

Melton City Council

# 2019/2020 Finance Report

9 Months Ended 31 March 2020

A thriving community  
where everyone belongs





## Finance Report

9 Months Ended 31 March 2020

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## Melton City Council

### Quarterly Finance Report for the 9 months period ended March 2020.

#### Fraudulent Activity

No instances of fraud this quarter.

#### Executive Summary

#### Operating Results

This report compares the March 2020 YTD results with the profiled YTD approved budget for the same period.

The operating surplus before transfers for the March YTD period was \$127.5m. This compared with the profiled budgeted result of \$93.7m resulted in a favourable variance of \$33.8m

Detailed analysis of operating revenue and expenditure variances by line items, are outlined on page 4-8 of this report.

#### Year-end Forecast

Review of the 3rd quarter operating and capital expenditure as at the end of March 2020 has been finalised. As part of this process business unit managers have provided an estimate of the year-end forecast of savings and over-runs expected as at 30th June 2020. This is summarised in the table below.

Comparison of 3rd quarter year-end forecast with the approved budget is shown on page 9 with the detail variance commentary on page 10-13

3 <sup>rd</sup> Quarter Year-End Forecast-Summary		\$(Millions)
<b>Operating</b>		
Forecast underlying deficit		<b>(\$9.4)</b>
<b>Capital</b>		
Forecast unfavourable variance in Council capital expenditure		<b>(\$10.9)</b>

#### Capital Expenditure

The Council capital expenditure budget for 2019/20 is \$74.73m. This consists of \$66.71m Council capital budget and a carry forward component of \$8.02m from 2018/19.

The 3<sup>rd</sup> quarter forecast capital expenditure is projected at \$85.6m. Capital works have estimated that \$65.0m of the forecast will be spent by 30 June 2020 and \$20.6m will be carried forward to 2020/21.

Total developer contribution in-kind works budget for 2019/20 is \$64.2m. These works when completed by landholders will offset their developer contribution liability to Council. Where the value of completed works handed over to Council varies from the Developer Contribution Plan (DCP) obligations, the resultant rolling credit or debit transactions will be carried forward to be set off against future obligations or for settlement to/by Council from the developer contribution reserve funds.

The actual capital expenditure completed at the end of March was \$35.0m or 46.9% of the total Council capital expenditure forecast including carry forwards.

A project level analysis of YTD capital expenditure by capital works by business unit is provided on page 22.

### Cash on hand and Investments

Council's total cash position at month end is \$231.6m. This balance includes \$228.0m of general and restricted investments representing carry forward expenditure, employee entitlements, and developer contributions received for future capital works. The amount of cash on hand at end of month is \$3.6m. Increase in general and restricted investments is due to the establishment of Infrastructure and Strategic Investment Reserve Fund by Council which at balance date amounts to \$82.7m.

### Debtors

Receivables outstanding totalled \$50.2m (net of doubtful debts provisions) of which \$35.5m relates to rates debtors including instalments not due. Infringement debtors amounted to \$4.4m and other sundry debtors (including accrued land sales, PSP works in kind debtors) was \$10.3m.

Monthly Management Report 2019/2020								
Operating Statement by Income / Expenditure line items								
for the 9 Months ended 31 March 2020								
2018/2019 YTD Actuals (000's)	Income/Expenditure Type		YTD Actuals (000's)	YTD Budget (000's)	YTD Variance (000's)	Full Year Approved Budget (000's)	3rd Qtr Forecast (000's)	3rd Quarter Forecast Variance to Approved Budget (000's)
	<b>Income</b>							
112,491	Rates & Charges	1	123,245	121,841	1,404	122,646	124,165	1,519
6,260	Statutory Fees and Fines	2	7,626	6,172	1,454	8,301	9,611	1,310
8,490	User Fees	3	8,071	6,463	1,608	9,486	9,296	(190)
17,530	Grants- Operating	4	17,026	24,778	(7,752)	29,811	21,973	(7,838)
9,151	Grants- Capital	5	2,631	2,149	482	6,898	10,496	3,599
21,632	Contributions Monetary	6	44,219	27,201	17,018	30,306	70,840	40,534
16,854	Contributions Non Monetary	7	44,257	26,134	18,122	100,588	107,601	7,013
	<b>Net Gain/(Loss) on Disposal of IPP&amp;E</b>							
14,307	Sale of Properties	8	3,829	12,822	(8,993)	17,125	3,829	(13,296)
(5,431)	Cost of Assets Sold	9	(1,636)	(7,141)	5,505	(8,272)	(1,636)	6,636
8,876	<b>Total</b>		2,193	5,682	(3,489)	8,853	2,193	(6,660)
4,106	Other Revenue	10	5,158	3,417	1,741	4,565	7,004	2,439
205,391	<b>Total Income</b>		254,425	223,837	30,588	321,454	363,179	41,725
	<b>Expenditure</b>							
38,419	Employee Costs	11	41,623	45,488	3,865	62,659	58,611	4,047
25,608	Depreciation and Amortisation	12	27,516	27,505	(11)	37,015	37,015	(0)
10	Bad and Doubtful Debts	13	374	250	(124)	500	683	(183)
578	Borrowing Costs	14	424	436	12	644	631	12
	<b>Other - Materials and Services</b>							
28,296	Contracts and Materials	15	31,487	28,207	(3,279)	41,793	47,786	(5,993)
8,194	Administration Expenses	16	9,069	11,772	2,704	15,504	13,674	1,830
2,968	Program Expenses	17	3,231	3,234	4	4,546	4,654	(107)
4,662	Utilities	18	5,364	5,407	43	7,666	7,656	10
3,964	Maintenance	19	4,878	5,330	452	7,437	8,807	(1,370)
2,104	Other	20	2,927	2,516	(411)	2,666	4,098	(1,432)
50,188	<b>Total</b>		56,954	56,467	(487)	79,612	86,674	(7,062)
114,803	<b>Total Expenditure</b>		126,891	130,146	3,255	180,430	183,615	(3,185)
90,589	<b>Total Surplus/Deficit Before Transfers.</b>		127,534	93,690	33,844	141,024	179,564	38,540
	<b>Reserve Transfers</b>							
15,772	Transfers From Reserves		22,759	17,214	5,545	45,022	49,399	4,377
(35,036)	Transfer to Reserve		(77,158)	(30,152)	(47,006)	(94,050)	(146,823)	(52,774)
(19,264)	<b>Total Net Transfers - Income/(Exp)</b>		(54,399)	(12,938)	(41,461)	(49,028)	(97,424)	(48,396)
71,325	<b>Total Surplus/(Deficit) Net of Transfers</b>		73,136	80,752	(7,617)	91,996	82,139	(9,857)
42,951	<b>Undelying Surplus/(Deficit)</b>		36,427	38,205	(1,778)	3,232	(9,374)	(12,605)

\* Negative values in the YTD variance column indicates an unfavourable Variance.

Monthly Management Report 2019/20  
 Operating Statement - Significant Variance Comments  
 for the 9 Months ended 31 March 2020

Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Income				
Rates & Charges	123,245	121,841	1,404	Favourable variance is attributable to: ** Actual Supplementary rates received for the YTD period was higher than budgeted target by \$1.517m. This is due to higher number of properties being released than budgeted as a result of improving property market conditions in the first 9 months of the year. The favourable variance was partly offset by: ** pensioner rebates allowed which was higher than budget and other adjustments.
Statutory Fees and Fines	7,626	6,172	1,454	Favourable variance is attributable to the following: ** Favourable variance in Community Safety due to higher than planned infringement fines(\$903k), animal registrations (\$35k), increase in food and health permits and property information requests(\$128k), court recoveries and other variances (\$39k). ** Higher fees and charges in City Design partly offset by reduction in permit and registration fees (\$254k). ** Increase in property information requests in Engineering Services partly offset by reduction in plan checking fees due to backlog of plans already approved and awaiting construction (\$95k).
User Fees	8,071	6,463	1,608	Favourable variance is due to: ** Increase in subdivision construction supervision fees and non standard street lighting fees in Engineering Services due to higher land development activity (\$1,24m). ** Higher than budgeted fee income in asset protection permit fees and others in Operations(\$199k). ** Higher than budgeted planning information and permit fees in Planning Services (\$63k). ** Higher income due to stock control infringement issued which was unbudgeted (\$129k). ** Increase in rental and lease income overall (\$212k). The overall favourable variance is partly offset by: ** Reduction in pound services fees in Community Safety (\$54k). ** Reduction in Family Services activities across the board in family day care, occasional care and holiday care (\$107k). ** Reduction in revenue in Community Planning in community activation programs (\$74k).
Grants-Operating	17,026	24,778	(7,752)	Unfavourable variance is attributable to the following: ** 50% of grants commission funding for the current year was received in advance in June 2019 and was treated as income in the last financial year (\$8.5m). ** Lower than budgeted income from commonwealth home support and HACC program grants in Community Care (\$150k). This unfavourable variance was partly offset by: ** Unbudgeted grants received in the year-to-date period. These include community learning \$87k, water sensitive urban design \$45k, right@home \$91k, kindergarten enrolments \$40k and other grants (\$314k). Other timing variance in the grants receipts from the following: ** School crossing grants in Community Safety (\$106k). ** Maternal child health, family day care and others in Family Services(\$318k). ** Youth learning pathways, reconnect and others in Recreation and Youth (\$160k).

Monthly Management Report 2019/20  
 Operating Statement - Significant Variance Comments  
 for the 9 Months ended 31 March 2020

Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Grants-Capital	2,531	2,149	482	Favourable variance is mainly timing related and is due to the following: ** Capital grants received to-date is earlier than anticipated from road rehabilitation \$477k, Melton Recycling Centre upgrade \$137k, Melton Secondary College sports field \$330k, Kurunjang Neighbourhood House \$236k, Melton Botanic Garden upgrade \$36k, light up Lake Caroline \$31k, female change room upgrade and others \$74k. Total favourable variance \$1.32m. The favourable variance is partly offset by the following unfavourable timing variances: Macpherson Park development (\$500k), streetscapes improvements (\$277k) and Aintree community hub and others(\$62k).
Contributions Monetary	44,219	27,201	17,018	Monetary developer contributions were higher than YTD budget by \$17.0m at the end of the third quarter due to significant increase in the level of development. Income received to-date has already exceeded original budget for the year.
Contributions Non Monetary	44,257	26,134	18,122	Non-cash contributions also exceeded budget by the end of 3rd quarter based on completed projects brought to account at the end of third quarter.
Profit on Sale of Assets				
Sale of Properties	3,828	12,822	(8,993)	Lower than budgeted Atherston land sales at the end of the quarter due to significantly higher levels of cancellations.
Cost of Assets Sold	(1,636)	(7,141)	5,505	Variance favourable due to cost of asset sold being lower than budget due to lower than budgeted sales for the period.
Total - Profit on Sale of Assets	2,193	5,682	(3,489)	
				Favourable variance is due to the following: ** Interest on investments (on term deposits) exceeded budget due to higher level of cash available for investments as a result of lower than planned capital expenditure and higher monetary contributions (\$433k). ** Higher than budgeted transfer station income for waste disposal from MRF (Melton Recycle Facility). Council receives this contribution due to the Landfill agreement that exists between Council and Cleanaway (Melbourne Regional Landfill). This income however offsets payments by Council to the Operator shown under materials and services (\$711k) ** Hume Drive duplication reimbursement for Council expenditure which was unbudgeted (\$478k) ** Increase in reimbursement income such as valuation data, utility charges, cemetery operations and others (\$119k).
Other Revenue	5,158	3,417	1,741	
Total Income	254,425	223,837	30,588	

Monthly Management Report 2019/20  
 Operating Statement - Significant Variance Comments  
 for the 9 Months ended 31 March 2020

Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Expenditure				
Employee Costs	11 41,623	45,488	3,865	<p>The favourable variance in employee cost is the net effect of \$3.02m favourable in salaries and wages and \$845K favourable in payroll oncost. The favourable variance in salaries and wages is largely attributable to a number of vacancies in 2019/20 which have not been filled or filled later than planned.</p> <p>The above favourable variance is partly offset by over expenditure in contract labour (agency) costs where business units have engaged agency staff to fill budgeted positions.</p> <p>The favourable timing variance in oncost expenditure is due to lower than budgeted expenditure on long service leave (\$505k), annual leave loading (\$341k), Worksafe, superannuation and other and other (\$66k). Overall favourable variance partly offset by unfavourable variance in maternity leave backfilling costs and other costs.</p>
Depreciation and Amortisation	12 27,516	27,505	(11)	
Bad and Doubtful Debts	13 374	250	(124)	
Borrowing Costs	14 424	436	12	



Monthly Management Report 2019/20  
 Operating Statement - Significant Variance Comments  
 for the 9 Months ended 31 March 2020

Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Other - Materials and Services				<p>Unfavourable variance is attributable to</p> <ul style="list-style-type: none"> <li>** Higher than budgeted expenditure of \$3.21m in contract labour costs due to budgeted positions and other temporary staff positions required to complete business unit programs filled through agency labour.</li> <li>** Unfavourable transfer station payment waste disposal payment to MRF which was unbudgeted. This is partly offset by income reported under other revenue as stated earlier (1.04m).</li> </ul> <p>The above unfavourable variance is partly offset by favourable timing variance due to non receipt of invoices by end of quarter in contract payments particularly in the following areas:</p> <ul style="list-style-type: none"> <li>** Operations - In waste management, property services and tree services (\$251k).</li> <li>** City Design -scoping study - Performance Arts Centre (\$88k).</li> <li>** People and Culture in corporate training and leadership programs (\$103k).</li> <li>** Community Safety in building and in pound services (\$71k) and</li> </ul> <p>Favourable variance due to lower than budgeted expenditure in other areas such as:</p> <ul style="list-style-type: none"> <li>** Library Services in engagement and digital services (\$94k).</li> <li>** Engagement and Advocacy in advocacy campaigns, websites and other (\$98).</li> <li>** Operations in weed control, revegetation and transfer street operations (\$91).</li> <li>** Other across number of business units (\$175k).</li> </ul>
Contracts and Materials	31,487	28,207	(3,279)	<p>Favourable Variance is attributable to:</p> <ul style="list-style-type: none"> <li>** Lower than budgeted project implementation expenditure in Information Services mainly due to this expenditure being incurred as contract labour as reported under materials and services(\$2.80m).</li> <li>** Lower than budget legal expenses mainly in Town Planning (\$167k).</li> </ul> <p>This is partly offset by unfavourable timing variance due to:</p> <ul style="list-style-type: none"> <li>** Higher than budgeted expenditure in professional advisory particularly in Toolern PSP review which is unbudgeted (\$263k).</li> </ul>
Administration Expenses	9,069	11,772	2,704	<p>Favourable variance is timing related and is attributable to the following:</p> <ul style="list-style-type: none"> <li>** Lower than budgeted expenditure on Western Bulldog Leadership Program (\$38k).</li> <li>** Lower community education expenditure in waste management and early years partnerships (\$62k).</li> </ul> <p>Overall favourable variance is partly offset by:</p> <ul style="list-style-type: none"> <li>** Higher than budgeted program expenditure in amenity protection and environmental health (\$596k).</li> </ul>
Program Expenses	3,231	3,234	4	<p>Favourable variance in utilities is mainly timing related and is attributable to:</p> <ul style="list-style-type: none"> <li>** Gas (\$83k), fixed phone mobile phone charges(\$62k), network communications (\$67k).</li> </ul> <p>Overall favourable variance partly offset by timing variances in</p> <ul style="list-style-type: none"> <li>** Server hosting charges(\$91k) and water and sewerage costs (\$78k).</li> </ul>
Utilities	5,364	5,407	43	

Monthly Management Report 2019/20  
 Operating Statement - Significant Variance Comments  
 for the 9 Months ended 31 March 2020

Income/Expenditure Type	2019/20 YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Maintenance	19 4,878	5,330	452	Favourable variance is mainly timing related and is attributable to lower than budgeted expenditure in: ** Road maintenance (\$409k), building maintenance (\$148k), recreation facilities maintenance (\$50k). Overall favourable variance partly offset by variances due to higher than planned expenditure in: ** Electricity Operations Maintenance and Repair -OMR (\$125k) and general repairs (\$30k).
Other	20 2,327	2,516	(411)	Unfavourable variance is attributable to: ** Expenditure relating to income received in advance in the last financial year for which there are service delivery obligations in this financial year. These will be offset against income set aside in reserve. Significant expenditure incurred in the year-to-date period were in Community Care, City Design and Other (\$420k).
Total	56,954	56,467	(487)	** Favourable timing variance in contributions and donations in Heritage advice, Environmental Educations and other variances (\$41k). Overall Favourable variance is partly offset by: ** Plant operating higher than budget due to higher fuel, maintenance and accident repair excess (\$50k).
Total Expenditure	126,891	130,146	3,255	
Total Surplus/Deficit Before Transfers.	127,534	93,690	33,844	
Underlying Operating Results Surplus/(Deficit)	36,427	38,205	(1,778)	

<b>Monthly Management Report 2019/2020</b>				
<b>March 2020 - 3rd Quarter Year-End Forecast</b>				
<b>Forecast Operating Statement by Income / Exp</b>				
Income/Expenditure Type		2019/20	2019/20	2019/20
		Approved Budget	3rd Quarter Forecast	3rd Qtr Forecast Variance to Budget
		(000's)	(000's)	(000's)
<b>Income</b>				
Rates & Charges	1	122,646	124,165	1,519
Statutory Fees and Fines	2	8,301	9,611	1,310
User Fees	3	9,486	9,296	(190)
Grants- Operating	4	29,811	21,973	(7,838)
Grants- Capital	5	6,898	10,496	3,599
Contributions Monetary	6	30,306	70,840	40,534
Contributions Non Monetary	7	100,588	107,601	7,013
<b>Net Gain/(Loss) on Disposal of IPP&amp;E</b>				
Sale of Properties	8	17,125	3,829	(13,296)
Cost of Assets Sold	9	(8,272)	(1,636)	6,636
<b>Total</b>		<b>8,853</b>	<b>2,193</b>	<b>(6,660)</b>
Other Revenue	10	4,565	7,004	2,439
<b>Total Income</b>		<b>321,454</b>	<b>363,179</b>	<b>41,725</b>
<b>Expenditure</b>				
Employee Costs	11	62,659	58,611	4,047
Depreciation and Amortisation	12	37,015	37,015	(0)
Bad and Doubtful Debts	13	500	683	(183)
Borrowing Costs	14	644	631	12
<b>Other - Materials and Services</b>				
Contracts and Materials	15	41,793	47,786	(5,993)
Administration Expenses	16	15,504	13,674	1,830
Program Expenses	17	4,546	4,654	(107)
Utilities	18	7,666	7,656	10
Maintenance	19	7,437	8,807	(1,370)
Other	20	2,666	4,098	(1,432)
<b>Total</b>		<b>79,612</b>	<b>86,674</b>	<b>(7,062)</b>
<b>Total Expenditure</b>		<b>180,430</b>	<b>183,615</b>	<b>(3,185)</b>
<b>Total Surplus/Deficit for the Year Before Trfs.</b>		<b>141,024</b>	<b>179,564</b>	<b>38,540</b>
<b>Underlying Surplus/(deficit)</b>		<b>3,232</b>	<b>(9,374)</b>	<b>(12,605)</b>
<b>Council Capital Budget</b>		<b>74,731</b>	<b>85,640</b>	<b>(10,909)</b>
<b>Capital DCP-In-Kind</b>		<b>64,221</b>	<b>80,963</b>	<b>(16,742)</b>

Monthly Management Report 2019/20  
 Significant Variance Comments  
 Approved Budget vs. 3rd Quarter Forecast

Income/Expenditure Type	2019/20 Approved Budget (000's)	3rd Quarter Forecast (000's)	3rd Qtr Forecast Variance to (000's)	Approved Budget Year-end Forecast Variance Explanations
Rates & Charges	122,646	124,165	1,519	<p>Favourable variance is attributable to the following:                      ** Projected increase in supplementary rates due to increase in the number of lots released. This favourable variance is before taking into account the Covid-19 rate relief proposed by Council which has not been finalised as yet.</p> <p>Favourable variance is attributable to projected increase in the following:                      **Net increase in Community Safety income largely due to increases in parking, infringement for litter and building sites and animal registrations which has increased by 13% compared to corresponding period last year (\$1.1m).                      ** Net increase in City Design statutory fees increase in level of activity due to growth (\$281k)</p> <p>Favourable variance is partly offset by:                      ** Reduction in Engineering subdivision plan checking fees due to slow down as a result of developments concentrating on construction of previous approved stages (\$71k).</p>
Statutory Fees and Fines	8,301	9,611	1,310	<p>Unfavourable variance is attributable to reduction in fees and charges income in the following areas mainly due to Covid-19 shutdown of services and operations:                      Family Services in family day care, occasional care and holiday care services (\$263k)                      Community Care in community participation, community home support and others (\$25k)                      Community Planning in community activation programs and other variances (\$101k)                      Recreation and Youth in leisure centres, development support and other (\$57k)                      Library Operations (\$10k)                      **Reduction in Property Hire and Lease Income \$791k which is made up of the following:                      Reduction in Property Hire (\$705k), Lease Income (\$86k).</p> <p>The overall unfavourable variance is partly offset by favourable variance in the following:                      ** Subdivision and non standard public lighting and construction supervision fees due to growth (\$469k).                      ** Valuation data income in Finance (\$115k)                      ** Planning information and permit fees in Planning due to growth (\$80k).                      ** Operations fee income due to high demand for asset protection permits and tree planting (\$226k)                      ** Animal Management fee increase in Community Safety (\$50k)                      ** Cemetery Operations fees and Greater Melbourne Chamber of Commerce (\$117k)</p>
User Fees	9,486	9,296	(190)	<p>Unfavourable variance is attributable to the following:                      ** Grants Commission funding is expected to be lower than budget by \$8.5m in this financial year. This is due to 50% of current years allocation received in advance last year in June 2019. The customary early receipt of 50% of next year's allocation (i.e. 2020/21) in June 2020, has not been assumed.                      ** Other projected reduction in operating grants amount to \$302k, these include:                      Community Care (\$235k), Community Planning (\$46k), Library Operations (\$21k)</p> <p>The above overall reduction in grants are partly offset by:                      ** Unbudgeted grants of \$442k projected to be received by the end of the year. These include:                      right@home (\$91k), water sensitive urban design (\$88k), community learning (\$86k), family violence intensive support (\$47k), kindergarten, occasional care and others (\$129k) and                      ** Higher than budgeted operating grants projected in the following areas:                      Community Safety - school crossing and Tobacco Act (\$99k)                      Families and Children mainly in maternal child health and supported accommodation programs (\$317k)                      Youth and Recreation in youth learning pathways (\$97k)                      Risk and Performance in emergency management in (\$10k).</p>
Grants - Operating	29,811	21,973	(7,838)	

**Monthly Management Report 2019/20**  
**Significant Variance Comments**  
**Approved Budget vs. 3rd Quarter Forecast**

Income/Expenditure Type	2019/20 Approved Budget (000's)	3rd Quarter Forecast (000's)	3rd Qtr Forecast Variance to Budget (000's)	Approved Budget Year-end Forecast Variance Explanations
Grants-Capital	5	6,898	10,496	Unfavourable variance is attributable to the following: ** Capital grants are projected to be higher by \$3.6m compared to original budget. These relate to the following unbudgeted grants expected to be received by the end of the year: Eynesbury Early Learning Centre (\$1.5m), Brookside Pavilion Redevelopment (\$850k), Melton Secondary College Sports Field (\$330k), Kurunjang Neighbourhood House (\$235k), Road Rehabilitation Program(\$225k), Melton Recycling Centre Upgrade (\$137k) and other grants (\$523k)
Contributions Monetary	6	30,306	70,840	** Based on current estimates for Developer Contribution Plans (DCP) and Infrastructure Contribution Plans (ICP) cash contributions, Council is well positioned to increase its monetary contribution by \$40.5m by the end of the year. Underpinning this view is largely the expected number of stages under development from Toolern, Rockbank and Paynes Road Precinct Structure Plans (PSP). The estimates for ICP has also been significantly increased due to developments in Plumpton and Mt Atkinson PSP's which were not originally budget but are now progressing towards completion by the end of year in particular in the 6 stages by developers Monument.
Contributions Non Monetary	7	100,588	107,601	** Non cash contributions are also projected to increase by \$7.0m by the end of year. This includes Developer Contribution Plans - DCP(\$6.03m) and the updated Infrastructure Contribution Plans -ICP (\$745k) and Public Open Space (\$234k).
Profit on Sale of Assets	8	17,125	3,829	** Reduction in land sales revenue reflecting revised market conditions as advised by Atherstone at the end of 3rd quarter. .
Sale of Properties	9	(8,272)	(1,636)	** Revised cost of sales reflecting revised land sales projections at the end of the year.
Cost of Assets Sold		8,853	2,193	
Total - Profit on Sale of Assets			(6,660)	
Other Revenue	10	4,565	7,004	Favourable variance is attributable to the following: **Interest on investments (Term Deposits) is projected to exceed budget for the year due to higher level of cash available for investments (\$348k). **Increase in contributions and reimbursement including unbudgeted contributions for Hume Drive duplication (\$486k) **Transfer Station income for waste disposal chargeable to MRF (Melton Recycle Facility) which is unbudgeted. Council receives this due to the Landfill agreement that exists between Council and Cleanaway (Melbourne Regional Landfill). This income however offsets the payments by Council to the Operator shown under contracts expenditure (\$1.45m). ** Increase in other revenue from Engagement and Advocacy and Cemetery operations offset by reduction in other activities (\$64k). **Other increases in plant operation contributions and Insurance reimbursements (\$88k).
Total Income		321,454	363,179	
Expenditure			41,725	
Employee Costs	11	62,659	58,611	Based on year-to-date expenditure trends Employee costs are projected to reduce in net terms by \$4.0m by year-end. Year-end forecast includes estimates of likely under expenditure by year-end projecting net reduction in employee costs partly offset by higher than budgeted expenditure in contract agency labour cost.
Depreciation and Amortisation	12	37,015	37,015	(0)
Bad and Doubtful Debts	13	500	683	(183)
Borrowing Costs	14	644	631	12
Other - Materials and Services				Unfavourable variance is attributable to provisions made for potential write-off of mainly infringement debts deemed unrecoverable.

Monthly Management Report 2019/20  
 Significant Variance Comments  
 Approved Budget vs. 3rd Quarter Forecast

Income/Expenditure Type	2019/20 Approved Budget (000's)	3rd Quarter Forecast (000's)	3rd Qtr Forecast Variance to (000's)	Approved Budget Year-end Forecast Variance Explanations
Contracts and Materials	15	41,786	(5,993)	Unfavourable variance is attributable mainly to the following: ** Higher than budgeted expenditure of \$1.43m in agency contract labour engaged to complete business unit programs. This is mainly in areas such as Information Services (\$530m), Engineering Services (\$666k), Community Care, Planning, Capital Works and others (\$234k). ** Contract labour expenditure incurred by Information Services specifically for IT project implementation programs which is offset by savings in administration expenditure (\$2.67m) ** Waste disposal levy on kerbside, transfer Station which is unbudgeted and other expenditure partly offset by income and (\$1.80m). ** Projected increase in vandalism and project expenditure in Planning Services and other (\$93k).
Administration Expenses	16	13,674	1,830	Favourable Variance is attributable to: ** Projected reduction in implementation costs in Information Services. This partly offset the over expenditure reported under contract labour in contract and materials above due to engagement of agency contractors to carry out the work (\$2.67m). ** Apart from the above there are other reductions in projected expenditure related to revised conditions as a result of Covid 19. These include: Corporate subscriptions, Insurance premiums, publicity and promotions, printing, advertising, legal fees and other costs (\$273k). The overall favourable variance is partly offset by increase in expenditure in the following areas: ** Professional advisory services in total of \$809k which includes expenditure particularly in City Design in Toolern PSP Review, Street Trees passive irrigation trail, Smart cities, liveable Melton, Toolern Employment framework (\$620k), service planning and Atherstone Audit in Finance (\$120k) all of which were unbudgeted which are now expected to go ahead by the end of year and community learning and road safety administration in Community Planning (\$69k). ** Other increases include annual licence fee, merchant fees, taxes and other (\$304k) Unfavourable variance is attributable to higher than budgeted expenditure in the following : ** Projected increase due to unbudgeted expenditure on High Street structure plan in City Design (\$100k). ** Amenity protection, environmental health, parking enforcement, animal management expenses. This is partly offset by higher than anticipated grant income (\$355k). Unfavourable Variance is partly offset by: Lower than budgeted expenditure in Operations in waste management and graffiti response team (\$162k) Lower than budgeted expenditure in Community Planning in youth learning pathways, teenage holiday programs and other costs (\$103k) Other reduction in Library operations, Road safety and other costs (\$83k).
Program Expenses	17	4,546	(107)	
Utilities	18	7,656	10	

Monthly Management Report 2019/20  
 Significant Variance Comments  
 Approved Budget vs. 3rd Quarter Forecast

Income/Expenditure Type	2019/20 Approved Budget (000's)	3rd Quarter Forecast (000's)	3rd Qtr Forecast Variance to (000's)	Approved Budget to third Quarter Year-end Forecast Variance Explanations
Maintenance	7,437	8,807	(1,370)	Unfavourable variance is attributable to projected increase in expenditure in the following: ** Projected increase in maintenance component of capital expenditure (\$950k). ** Projected increase in public lighting expenditure (\$300k). ** Projected increase in computer equipment repairs (\$72k). ** General repairs due to demand for fencing and other related works (\$48k).
Other	2,666	4,098	(1,432)	Unfavourable variations is largely attributable to: ** Projected increase in minor asset purchases mainly in Operations for bin repairs & replacements and other expenses (\$457k). ** Expenditure related to grants income received in the previous financial year for which there are service delivery obligations (\$897k). This expenditure will offset advance income received in the last financial year in reserve funds.
Total	79,612	86,674	(7,062)	** Increase in IT equipment purchases (\$78k).
Total Expenditure	180,430	183,615	(3,185)	
Total Surplus/Deficit Before Transfers.	141,024	179,564	38,540	
Underlying Operating Results Surplus/(Deficit)	3,232	(9,374)	(12,605)	



BALANCE SHEET	ACTUALS		BUDGET
	This Year	Last Year	This Year
	As at end Mar-20 \$(000's)	As at end Jun-19 \$(000's)	Full Year 2019/2020 \$(000's)
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	231,596	179,951	177,564
Trade and Other Receivable	50,188	28,833	25,820
Other Financial Assets	0	0	
Inventories	41	41	20
Assets Classified as Held for Resale	11,976	1,636	2,204
Other Assets	17,224	29,439	41,025
<b>TOTAL CURRENT ASSETS</b>	<b>311,025</b>	<b>239,900</b>	<b>246,633</b>
<b>NON CURRENT ASSETS</b>			
INFRA, PROPERTY PLANT & EQUIPMENT	2,289,453	2,254,932	2,325,844
WORK IN PROGRESS	65,318	48,831	0
INVENTORIES	119	119	215
INVESTMENT PROPERTY	7,300	7,300	7,500
OTHER FINANCIAL ASSETS	306	306	5,077
INTANGIBLES	3,357	3,357	3,030
<b>TOTAL NON CURRENT ASSETS</b>	<b>2,365,854</b>	<b>2,314,845</b>	<b>2,341,666</b>
<b>TOTAL ASSETS</b>	<b>2,676,878</b>	<b>2,554,745</b>	<b>2,588,299</b>
<b>CURRENT LIABILITIES</b>			
PAYABLES	13,038	25,917	18,650
EMPLOYEE BENEFIT PROVISIONS	10,546	10,546	10,798
INTEREST BEARING LIABILITIES	2,302	2,962	2,306
OTHER LIABILITIES	88	2,591	5,249
<b>TOTAL CURRENT LIABILITIES</b>	<b>25,973</b>	<b>42,016</b>	<b>37,003</b>
<b>NON CURRENT LIABILITIES</b>			
EMPLOYEE BENEFITS PROVISIONS	1,728	1,718	2,227
INTEREST BEARING LIABILITIES	11,616	12,981	10,674
OTHER LIABILITIES	17,164	5,177	7,966
<b>TOTAL NON CURRENT LIABILITIES</b>	<b>30,508</b>	<b>19,876</b>	<b>20,867</b>
<b>TOTAL LIABILITIES</b>	<b>56,481</b>	<b>61,892</b>	<b>57,870</b>
<b>NET ASSETS</b>	<b>2,620,397</b>	<b>2,492,854</b>	<b>2,530,430</b>
<b>EQUITY</b>			
ACCUMULATED SURPLUS	1,397,260	1,047,169	1,317,188
OPERATING SURPLUS FOR THE PERIOD	73,136	350,075	171,167
<b>RESERVES</b>			
REVALUATION RESERVES	939,082	939,089	866,819
OTHER RESERVES	210,919	156,520	175,255
<b>TOTAL EQUITY</b>	<b>2,620,397</b>	<b>2,492,854</b>	<b>2,530,430</b>



## Balance Sheet - Comments

### General:

The following comments relate to the balance sheet and the cash flow statement on page 14 and 17 respectively.

### Current Assets:

#### Cash & Investments

Council's cash position (including Investments), as at 31 March 2020 was \$231.6m, which represents an increase of \$51.6m from the \$179.9m opening cash position as at 1 July 2019. Details of inflow and outflow of funds are outlined in the Cash Flow Statement on page 17.

	\$'000's	\$'000's
Cash at 1 <sup>st</sup> July 2019		\$179,951
Plus: Net Inflow/(Outflow) from operating activities	\$75,825	
Less Net Inflow/(Outflow) from Investing activities	(\$31,215)	
Less Net Inflow/(Outflow) from financing activities	\$7,034	
Net Increase/(decrease) in cash held		\$51,645
<b>Cash and Investments on hand at 31 March 2020</b>		<b>\$231,596</b>

### Receivables:

Total receivables outstanding as at 31 March 2020 amounted to \$50.2m, which included rate debtors of \$35.4m. The total outstanding receivables comprised: -

Receivables	31 March 2020 (000's)	31 March 2019 (000's)
Rate Debtors	\$35,481	\$29,758
Infringements & Local Laws Debtors	\$4,448	\$3,610
Sundry & other debtors (Includes PSP works in kind debtors) net of provision for doubtful debts **	\$10,259	\$28,846
<b>Total Receivables</b>	<b>\$50,188</b>	<b>\$62,214</b>

### Non-Current Assets:

#### Infrastructure, Plant & Equipment

The value of Council's property, plant & equipment has increased by \$34.5m. This increase is attributable to the depreciation charge plus other adjustments for handed over assets for the ytd period. This includes \$21.4m worth of DCP assets contributed to the Council during the year.

#### Intangible Asset

The intangible assets of \$3.4m represent non-exclusive licence granted to Melton City Council by Department of Education and the Caroline Springs College for the use of CS College Creekside Campus and the Spring side Children's and Childcare facility built on DOE land and Kororoit Creek Learning Centre. The balance represents Council's contributions net of amortisations.

### Current & Non-Current Liabilities:

#### Payables

Creditors have decreased by \$12.9m from the June 2019 balance of \$25.9m to \$13.0m at balance date. The outstanding payables amount varies from month to month depending upon the status of the accounts payable cycle.

#### Employee Benefits

Employee benefits represent current and non-current components of annual and long service leave liabilities at balance date. Current component of the liability being the amounts to be settled within the 12 months after the reporting period estimated at \$10.5m, with the non-current at \$1.7m. Any transfers to and from employee benefit will occur at year end.

#### Interest Bearing Liabilities:

Total loan liability as at 31 March 2020 is \$13.9m. Principal repayment at the end of 3<sup>rd</sup> quarter amounted to \$2.0m.

#### Working Capital and Liquidity:

The working capital ratio is used to assess Council's ability to meet current commitments and is derived by dividing current assets by current liabilities. The working capital ratio for the YTD period is 1:12. The ratio after removing the impact of rate debtors is 1:10.6

Last Year 2018/2019	CASH FLOW STATEMENT	Actuals	This Year
YTD Actual Jun-19 \$(000'S)		2019/2020 As at End Mar-20 \$(000's)	Budget 2019/2020 Annual Budget \$(000's)
	<b>Cash Flow from Operating Activities</b>		
	<u>Finance Report</u>		
112,825	Rate & Charges	94,450	122,546
7,892	Statutory Fees & Fines & Others	5,819	2,387
12,166	User Fees	16,960	17,337
31,028	Grants - Operating	17,026	29,811
10,655	Grants Capital	2,631	6,898
17,376	Contributions Monetary	44,219	30,306
3,672	Interest Received	3,104	3,583
10,245	Other Receipts	4,397	979
	<u>PAYMENTS</u>		
(43,640)	Employee Costs	(41,612)	(62,240)
(65,997)	Materials and Services	(71,168)	(80,183)
96,222	<b>NET CASH FROM OPERATING ACTIVITIES</b>	75,825	71,425
	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
(78,298)	Payments for Acquisition of Non-Current Assets	(35,044)	(66,714)
21,483	Proceeds from Sale of Non-Current Assets	3,829	15,190
(52,340)	Payments for Investments		
(62)	Proceeds from Sale of Investments		
(109,217)	<b>NET CASH FROM INVESTING ACTIVITIES</b>	(31,215)	(51,524)
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
(2,830)	Repayment of Loans	(2,025)	(2,966)
(839)	Borrowing Costs	(424)	(644)
1,308	Cash Receipts from Trust Funds	9,483	
(2,361)	<b>NET CASH FROM FINANCING ACTIVITIES</b>	7,034	(3,610)
(15,356)	<b>NET INCREASE/(DECREASE) IN CASH HELD</b>	51,645	16,291
	<u>CASH POSITION</u>		
132,905	Cash Balance at Beginning- as at 1st July	179,951	163,661
117,549	Cash Balance at End of Period	231,596	179,951

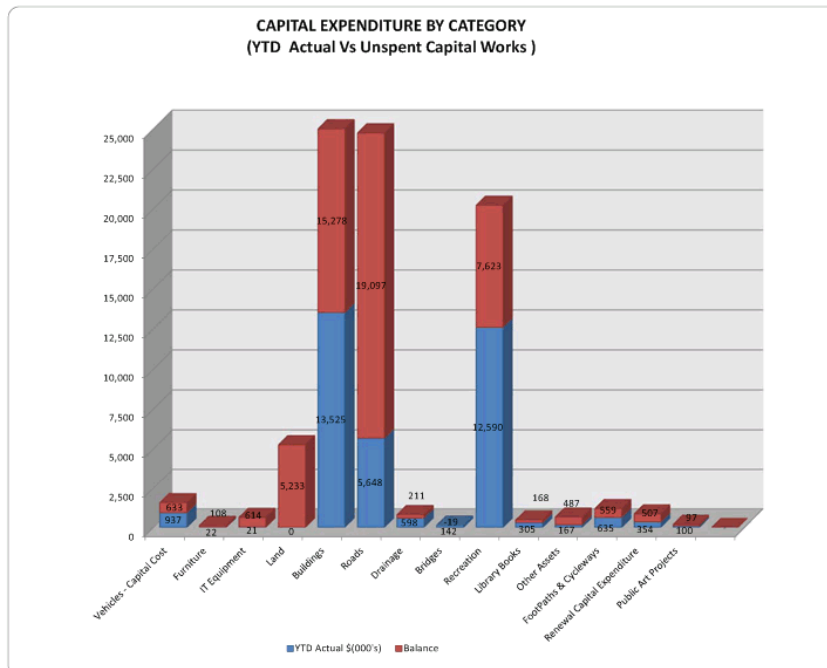
**CAPITAL EXPENDITURE BY CATEGORY**

Quarter Ended 31 March 2020  
2019/2020 FINANCIAL YEAR

CAPITAL EXPENDITURE	YTD Actual	YTD Budget	YTD Variance	3rd Qtr Forecast	2019/20 Approved Budget	Balance Capex to Spend Compared to Forecast	2018/19 Post Budget Capital Carry Forward	2019/20 Capital Budget Including Post Budget C/F
	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
Vehicles - Capital Cost	937	1,124	187	1,570	1,664	633	0	1,664
Furniture	22	58	36	130	157	108	0	157
IT Equipment	21	535	514	636	535	614	0	535
Land	0	1,350	1,350	5,233	2,694	5,233	0	2,694
Buildings	13,525	12,047	(1,478)	28,803	20,409	15,278	2,570	22,979
Roads	5,648	9,695	4,048	24,745	20,621	19,097	2,471	23,092
Drainage	598	145	(453)	809	210	211	0	210
Bridges	142	92	(50)	123	123	(19)	0	123
Recreation	12,590	9,454	(3,136)	20,213	17,235	7,623	2,788	20,023
Library Books	305	380	75	473	473	168	0	473
Other Assets	167	460	293	654	470	487	20	490
FootPaths & Cycleways	635	729	94	1,194	1,094	559	150	1,244
Renewal Capital Expenditure	354	700	346	861	855	507	0	855
Public Art Projects	100	110	10	196	175	97	18	193
<b>Total Capex Excl Capital DCP In Kind</b>	<b>35,044</b>	<b>36,879</b>	<b>1,835</b>	<b>85,640</b>	<b>66,714</b>	<b>50,596</b>	<b>8,017</b>	<b>74,731</b>
<b>Capital DCP In Kind</b>	<b>51,641</b>	<b>25,208</b>	<b>(26,433)</b>	<b>80,963</b>	<b>64,221</b>	<b>16,742</b>	<b>0</b>	<b>64,221</b>
<b>Total Capital Expenditure</b>	<b>86,685</b>	<b>62,087</b>	<b>(24,598)</b>	<b>166,603</b>	<b>130,935</b>	<b>67,338</b>	<b>8,017</b>	<b>138,953</b>

The balance capital expenditure required to achieve the 2019/20 forecast is \$50.6m (i.e. \$85.6 Forecast less Actual Ytd \$35.0m).  
Capital Works have estimated that \$20.6m of the \$50.6 will be carried forward to 2020/21

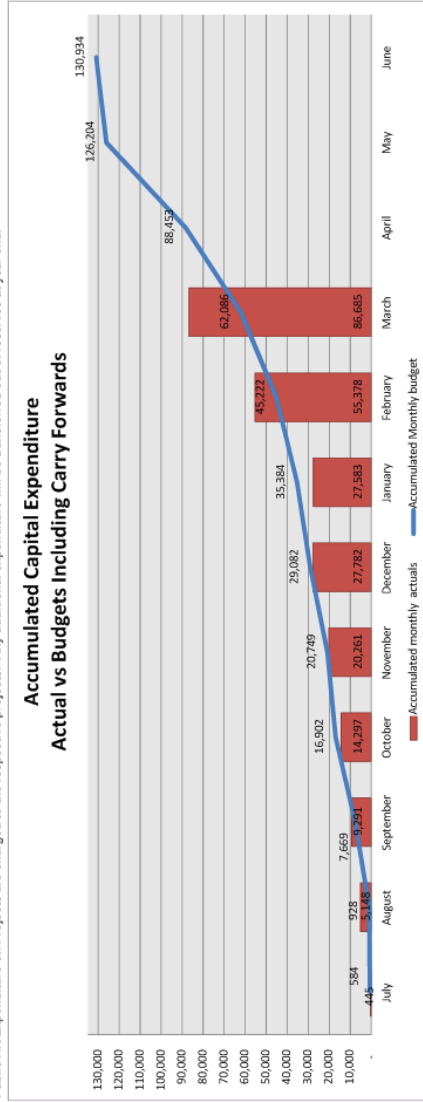
**CAPITAL EXPENDITURE BY CATEGORY  
(YTD Actual Vs Unspent Capital Works)**



MONTHLY ANALYSIS OF CAPITAL EXPENDITURE  
2019/2020 FINANCIAL YEAR

CAPITAL EXPENDITURE	Total											
	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
Jan-00												
0601 - Vehicles - Capital Cost	937	74	37	102	93	398	0	39	87			
0602 - Furniture	22	4	1	2	10	3	0	0	2			
0603 - IT Equipment	21	0	21	0	0	0	(1)	0	1			
0604 - Land	0	0	0	0	0	0	0	0	0			
0605 - Buildings	13,525	315	1,684	3,533	2,095	1,634	(7)	407	950			
0606 - Roads	5,648	39	666	132	134	554	1,125	7	2,042	948		
0607 - Drainage	598	0	44	42	287	267	0	0	(43)			
0608 - Bridges	142	0	0	8	0	0	0	134	0			
0609 - Recreation	12,590	74	2,142	51	2,275	1,908	3,502	0	1,856	782		
0610 - Library Books	305	78	55	16	26	39	36	0	19	36		
0611 - Other Assets	167	(17)	36	70	20	42	0	15	0	15		
0613 - Footpaths & Cycleways	635	(122)	58	209	174	69	385	(198)	25	36		
0614 - Renewal Capital Expenditure	354	0	22	18	80	30	117	0	44	42		
0620 - Public Art Projects	100	0	15	0	0	32	14	0	6	32		
<b>Total Capital Expenditure Excl Capital DCP</b>	<b>35,044</b>	<b>445</b>	<b>4,702</b>	<b>4,143</b>	<b>5,007</b>	<b>7,520</b>	<b>(199)</b>	<b>4,572</b>	<b>2,889</b>	<b>0</b>	<b>0</b>	<b>0</b>
Capital DCP in Kind	51,641	0	0	0	0	0	0	23,223	28,418			
<b>TOTAL CAPITAL EXPENDITURE</b>	<b>86,685</b>	<b>445</b>	<b>4,702</b>	<b>4,143</b>	<b>5,007</b>	<b>7,520</b>	<b>(199)</b>	<b>27,795</b>	<b>31,307</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Public Art Expenditure on Projects are charged to the respective projects. Any additional expenditure will be transferred out of reserves at year end.

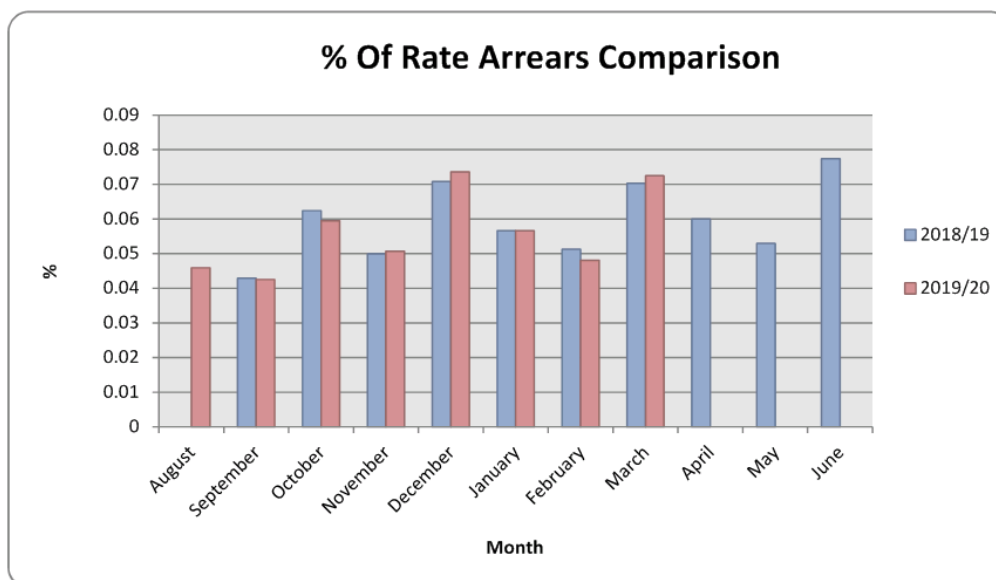


**Analysis of Overdue Instalment Rate Debtors - March 2020**

(Excluding Fire Service Levy)

<i>Overdue Rate Debtors</i>	<i>No of Properties</i>	<i>Debts Outstanding (\$)</i>
<i>Owings</i>		
<i>Less Than \$1000</i>	6,811	2,958,777
<i>\$1000 to \$1999</i>	1,030	1,441,043
<i>\$2000 to \$4999</i>	636	2,016,351
<i>\$5000 to \$10,000</i>	243	1,684,915
<i>Greater Than 10,000</i>	87	1,391,891
<b>Total</b>	<b>8,807</b>	<b>9,492,977</b>

There are 1729 Properties in credit. Total Credit is \$1,257,637



**Summary of Overdue Rate Debt Arrears & Recovery Actions - March 2020**

SUMMARY OF OVERDUE RATE DEBT ARREARS & RECOVERY AS AT 31 March 2020	NO OF PROPERTIES	RATE DEBTS OUTSTANDING \$000'S
Summons issued	187	777
Judgements issued	41	218
Summons for Oral Examination	215	1,553
Legal Arrangements	2	29
Other action - Demand Letters etc	1,458	3,004
<b>Total Debt Recovery Action In Progress</b>	<b>1,903</b>	<b>5,581</b>
Arrangements in place - Non Legal	822	582
Properties with no recovery/arrangements in place	6,082	3,329
<b>TOTAL</b>	<b>8,807</b>	<b>9,492</b>

Number of Financial Hardship applications received at reporting date is 6

**Rate Balances & Collection Details**

Rate Collection Details	Jul-Sep	Oct	Nov-Dec	Jan-March	Apr-May	June
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding Balance as at 1 July 2017	6,687					
Rates raised in 2017-2018	120,788					
Interest raised to date	96	114	85	194		
Rebates, adjustment and unallocated Pmts	(4,271)	256	3	92		
Supplementary rates raised	3,829	396	392	1,270		
<b>Total to be collected</b>	<b>127,129</b>	<b>127,895</b>	<b>128,375</b>	<b>129,931</b>	<b>129,931</b>	<b>129,931</b>
<b>Amount Collected during the period</b>	<b>29,511</b>	<b>38,321</b>	<b>67,839</b>	<b>94,450</b>		
<b>Balance to be collected</b>	<b>97,618</b>	<b>89,574</b>	<b>60,536</b>	<b>35,481</b>		



Capital Projects Report for the Month of March 2020

Project	YTD Actuals	YTD Budgets	YTD Variance	Council Adopted Budget	Council Adopted Budget Incl. Post Budget Carry Forwards	Council Adopted Budget Incl. Post Budget Carry Forward	2 QTR Forecast QTR Forecast	2019/20 PHE Budget Carry Forward	2019/20 QTR Post Budget Carry Forward	2019/20 QTR Forecast	Variance 3rd QTR to Budget	Percent of Budget Spent
<b>Total Capital Expenditure</b>	<b>35,044,068</b>	<b>36,878,954</b>	<b>1,834,886</b>	<b>66,714,082</b>	<b>8,017,244</b>	<b>74,731,326</b>	<b>78,312,761</b>	<b>12,137,540</b>	<b>8,476,323</b>	<b>85,639,921</b>	<b>10,908,595</b>	
01605 - Plant Purchases/Replacement	936,606	1,124,000	187,394	1,654,000	0	1,654,000	1,570,000	1,570,000	0	1,570,000	-94,000	
02033 - Annual Computer Replacement Project	20,859	535,000	514,141	535,000	0	535,000	474,000	635,000	0	635,000	100,000	
02305 - Library Collection	360,916	360,000	916	460,000	0	460,000	450,000	450,000	0	450,000	10,000	
03110 - Shared/Bicycle Paths Construction Program	292,133	435,260	143,127	653,544	18,000	671,544	824,000	371,000	0	825,000	153,456	
03124 - New Footpaths Construction Program	18,048	212,355	194,306	283,256	0	283,256	283,256	233,610	0	60,390	294,000	10,744
03140 - Footpaths Maintenance/Replacement	540,462	728,968	188,506	1,093,886	0	1,093,886	1,093,886	1,093,886	0	1,093,886	0	
03170 - PR54 Annual Resurficing/Periodic Repairs	31,751	0	-31,751	963,350	0	963,350	963,350	0	0	0	-963,350	
03196 - PR183 Westwood Drive Bridge	244,245	0	-244,245	400,000	0	400,000	400,000	400,000	0	400,000	0	
03252 - PR81 WSUD (Water Sensitive Urban Design Program)	270,009	44,982	-225,027	60,000	0	60,000	375,000	339,100	0	9,923	269,023	
03575 - Melton Recycling Facility Improvements - Stage 2	1,730	200,000	198,270	500,000	0	500,000	500,000	500,000	0	450,000	50,000	
03721 - Traffic Management Devices Program	238,319	232,965	-5,354	310,744	30,000	340,744	340,744	296,667	0	44,077	340,744	0
03732 - Major Traffic Management Upgrade Program	64,284	458,208	393,924	688,000	0	688,000	688,000	48,000	0	690,000	50,000	
03904 - PSP Council Funded Portion W/K/Land	0	0	0	1,082,593	0	1,082,593	1,705,661	3,361,050	0	3,361,050	2,278,457	
03908 - PSP Public Open Space Compensation	0	0	0	261,223	0	261,223	623,633	522,000	0	522,000	260,777	
05175 - Melton Secondary College Sports Field	80,092	0	-80,092	0	0	0	330,000	0	0	330,000	350,000	
05409 - Brookside Pavilion redevelopment	0	50,000	50,000	450,000	0	450,000	450,000	450,000	0	450,000	0	
06003 - Parks & Open Space Structures Renewal	29,280	165,000	135,720	220,000	0	220,000	220,000	220,000	0	220,000	0	
06006 - Parks Playgrounds and Furniture	121,879	150,000	28,121	200,000	0	200,000	200,000	200,000	0	200,000	0	
06017 - Irrigation System Renewal Program	121,704	150,000	28,296	200,000	0	200,000	200,000	200,000	0	200,000	0	
06821 - Kuraung Tennis Courts	6,208	449,340	443,132	674,684	0	674,684	674,684	174,684	0	580,000	74,684	80,000
07035 - PR48 Female Change Room Upgrade	59,744	266,400	206,656	400,000	300,000	700,000	700,000	75,000	0	625,000	70,000	0
07221 - PR74 Morton Homestead Play Space	422,067	176,490	-245,577	265,000	0	265,000	455,000	455,000	0	455,000	190,000	
08475 - PR78 Plumpton Aquatic & Leisure Centre	0	0	0	3,000,000	0	3,000,000	3,000,000	3,000,000	0	3,000,000	0	
08713 - PR89 Neabill Court Upgrade	107,200	139,232	32,032	209,057	0	209,057	209,057	209,057	0	209,057	0	
08726 - PR73 Drainage Infrastructure program	327,866	98,900	-228,966	150,000	0	150,000	455,000	400,000	0	400,000	250,000	
08729 - PR 66 Roadside Hazard/Safety Improvements Program	822	160,000	159,178	180,000	0	180,000	260,000	270,000	0	270,000	90,000	
08737 - PR31 Streetscape Improvements	104,792	419,364	314,572	593,381	0	593,381	700,000	400,000	0	350,000	190,019	
08756 - Road Rehabilitation Program	2,617,640	2,454,816	-162,824	4,911,594	0	4,911,594	4,911,594	680,000	0	37,802	6,218,651	1,307,057
08763 - PR101 City Vista Sports Facility (THW)	2,290,180	1,898,252	-391,928	1,898,252	0	1,898,252	1,898,252	2,290,179	0	100,000	2,390,179	461,927
08770 - CapEx Program - Building Component Renewals	164,417	520,000	355,583	880,000	0	880,000	880,000	530,000	0	350,000	880,000	0
08775 - PR100 Fraser Rise Community Centre	4,534,177	1,095,742	-3,438,435	1,095,742	800,000	1,895,742	1,895,742	4,536,756	0	100,000	4,636,756	2,741,014
08782 - Bridge Road	0	0	0	0	0	0	200,000	200,000	0	200,000	200,000	
08815 - PR80 Burnside Heights Recreation Reserve-Car park	0	164,934	164,934	220,000	0	220,000	220,000	340,000	0	340,000	120,000	
08846 - PR72 Caroline Springs Blvd & Rockbank Middle Rd SI	53,483	846,710	793,227	1,894,174	0	1,894,174	1,894,174	1,894,174	0	1,894,174	0	
08872 - PR98 Macpherson Park Redevelopment	6,896,832	5,688,477	-1,208,355	7,424,637	0	7,424,637	7,424,637	7,460,000	0	7,460,000	35,363	
08885 - PR65 Antree Community Hub	287,222	854,378	567,156	1,262,650	0	1,262,650	300,000	370,000	0	40,000	-872,650	
08892 - PR48 Eynesbury Sporting Facility	1,766,029	2,873,750	1,107,721	4,500,000	1,282,095	5,782,095	5,782,095	582,095	0	700,000	5,782,095	0
08901 - PR31 Melton Central Community Centre (Whitehouse)	2,620,775	2,100,000	-520,775	4,315,000	0	4,315,000	4,315,000	25,000	0	15,000	4,300,000	15,000
08910 - PR20 Cobblebank Indoor stadium	947,794	2,100,000	1,152,206	3,000,000	0	3,000,000	3,000,000	3,800,000	0	3,800,000	800,000	
13015 - Pedestrian Level Crossing Upgrades	0	0	0	0	0	0	2,273,213	2,273,213	0	0	2,273,213	0
13020 - Taylors Rd (West Botanical Dr to West City Vista)	0	577,900	577,900	867,718	50,000	917,718	917,718	917,718	0	917,718	0	
13022 - PR71 Bulmans Road Urbanisation	0	333,000	333,000	500,000	0	500,000	500,000	250,000	0	250,000	0	
13023 - PR66 Tairafans Road Widening	1,007,398	648,262	-359,136	1,297,087	0	1,297,087	1,297,087	1,297,087	0	1,297,087	0	
13026 - PR27 Taylors Rd and Westwood Dr Intersection	22,524	400,000	377,476	2,500,000	0	2,500,000	2,500,000	100,000	0	200,000	2,500,000	0
13030 - PR63 City Vista Court	40,028	402,498	362,470	604,351	0	604,351	604,351	200,000	0	684,050	279,699	
13033 - PR65 Fairs Rd Hollingsworth Dr Intersection	598,451	710,316	111,865	947,087	0	947,087	947,087	36,000	0	12,000	1,123,062	175,975
13035 - PR34 Shogaki Dye land Purchase	0	1,350,000	1,350,000	1,350,000	0	1,350,000	1,350,000	0	0	1,350,000	0	
13048 - CS Leakey Field Park Public Toilet	14,078	74,970	60,892	100,000	100,000	200,000	400,000	400,000	0	400,000	200,000	
13057 - PR80 Arbour Boulevard Reserve Play Space	327,080	0	-327,080	300,000	300,000	615,000	700,000	668,000	0	710,000	95,000	
13058 - PR77 Bloomsbury Drive Play Space	614,015	0	-614,015	350,000	350,000	810,000	810,000	750,000	0	20,000	460,000	
13059 - PR99 CS Community Pavilion Extension	86,418	906,010	820,592	1,360,375	900,000	2,260,375	2,260,375	1,500,000	0	760,375	2,260,375	0
13064 - PR76 Merlo Drive reserve development	802,003	0	-802,003	360,000	400,000	760,000	837,637	827,637	0	0	67,637	
13065 - PR85 Stan Payne Reserve Play Space	38,311	233,100	194,789	350,000	300,000	650,000	650,000	650,000	0	650,000	0	



	13066 - PR7 Diggers Rest Kindergarten Extension	13068 - Eynesbury Station Early Learning Centre	13076 - PR88 Solar Retrofit Program	13077 - PR2 Boundary Road - Mt. Cottrell to The Mall	13078 - PR 46 Brooklyn Rd Signalised Pedestrian Crossing	13094 - Melton Health Refurbishment	13104 - Courthouse Cafe	13109 - PR146 Melton Waves External Fabric Renewals	Combined Projects Under \$200,000											
	976,150	825,610	-150,540	967,482	967,482	825,610	967,482	967,482	3,929,015	913,936	4,842,951	5,071,046	4,293,691	429,352	194,907	4,917,950	74,999			
	232,049	900,000	657,951	1,200,000	1,200,000	900,000	1,200,000	1,200,000												
	0	200,000	200,000	200,000	200,000	200,000	200,000	200,000												
	7,230	0	-7,230	1,000,000	1,000,000	0	1,000,000	1,000,000												
	39,670	52,800	493,138	800,000	800,000	52,800	800,000	800,000												
	969,193	0	-969,193	0	0	969,193	0	0												
	11,770	250,000	238,230	250,000	250,000	11,770	250,000	250,000												
	747,356	626,040	-121,316	940,000	940,000	626,040	940,000	940,000												
	1,987,797	2,953,965	965,058	3,929,015	3,929,015	2,953,965	3,929,015	3,929,015												
	-963,350																			
	2,278,457																			
	1,307,057																			
	491,927																			
	2,741,014																			
	-872,859																			
	860,000																			
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	792,217																			
	-1,328,335																			
	567,156																			
	-1,766,029																			
	1,152,236																			
	577,900																			
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	917,718																			
	2,400,000																			
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