 - Footpaths & Cycleways	1,109	73	686	117	86	105	41	0	0	0	0	0
0614 - Renewal Capital Expenditure	191	0	13	117	14	41	6	0	0	0	0	0
0620 - Public Art Projects	0	0	(15)	0	0	15	0	0	0	0	0	0
0646 - State Government Funded projects	0	0	0	0	0	0	0	0	0	0	0	0
Total Capital Expenditure Excl Capital DCP In Kind	33,170	1,294	6,728	4,810	4,300	13,821	2,215	0	0	0	0	0
Capital DCP in Kind	14,562	0	0	5,447	0	3,722	5,392	0	0	0	0	0
TOTAL CAPITAL EXPENDITURE	47,731	1,294	6,728	10,258	4,300	17,543	7,608	0	0	0	0	0

Accumulated Capital Expenditure
Actual vs Budgets (Incl DCP in-Kind)



Capital Projects Report for the Month of December 2020

Project	YTD Actuals	Council Adopted Budget	1 QTR Forecast Total	2 QTR Forecast Spend	2 QTR Forecast Carry Forward	2 QTR Forecast Total	Percent of Budget Spent
Total Capital Expenditure	33,169,552	113,513,938	124,935,132	95,535,628	29,114,474	124,650,102	
01605 - Plant Purchases/Replacement	26,433	1,364,000	1,364,000	55,000		55,000	
02033 - Annual Computer Replacement Project	99,723	535,000	396,000	396,000		396,000	
02305 - Library Collection	232,409	495,000	495,000	495,000		495,000	
03021 - PSP/ ICP Infrastructure Design	0	238,412	238,412	238,412		238,412	
03110 - Shared Path Construction Program	4,912	857,520	857,520	857,520		857,520	
03124 - New Footpaths Construction Program	155,402	60,390	60,390	241,101		241,101	
03140 - PR28 - Footpath Renewal Program	1,108,792	1,154,999	1,154,999	1,154,999		1,154,999	
03170 - Renewal Program - Sealed Roads	0	4,545,624	4,545,624	4,545,624		4,545,624	
03517 - Melton Recycling Facility - Stage 2	0	3,298,000	3,298,000	1,500,000	1,798,000	3,298,000	
03575 - PR23 - Melton Recycling Facility Expansion	353,397	492,742	492,742	492,742		492,742	
03721 - Traffic Management Devices Program	0	362,237	362,237	362,237		362,237	
03732 - Major Traffic Management Upgrade Program	47,461	981,000	981,000			981,000	
03904 - PSP Council Funded Portion WIK/Land	1,807,575	0	2,430,643	2,430,643		2,430,643	
03908 - PSP-Public Open Space Compensation	1,538,300	0	2,101,596	2,017,896		2,017,896	
04532 - Bridge Rehabilitation Program	204,508	0	250,000			250,000	
05142 - Hillside Recreation Pavilion	0	468,360	468,360	60,000	408,360	468,360	
05175 - Melton Secondary College Sports Field	0	2,330,000	2,330,000	0		0	
05409 - Brookside Pavilion redevelopment	72,818	2,124,500	1,400,000	700,000	700,000	1,400,000	
06003 - PR71 - Open Space Structures Renewal Program	5,030	268,041	268,041	268,041		268,041	
06013 - PR16 - Renewal of Synthetic Playing Surfaces	1,120	1,067,000	1,067,000	650,000	417,000	1,067,000	
06017 - Renewal Program - Irrigation Systems	110,671	235,591	235,591	235,591		235,591	
06821 - Kurunjang Tennis Courts	564,885	668,463	580,000	580,000		580,000	
07033 - Renewal Program - Public Conveniences replacement	46,225	295,355	295,355	295,355		295,355	
07035 - PR48 Female Change Room Upgrade	0	700,256	700,256	350,256	350,000	700,256	
08021 - Caroline Springs Community Facility	0	250,000	250,000	250,000		250,000	
08475 - PR78 Plumpton Aquatic & Leisure Centre	0	4,000,000	4,000,000	0	4,000,000	4,000,000	
08713 - Renewal Program - Netball Courts	0	315,257	315,257	315,257		315,257	
08726 - Drainage Infrastructure Program	91,916	203,550	203,550	203,550		203,550	
08727 - Renewal Program - Tennis Courts	1,600	370,000	370,000	370,000		370,000	
08729 - Roadside Hazard Safety Improvements Program	254,989	417,856	417,856	417,856		417,856	
08737 - PR31 Streetscape Improvements	169,681	350,000	520,000	520,000		520,000	
08756 - Renewal Program - Sealed Roads	105,669	717,802	120,000	120,000		120,000	
08770 - Renewal Program - Building Components	297,376	2,010,000	2,010,000	2,010,000		2,010,000	
08815 - PR80 Burnside Heights Recreation Reserve-Car park	253,065	220,000	320,000	320,000		320,000	
08846 - Caroline Springs Blvd/Rockbank Middle Rd Signals	70,466	4,170,472	4,170,472	1,200,000	2,970,472	4,170,472	
08847 - Caroline Springs Blvd/The Crossing-Signalised Inte	0	400,000	400,000	400,000		400,000	
08871 - Hume Drive Stage 2 (Calder Park Drive- Gourlay Rd)	-8,797	500,000	500,000	100,000	400,000	500,000	
08892 - PR48 Eynesbury Sporting Facility	5,904,066	10,381,299	10,381,299	9,881,299	500,000	10,381,299	
08910 - PR20 Cobblebank Indoor stadium	11,830,533	22,000,000	22,600,000	22,800,000		22,800,000	
13000 - Public Art Installation	0	247,936	147,936	147,936		147,936	
13012 - Toilet facility at Tantenfield Park, Burnside Heig	380	200,000	200,000	200,000		200,000	
13015 - Pedestrian Level Crossing Upgrades	1,431,898	0	0	1,431,898		1,431,898	
13020 - Taylors Rd (West Botanical Dr to West City Vista)	0	917,718	917,718	124,718	793,000	917,718	
13022 - Bullmans Road, West Melton - Urbanisation	67,816	334,670	334,670	284,670	50,000	334,670	
13026 - Taylors Rd/Westwood Dr - Signalised Intersection	22,327	5,300,000	5,300,000	500,000	4,800,000	5,300,000	
13030 - PR53 City Vista Court	877,354	684,050	852,500	877,350		877,350	
13035 - Shogaki Drive, Cobblebank Road Construction	0	1,350,000	1,350,000	1,350,000		1,350,000	
13048 - CS Lake/Tenterfield Park Public Toilet	28,982	185,307	300,000	300,000		300,000	
13059 - PR99 CS Community Pavilion Extension	121,226	760,375	150,000	150,000		150,000	
13068 - Eynesbury Station Early Learning Centre	2,802,208	3,624,357	5,135,000	5,135,000		5,135,000	
13074 - Sinclairs Road, Deanside - Bridge Construction	1,365	0	0	364,733		364,733	
13076 - PR89 Solar Retrofit Program	636	1,400,000	1,400,000	800,000	600,000	1,400,000	
13077 - Boundary Road (Mt. Cottrell Rd to Mall-Road Constn	2,315	4,411,922	4,411,922	0	4,411,922	4,411,922	
13078 - Brooklyn/Station Rd-Signalised Intersection/Ped Cr	23,908	2,821,340	2,821,340	1,221,340	1,600,000	2,821,340	
13082 - Diggers Rest Community Pavilion and Oval No. 02	96,361	1,633,782	4,150,000	4,150,000		4,150,000	
13083 - Silverdale Estate - Sound Walls	15,260	1,100,000	1,100,000	1,100,000		1,100,000	
13086 - Cobblebank Community Pavilion and Grandstand	0	500,000	500,000	500,000		500,000	
13088 - Melton Community Pavilion	9,995	300,000	200,000	200,000		200,000	
13091 - Taylors Road/Plumpton Road-Signalised Intersection	24,430	550,000	550,000	170,000	380,000	550,000	
13102 - Taylors Hill Shopping Centre- Turning Lane	0	127,483	280,000	280,000		280,000	
13104 - Courthouse Cafe	0	235,000	490,000	450,000		450,000	
13116 - Parks Development Program	0	1,063,400	1,063,400	943,400	120,000	1,063,400	
13117 - Troups Rd South (Greigs to Boundary) - Road Constn	20,900	500,000	500,000	500,000		500,000	
13120 - Taylors Rd/City Vista-Gourlay-Rd Duplcn & Signals	0	1,115,500	1,115,500	0		0	
13121 - Arnolds Creek Children & Community Centre 3rd Room	80,131	600,000	600,000	600,000		600,000	
13122 - Taylors Rd/Sinclairs Rd - Signalised Intersection	9,971	500,000	500,000	140,000	360,000	500,000	
13127 - Taylors Hill Youth & Community Ctr- Extens.& Upgrade	4,677	1,940,000	1,940,000	340,000	1,600,000	1,940,000	
13128 - Alfred Rd, Cobblebank Rd Construction (Contributn)	0	1,500,000	1,500,000	1,500,000		1,500,000	
13129 - Western Region Emergency Network Warehouse	669	1,940,000	1,940,000	1,440,000	500,000	1,940,000	
13131 - Sporting Ground Upgrade	9,980	252,200	252,200	29,980	222,220	252,200	
13133 - Taylors Rd Duplication & Int Upgrade of Gourlay Rd	259,722	1,000,000	1,000,000	150,000	1,965,500	2,115,500	
13150 - PR88 Macpherson Park Redevelopment - Stage 2	182,045	1,500,000	1,500,000	2,750,000		2,750,000	
13172 - Mt. Atkinson Childrens & Community Centre	0	568,000	568,000	400,000	168,000	568,000	

Project	YTD Actuals	Council Adopted Budget	1 QTR Forecast Total	2 QTR Forecast Spend	2 QTR Forecast Carry Forward	2 QTR Forecast Total	Percent of Budget Spent
13177 - MCC Accommodation Refit	703,350	1,250,000	4,500,000	4,500,000		4,500,000	
Combined Projects Under \$200,000	1,021,417	4,252,172	4,413,746	4,439,224	0	4,439,224	

Summary of Major Proposed Carry Forwards to 2021/22	2 QTR Proposed Carry Forward	
03517 - Melton Recycling Facility - Stage 2	1,798,000	Forecasting that \$1.5M will be spent and \$1.798M carry forward. Design work is currently in progress and construction is currently scheduled to commence in May 2021.
05409 - Brookside Pavilion redevelopment	700,000	Project has been delayed due to unclear direction on scope. Forecasting \$700,000 spend is current FY and \$700k carry forward to complete project in 2021/22.
08475 - PR78 Plumpton Aquatic & Leisure Centre	4,000,000	Land acquisition is dependent on land developer activity. Unlikely land purchase will occur this FY.
08846 - Caroline Springs Blvd/Rockbank Middle Rd Signals	2,970,472	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule
08892 - PR48 Eynesbury Sporting Facility	500,000	Forecasting \$9.88M expenditure in current FY and \$500k carry forward to complete project in 2020/21
13020 - Taylors Rd (West Botanical Dr to West City Vista)	793,000	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule
13026 - Taylors Rd/Westwood Dr - Signalised Intersection	4,800,000	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule
13076 - PR89 Solar Retrofit Program	600,000	Program has been impacted by COVID-19 restrictions. Forecast expenditure of \$800k in current FY and \$600k carry forward to 2021/22 to complete program.
13077 - Boundary Road (Mt. Cottrell Rd to Mall-Road Constn	4,411,922	Project is currently being delayed awaiting the establishment of an MOU with Wyndham Council. It is likely that full amount of \$4,411,922 will be carried forward to 2020/21
13078 - Brooklyn/Station Rd-Signalised Intersection/Ped Cr	1,600,000	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule
13127 - TaylorsHillYouth&Communi.Ctr. Extens.&Upgrade	1,600,000	Project is contingent on Brookside Pavilion Development being completed as clubs are moving between facilities to allow works to take place. Forecasting \$340k expenditure in current FY and \$1.6M carry forward to complete project in 2020/21
13129 - Western Region Emergency Network Warehouse	500,000	Project is currently under construction. Forecasting \$1.44M expenditure in current FY and \$500k carry forward to complete project in 2020/21
13133 - Taylors Rd Duplication & Int Upgrade of Gourlay Rd	1,965,500	Project is currently in design phase. The project budget profiling over financial years did not reflect the current project schedule