

Melton City Council

2019/2020 Finance Report

Year Ended 30 June 2020

A thriving community
where everyone belongs





Finance Report

Year Ended 30 June 2020

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Melton City Council

Year-End Finance Report for the 12 months period ended June 2020.

Fraudulent Activity

No instances of fraud this quarter.

Executive Summary

Operating Results

This report compares the June 2019/20 year-end results with the approved budget for the year.

The operating surplus before transfers for the June YTD period was \$268.9m. This compared with the profiled budgeted result of \$140.1m resulted in a favourable variance of \$128.8m

Detailed analysis of operating revenue and expenditure variances by line items, are outlined on page 4-8 of this report.

Capital Expenditure

The Council capital expenditure budget for 2019/20 is \$74.73m. This consists of \$66.71m Council capital budget and a carry forward component of \$8.02m from 2018/19.

The actual capital expenditure completed at the end of June was \$54.5m or 72.9% of the total budget and 63.6% of 3rd quarter forecast. Capital works unit has estimated that \$27.64m of the forecast will be carried forward to 2020/21. The difference of \$3.64m between capital expenditure for the year reported in capital expenditure schedule in page 13 and the net capital expenditure reported in the annual accounts of \$50.85m represents capital component treated as maintenance.

Total developer contribution in-kind works budget for 2019/20 is \$64.2m. These works when completed by landholders will offset their developer contribution liability to Council. Where the value of completed works handed over to Council varies from the Developer Contribution Plan (DCP) obligations, the resultant rolling credit or debit transactions will be carried forward to be set off against future obligations or for settlement to/by Council from the developer contribution reserve funds. The actual year end non-monetary contributions amounted to \$211.1m

A project level analysis of YTD capital expenditure by capital works by business unit is provided on page 17.

Cash on hand and Investments

Council's total cash position at year end is \$146.9m. This balance includes \$144.0m of general and restricted investments representing carry forward expenditure, employee entitlements, and developer contributions received for future capital works.

The amount of cash on hand at end of month is \$2.9m. Increase in general and restricted investments is due to the establishment of Infrastructure and Strategic Investment Reserve Fund by Council which at balance date was \$85.9m.

Debtors

Receivables outstanding totalled \$43.9m (net of doubtful debts provisions) of which \$11.4m relates to rates debtors including instalments not due. Infringement debtors amounted to \$4.6m and other sundry debtors (including accrued land sales, PSP works in kind debtors) was \$28.0m.

Monthly Management Report 2019/2020 Operating Statement by Income / Expenditure line items for the 12 Months ended 30 June 2020							
2018/2019 YTD Actuals (000's)	Income/Expenditure Type		YTD Actuals (000's)	Full Year Approved Budget (000's)	YTD Variance (000's)	3rd Qtr Forecast (000's)	3rd Quarter Forecast Variance to Actuals at year- end (000's)
	Income						
114,169	Rates & Charges	1	124,314	122,646	1,668	124,165	149
7,892	Statutory Fees and Fines	2	10,448	7,513	2,935	9,611	837
12,166	User Fees	3	9,652	10,274	(622)	8,598	1,055
31,028	Grants- Operating	4	30,004	29,811	193	21,973	8,031
10,655	Grants- Capital	5	8,659	6,898	1,761	10,496	(1,837)
17,376	Contributions Monetary	6	63,127	30,306	32,821	70,840	(7,713)
186,157	Contributions Non Monetary	7	211,065	100,588	110,478	73,309	137,756
	Net Gain/(Loss) on Disposal of IPP&E						
21,482	Sale of Properties	8	5,694	17,125	(11,431)	3,829	1,865
(23,888)	Cost of Assets Sold	9	(16,808)	(8,272)	(8,536)	(1,636)	(15,172)
(2,405)	Total		(11,115)	8,853	(19,967)	2,193	(13,308)
5,665	Other Revenue	10	9,620	4,565	5,055	7,702	1,918
223	Fair Value Adjustment	11	(228)		(228)		(228)
382,703	Total Income		455,548	321,454	134,094	328,887	126,660
	Expenditure						
50,722	Employee Costs	11	53,805	62,659	8,853	58,611	4,806
33,908	Depreciation and Amortisation	12	39,443	37,015	(2,428)	37,015	(2,428)
778	Bad and Doubtful Debts	13	437	500	63	683	245
839	Borrowing Costs	14	632	644	12	631	(0)
	Other - Materials and Services						
46,111	Contracts and Materials	15	50,886	41,793	(9,093)	47,786	(3,100)
11,843	Administration Expenses	16	11,952	15,504	3,552	13,674	1,722
4,331	Program Expenses	17	7,548	4,546	(3,002)	4,654	(2,895)
6,955	Utilities	18	7,383	7,666	283	7,691	308
0	Finance Cost- Leases	21	10	0	(10)	0	(10)
8,224	Maintenance	19	10,904	7,437	(3,467)	8,807	(2,097)
2,800	Other	20	3,637	3,593	(44)	4,098	460
80,264	Total		92,320	80,539	(11,781)	86,709	(5,611)
166,511	Total Expenditure		186,638	181,357	(5,281)	183,650	(2,987)
216,192	Total Surplus/Deficit Before Transfers.		268,910	140,097	128,813	145,237	123,672
	Other Comprehensive Income						
133,881	Net Asset Revaluation Increment/(Decrement)		(7,200)		(7,200)		(7,200)
350,075	Total Comprehensive Result		261,710	140,097	121,613	145,237	116,472
	Reserve Transfers						
43,292	Transfers From Reserves		37,878	45,022	(7,144)	49,399	(11,522)
(116,504)	Transfer to Reserve		(115,030)	(94,050)	(20,980)	(146,823)	31,794
(73,212)	Total Net Transfers - Income/(Exp)		(77,152)	(49,028)	(28,124)	(97,424)	20,272
276,863	Total Surplus/(Deficit) Net of Transfers		184,558	91,069	93,489	47,812	136,744
2,007	Undelying Surplus/(Deficit)		(13,941)	2,305	(16,246)	(9,409)	(12,641)

* Negative values in the YTD variance column indicates an unfavourable Variance.

Monthly Management Report 2019/20
 Operating Statement - Significant Variance Comments
 for the 12 Months ended 30 June 2020

Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Income				
Rates & Charges	124,314	122,646	1,668	<p>Favourable variance is attributable to:</p> <p>** Actual supplementary rates received for the YTD period was higher than budget by \$1.48m. This is due to higher number of properties being released than budgeted as a result of improving property market conditions in the first 9 months of the year. Environmental Enhancement Rebate allowed were lower than budget which further contributed to the favourable variance by \$188k.</p> <p>Favourable variance is due to the following:</p> <p>** Community Safety fees were higher than budget by (\$2.68m) this is attributable to higher than planned infringement fines \$933k, Animal Registrations \$1.296m, Building Permits and Property Information Requests \$372k, Building Sites Litter Enforcement and other \$513k and Swimming Pool regulation fee which was unbudgeted in 2019/20 \$101k. The favourable variances were offset by unfavourable variance in Pound and Ranger Services due to Covid 19 restrictions \$535k.</p> <p>**Engineering Services fees were higher than budget by (\$196k).</p> <p>This is due to higher than budgeted income from permits and property information requests due to elevated growth \$428k, partly offset by reduction in subdivision and plan checking fee income \$232k.</p> <p>**City Design fees were higher by (\$378k) in net terms partly offset by reduction in permit and registration fees.</p> <p>The above favourable variances were partly offset by reduction in the following areas due to Covid-19 conditions and others.</p> <p>**Court Recoveries in Finance (\$194k), Permit fees and Land Information Certificates in Planning and others (\$125k).</p> <p>***Animal Registration favourable variance above is high due to budget being reported under Fees and Charges below due to change in annual accounts grouping.</p>
Statutory Fees and Fines	10,448	7,513	2,935	<p>Unfavourable variance is due to:</p> <p>**Reduction in Rental and Lease income (\$1.0m) due to lease abatement of Melton Country Club Lease \$261k and other rental income reductions due to Covid-19.</p> <p>** Reduction in fees and charges mainly in a number of Community Services Programs of (\$1.7m) due to Covid-19 conditions in the last quarter of the year. These include:</p> <p>Family Services \$311k, Community Planning \$247k, Recreation and Youth \$353k, Community Care \$77k, Community Safety \$713k, Library and other \$30k.</p> <p>The above unfavourable variances were partly offset by:</p> <p>** Increase in Subdivision Construction Supervision Fees and Non Standard Street Lighting Fees in Engineering Services due to higher land development activity (\$1.53m).</p> <p>**Higher than budgeted fee income in Asset Protection Permit Fees and Tree Planting in Operations(\$328k).</p> <p>**Higher than budgeted Planning Information and Permit Fees in Planning Services (\$112k).</p> <p>**Higher Valuation Data Income and Funeral Services Income and other(\$108k).</p>
User Fees	9,652	10,274	(622)	

Monthly Management Report 2019/20
Operating Statement - Significant Variance Comments
for the 12 Months ended 30 June 2020

Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Grants- Operating	30,004	29,811	193	<p>Favourable variance is attributable to the following:</p> <p>** Increase in Grants commission income for the year compared to budget is attributable to increment based on growth in population (\$185k)</p> <p>** Favourable variance in Family Services program grants including Family Day Care, Maternal Child Health and others (\$458k)</p> <p>** Unbudgeted grants received in the year-to-date period amounted to \$417k.</p> <p>These include Indigenous program (\$155k), Right@home (\$41k), Water Sensitive Design (\$45k) Kindergarten enrolments other grants (\$45k) and other (\$131k).</p> <p>**Favourable variance was partly offset by lower than budgeted grants received from commonwealth home support and HAACC program grants in Community Care and other (\$605k).</p> <p>**Metro Regional Emergency Management, Road safety and others(\$262k).</p>
Grants- Capital	8,659	6,898	1,761	<p>Favourable variance is due to:</p> <p>**Unbudgeted capital grants of (\$6.3m) recognised during the year. These include unbudgeted grants received and unspent grants from prior year recognised in accordance with the new accounting standard applicable in 2019/20</p> <p>Eynesbury Station Early Learning Centre 1.43m, Eynesbury Sporting Facility \$1.27m, Community Pavilion Extension \$1.01m, Stan Payne Reserve \$362k, Mario Drive Reserve Development \$429k, Bloomsbury Drive Play Space \$400k, Arbour Blvd Reserve \$345k and others \$1.05m.</p> <p>The favourable variance is partly offset by the following unfavourable variance as follows:</p> <p>**Capital budget projections in general in the budget based on prior year actuals (\$3.0m)</p> <p>**Other Specific capital budget projected for McPherson Park Development and Streetscapes improvements that were not received during the year (\$1.539m).</p>
Contributions Monetary	63,127	30,306	32,821	<p>Monetary Developer Contributions were higher than approved budget due to significant increase in the level of development activity during the year than projected . A total of 330ha of net developable area (NDA) have been developed in 2019/20 which represents a 46% jump in development compared to last financial year. Total number of lots released after Statement of Compliance (SOC) within the Precinct Structure Plans (PSP) amounted to 5,206 which was 61% higher compared to the previous financial year.</p>
Contributions Non Monetary	211,065	100,588	110,478	<p>Significant volumes of Non Cash Contributions were recognised during the year and this is a reflection of the level of development activity taking place in the Municipality. The total received during the year for Land Under Road, Road Works, Drainage, Kerb and Channel and Footpath works far exceeded original budget estimates.</p>
Profit on Sale of Assets				
Sale of Properties	5,694	17,125	(11,431)	<p>Atherstone land sales were lower mainly due to higher level of cancellations than anticipated. COVID-19 conditions also significantly impacted sales in final quarter of financial year. Unbudgeted disposal of infrastructure assets was the major reason for the unfavourable variance.</p>
Cost of Assets Sold	(16,808)	(8,272)	(8,536)	
Total - Profit on Sale of Assets	(11,114)	8,853	(19,967)	

Monthly Management Report 2019/20
 Operating Statement - Significant Variance Comments
 for the 12 Months ended 30 June 2020

Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Other Revenue	10	9,620	4,565	Favourable variance is due to the following: ** Interest on investments (on term deposits) exceeded budget due to higher level of cash available for investments as a result of lower than planned capital expenditure and higher monetary contributions (\$339k). **Higher than budgeted Transfer Station Income for waste disposal from MRF (Melton Recycle Facility). Council receives this contribution due to the Landfill agreement that exists between Council and Cleanaway (Melbourne Regional Landfill). Higher favourable variance due to credit of \$2.3 million due from contractor based on savings in the operational budget. This income partly offsets payments by Council to the Operator shown under Materials and Services below (\$3.76k) **Hume Drive duplication reimbursement for Council expenditure which was unbudgeted (\$478k) ** Favourable variance due to lease income budget treated as user fees and charges under annual accounts grouping rules of prior year which has changed in 2019/20 as indicated earlier (\$617k) **Favourable variance partly offset by net unfavourable variance in Event Sponsorship, Kiosk Income and others which were partly attributable to reduction in the level of activity in the last quarter due to Covid-19 (\$139k).
Total Income Expenditure		455,776	134,321	
Employee Costs	11	53,805	62,659	The favourable variance in Employee Cost is the net effect of \$8.12m favourable in salaries and wages and \$730k favourable in payroll oncost. The favourable variance in salaries and wages is attributable to difficulties in filling a number of budgeted vacancies across the board in 2019/20 which have not been filled or filled later than planned. These favourable variances across a number of business units amounted to \$8.12m at year-end. The above favourable variance partly offsets the unfavourable variance in contract labour (agency) costs where a number of business units have engaged agency staff to fill budgeted positions. These unfavourable variances across a number of business units amounted to \$7.87m as reported under Materials and Services below. The favourable variance in oncost expenditure is due to lower than budgeted expenditure on long service leave, workover superannuation (defined benefit) partly offset by annual leave loading and maternity leave backfilling charges. (\$730k)
Depreciation and Amortisation	12	39,443	37,015	Depreciation charges for the year for Kerb and Channel, Footpaths, Traffic Management Devices and Bridges exceeded original budget estimates for the year including Right of Use assets which were unbudgeted.
Bad and Doubtful Debts	13	437	500	Bad debts were marginally favourable to budget. Around 50% of bad debts for the year is attributable to Community Safety program fees such as Local Laws, Parking Fines, Litter on Building Sites and Animal Management. Community Safety implemented new measures which improved collection performance.
Borrowing Costs	14	632	644	Actual loan interest expenditure was marginally lower than approved budget.

Monthly Management Report 2019/20
 Operating Statement - Significant Variance Comments
 for the 12 Months ended 30 June 2020

Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Other - Materials and Services				Unfavourable variance is attributable to ** Higher than budgeted expenditure of \$7.87m in contract labour costs is due to budgeted positions and other temporary staff positions required to complete business unit programs filled through agency labour. This unfavourable variance partly offset the favourable variance in salaries and wages as noted earlier. ** Unfavourable transfer station waste disposal payment to MRF which was unbudgeted. This variance is partly offset by income reported under other revenue as stated earlier (2.84m). Unfavourable variance is partly offset by: Contract payments favourable to approved budget by \$1.20m. These were mainly in Waste Collection and Disposal partly offset by higher than budgeted expenditure in Green Processing and Recyclable Collection services and other.
Contracts and Materials	15 50,886	41,793	(9,093)	The favourable variance include the following : ** City Design -scoping study - Performance Arts Centre (\$101k), Asset Management Services and others (\$316k).
Administration Expenses	16 11,952	15,504	3,552	Favourable Variance is attributable to: ** Lower than budgeted project implementation expenditure in Information Services mainly due to this expenditure being incurred as contract labour as reported under materials and services(\$2.82m). **Lower than budgeted Insurance excess expenses due to lower volume of claims and lower legal expenses due to lower than budgeted expenses in Town Planning and Toolern and delay on swimming pool compliance action due to extension of deadlines (\$243k). **Lower than budgeted expenditure on Corporate Subscriptions, Training, Advertising and Promotions and others (\$721k) This is partly offset by unfavourable timing variance due to: ** Higher than budgeted expenditure in professional advisory particularly in Toolern PSP Review and Smart Cities and Annual Licence Fees in Application Management and Hosting Infrastructure which were higher than budget (\$232k).
Program Expenses	17 7,548	4,546	(3,002)	Unfavourable variance is timing related and is attributable to the following: ** Write off of work in progress from 2019 (\$2.69m) **Higher than budgeted program expenses in amenity protection, stock control, pound services and Greenhouse Action Plan Implementation (\$342k) **Covid-19 Related expenditure across all Business Units which was unbudgeted (\$190k) Overall unfavourable variance is partly offset by: **Lower community education expenditure in waste management and early years partnerships and others (\$220k).

Monthly Management Report 2019/20
 Operating Statement - Significant Variance Comments
 for the 12 Months ended 30 June 2020

Income/Expenditure Type	YTD Actual (000's)	2019/20 Approved Budget (000's)	Variance - Fav/(Unfav) (000's)	Significant Variance Comments- YTD actual compared to profiled YTD approved budget
Utilities	18 7,383	7,666	283	Favourable variance in utilities is mainly attributable to: ** Electricity, Water Gas consumption lower than budgeted particularly in 3rd and 4th quarter resulting in lower than budgeted expenditure (\$208k). **Electricity and Public Lighting expenditure lower than budget due to Powercor commencing bulk replacement of LED bulbs reducing power consumption (\$228k). **Network Communication, Server Hosting and Cloud Hosting costs lower than budget (\$22k) Overall favourable variance partly offset by timing variances in **Mobile phone costs higher than budget due to Covid-19 work from home arrangements and sim card replacement for laptops and associated mobile computing costs (\$175k).
Maintenance	19 10,904	7,437	(3,467)	**Unfavourable variance in maintenance expenditure of (\$3.47m) which consists of the following: Operating component of capital expenditure expensed at year end subject to capitalisation policy and threshold levels \$3.39m. Other unfavourable relates electrical OMR (Operational, Maintenance and Repair) costs higher than budget offset by lower than budgeted expenditure in other areas such as Road Maintenance, Recreation and General Repairs (\$77k).
Other	20 3,637	3,593	(44)	Unfavourable variance is attributable to: ** De- recognition and loss on sale of Regional Kitchen Investment (\$306k). Unfavourable variance partly offset by ** Lower than budgeted expenditure on contribution and donations and other miscellaneous variances across the board (\$262k).
Total Other Material and Services	92,320	80,539	(11,781)	
Total Expenditure	186,638	181,357	(5,281)	
Total Surplus/Deficit Before Transfers.	268,910	140,097	128,813	
Underlying Operating Results Surplus/(Deficit)	(13,713)	2,305	(16,018)	

BALANCE SHEET	ACTUALS		BUDGET
	This Year	Last Year	This Year
	As at end 31/06/2020 \$(000's)	As at end Jun-19 \$(000's)	Full Year 2019/2020 \$(000's)
ASSETS			
CURRENT ASSETS			
Cash and Cash Equivalents	146,867	117,549	177,564
Trade and Other Receivable	43,867	27,663	25,820
Other Financial Assets	104,334	62,402	
Inventories	41	41	20
Assets Classified as Held for Resale	1,618	1,636	2,204
Other Assets	14,432	30,609	41,025
TOTAL CURRENT ASSETS	311,159	239,900	246,633
NON CURRENT ASSETS			
INFRA, PROPERTY PLANT & EQUIPMENT	2,509,569	2,303,763	2,325,844
INVENTORIES	67	119	215
INVESTMENT PROPERTY	7,175	7,300	7,500
OTHER FINANCIAL ASSETS	0	306	5,077
RIGHT OF USE ASSETS	613		
INTANGIBLES	3,031	3,357	3,030
TOTAL NON CURRENT ASSETS	2,520,455	2,314,845	2,341,666
TOTAL ASSETS	2,831,614	2,554,745	2,588,299
CURRENT LIABILITIES			
PAYABLES	35,942	25,917	18,650
EMPLOYEE BENEFIT PROVISIONS	11,846	10,546	10,798
INTEREST BEARING LIABILITIES	2,306	2,962	2,306
LEASE LIABILITY	255	0	
TRUST FUNDS AND DEPOSITS	8,946	2,591	5,249
TOTAL CURRENT LIABILITIES	59,295	42,016	37,003
NON CURRENT LIABILITIES			
EMPLOYEE BENEFITS PROVISIONS	1,668	1,718	2,227
INTEREST BEARING LIABILITIES	10,674	12,981	10,674
LEASE LIABILITY	384		
TRUST FUNDS AND DEPOSITS	9,245	5,177	7,966
TOTAL NON CURRENT LIABILITIES	21,971	19,876	20,867
TOTAL LIABILITIES	81,266	61,892	57,870
NET ASSETS	2,750,348	2,492,854	2,530,430
EQUITY			
ACCUMULATED SURPLUS	1,393,045	1,181,051	1,317,188
OPERATING SURPLUS FOR THE PERIOD	191,741	216,194	171,167
RESERVES			
REVALUATION RESERVES	931,889	939,088	866,819
OTHER RESERVES	233,673	156,520	175,255
TOTAL EQUITY	2,750,348	2,492,854	2,530,430

Balance Sheet - Comments

General:

The following comments relate to the balance sheet and the cash flow statement on page 9 and 12 respectively.

Current Assets:

Cash & Investments

Council's cash position (including Investments), as at 30 June 2020 was \$146.9m, which represents an increase of \$29.3m from the \$117.5m opening cash position as at 1 July 2019. Details of inflow and outflow of funds are outlined in the Cash Flow Statement on page 12.

	\$'000's	\$'000's
Cash at 1 st July 2019		\$117,549
Plus: Net Inflow/(Outflow) from operating activities	\$126,721	
Less Net Inflow/(Outflow) from Investing activities	(\$93,697)	
Less Net Inflow/(Outflow) from financing activities	(\$3,706)	
Net Increase/(decrease) in cash held		\$29,318
Cash and Investments on hand at 30 June 2020		\$146,867

Receivables:

Total receivables outstanding as at 30 June 2020 amounted to \$43.8m, which included rate debtors of \$11.4m. The total outstanding receivables comprised: -

Receivables	30 June 2020 (000's)	30 June 2019 (000's)
Rate Debtors	\$11,362	\$6,687
Infringements Debtors	\$4,616	\$4,013
Sundry & other debtors (Includes PSP works in kind debtors) net of provision for doubtful debts	\$27,889	\$16,963
Total Receivables	\$43,867	\$27,663

Non-Current Assets:

Infrastructure, Plant & Equipment

The value of Council's property, plant & equipment has increased by \$205.8m from 2.30bn to 2.51bn. This is attributable to additions during the year, contributed assets and valuation increments.

Intangible Asset

The intangible assets of \$3.0m represent non-exclusive licence granted to Melton City Council by Department of Education and the Caroline Springs College for the use of CS College Creekside Campus and the Spring-side Children's and Childcare facility built on DOE land and Kororoit Creek Learning Centre. The balance represents Council's contributions net of amortisations.

Current & Non-Current Liabilities:

Payables

Creditors have increased by \$10.0m from the June 2019 balance of \$25.9m to \$35.9m at balance date. The outstanding payables amount varies from month to month depending upon the status of the accounts payable cycle.

Employee Benefits

Employee benefits represent current and non-current components of annual and long service leave liabilities at balance date. Current component of the liability being the amounts to be settled within the 12 months after the reporting period estimated at \$11.8m, with the non-current at \$1.7m.

Interest Bearing Liabilities:

Total loan liability as at 30 June 2020 is \$13.0m. Principal repayment at the end of year amounted to \$2.96m.

Working Capital and Liquidity:

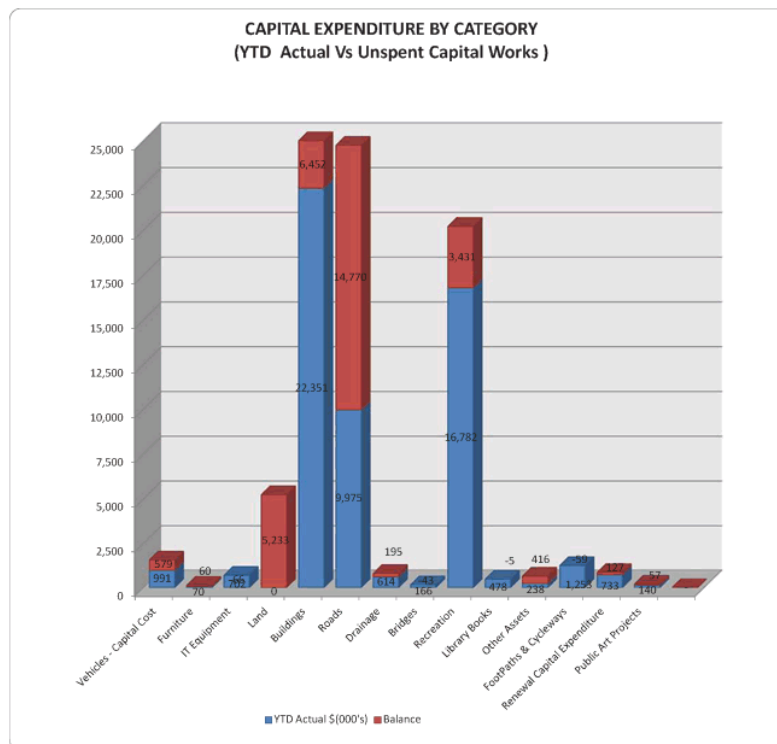
The working capital ratio is used to assess Council's ability to meet current commitments and is derived by dividing current assets by current liabilities. The working capital ratio for the YTD period is 1:5.2. The ratio after removing the impact of rate debtors is 1:5.06

Last Year 2018/2019	CASH FLOW STATEMENT	Actuals	This Year
YTD Actual Jun-19 \$(000'S)		2019/2020 As at End 31/06/2020 \$(000's)	Budget 2019/2020 Annual Budget \$(000's)
	Cash Flow from Operating Activities		
	Finance Report		
112,825	Rate & Charges	119,639	122,546
7,892	Statutory Fees & Fines & Others	10,448	2,387
12,166	User Fees	9,652	17,337
31,028	Grants - Operating	30,004	29,811
10,655	Grants Capital	4,444	6,898
17,376	Contributions Monetary	63,127	30,306
3,672	Interest Received	3,432	3,583
37,024	Other Receipts	32,235	979
	PAYMENTS		
(43,640)	Employee Costs	(53,318)	(62,240)
(71,998)	Materials and Services	(88,595)	(80,183)
(19,471)	Other Payments	(4,347)	0
97,530	NET CASH FROM OPERATING ACTIVITIES	126,721	71,425
	CASH FLOW FROM INVESTING ACTIVITIES		
(78,298)	Payments for Acquisition of Non-Current Assets	(57,231)	(66,714)
21,483	Proceeds from Sale of Non-Current Assets	5,694	15,190
(52,340)	Payments for Investments	(42,160)	
(62)	Proceeds from Sale of Investments	0	
(109,217)	NET CASH FROM INVESTING ACTIVITIES	(93,697)	(51,524)
	CASH FLOW FROM FINANCING ACTIVITIES		
(2,830)	Repayment of Loans	(2,963)	(2,966)
(839)	Borrowing Costs	(632)	(644)
0	Lease liability - Interest and Repayment	(111)	
(3,669)	NET CASH FROM FINANCING ACTIVITIES	(3,706)	(3,610)
(15,356)	NET INCREASE/(DECREASE) IN CASH HELD	29,318	16,291
	CASH POSITION		
132,905	Cash Balance at Beginning- as at 1st July	117,549	163,661
117,549	Cash Balance at End of Period	146,867	179,951

CAPITAL EXPENDITURE BY CATEGORY

Year Ended 30 June 2020
2019/2020 FINANCIAL YEAR

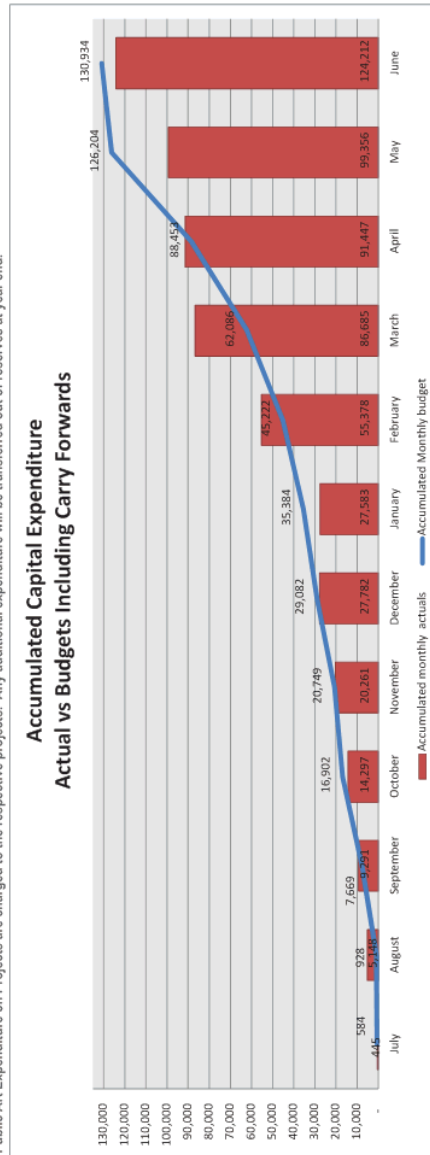
CAPITAL EXPENDITURE	YTD Actual	2019/20 Approved Budget	YTD Variance	3rd Qtr Forecast	Balance Capex to Spend Compared to Forecast
	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
Vehicles - Capital Cost	991	1,664	673	1,570	579
Furniture	70	157	87	130	60
IT Equipment	702	535	(167)	636	(66)
Land	0	2,694	2,694	5,233	5,233
Buildings	22,351	20,409	(1,942)	28,803	6,452
Roads	9,975	20,621	10,647	24,745	14,770
Drainage	614	210	(404)	809	195
Bridges	166	123	(43)	123	(43)
Recreation	16,782	17,235	453	20,213	3,431
Library Books	478	473	(5)	473	(5)
Other Assets	238	470	232	654	416
FootPaths & Cycleways	1,253	1,094	(159)	1,194	(59)
Renewal Capital Expenditure	733	855	122	861	127
Public Art Projects	140	175	35	196	57
Total Capex Excl Capital DCP In Kind	54,492	66,714	12,222	85,640	31,148
Capital DCP in Kind	69,720	64,221	(5,499)	80,963	16,742
Total Capital Expenditure	124,212	130,935	6,723	166,603	47,890



MONTHLY ANALYSIS OF CAPITAL EXPENDITURE
2019/2020 FINANCIAL YEAR

CAPITAL EXPENDITURE	Total \$(000's)	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
		\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)	\$(000's)
0601 - Vehicles - Capital Cost	991	74	37	102	93	108	398	0	39	87	64	0	(11)
0602 - Furniture	70	4	1	2	10	3	0	0	0	2	5	0	42
0603 - IT Equipment	702	0	21	0	0	0	0	(1)	0	1	610	68	2
0604 - Land	0	0	0	0	0	0	0	0	0	0	0	0	0
0605 - Buildings	22,351	315	1,684	3,533	2,095	2,914	1,634	(7)	407	950	710	1,782	6,334
0606 - Roads	9,975	39	666	132	134	554	1,125	7	2,042	948	1,103	1,707	1,517
0607 - Drainage	614	0	1	44	42	287	267	0	0	(43)	12	0	4
0608 - Bridges	166	0	0	0	8	0	0	0	134	0	4	0	20
0608 - Recreation	16,782	74	2,142	51	2,275	1,908	3,502	0	1,856	782	1,263	1,813	1,116
0610 - Library Books	478	78	55	16	26	39	36	0	19	36	9	72	92
0611 - Other Assets	238	(17)	1	36	70	20	42	0	0	15	33	0	38
0613 - Footpaths & Cycleways	1,253	(122)	58	209	174	69	385	(198)	25	36	120	54	445
0614 - Renewal Capital Expenditure	733	0	22	18	80	30	117	0	44	42	0	22	357
0620 - Public Art Projects	140	0	15	0	0	32	14	0	6	32	17	13	10
Total Capital Expenditure Excl Capital DCP	54,492	445	4,702	4,143	5,007	5,964	7,520	(199)	4,572	2,889	3,952	5,530	9,966
In Kind	69,720	0	0	0	0	0	0	0	23,223	28,418	811	2,378	14,890
Capital DCP in Kind	124,212	445	4,702	4,143	5,007	5,964	7,520	(199)	27,795	31,307	4,762	7,908	24,857

* Public Art Expenditure on Projects are charged to the respective projects. Any additional expenditure will be transferred out of reserves at year end.

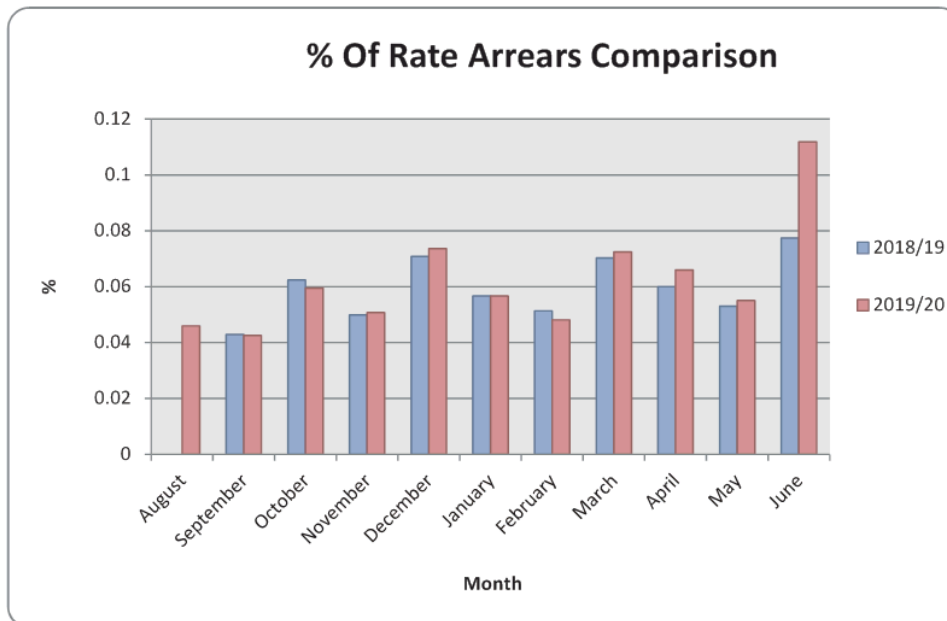


Analysis of Overdue Instalment Rate Debtors - June 2020

(Excluding Fire Service Levy)

Overdue Rate Debtors	No of Properties	Debts Outstanding (\$)
<i>Owings</i>		
Less Than \$1000	14,549	6,278,032
\$1000 to \$1999	1,708	2,305,273
\$2000 to \$4999	771	2,385,271
\$5000 to \$10,000	269	1,849,959
Greater Than 10,000	111	1,826,933
Total	17,408	14,645,468

There are 5019 Properties in credit. Total Credit is \$2,782,623



Summary of Overdue Rate Debt Arrears & Recovery Actions - June 2020

SUMMARY OF OVERDUE RATE DEBT ARREARS & RECOVERY AS AT 30 June 2020	NO OF PROPERTIES	RATE DEBTS OUTSTANDING \$000'S
Summons issued	156	709
Judgements issued	28	174
Summons for Oral Examination	175	1,344
Legal Arrangements	-	-
Other action - Demand Letters etc	1,223	2,584
Total Debt Recovery Action In Progress	1,582	4,811
Arrangements in place - Non Legal	550	531
Properties with no recovery/arrangements in place	15,276	9,303
TOTAL	17,408	14,645

No financial hardship applications received in June 2020 (Excluding COVID-19 applications)

Rate Balances & Collection Details

Rate Collection Details	Jul-Sep	Oct	Nov-Dec	Jan-March	Apr-June
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Outstanding Balance as at 1 July 2017	6,687				
Rates raised in 2017-2018	120,788				
Interest raised to date	96	114	85	194	2
Rebates, adjustment and unallocated Pmts	(4,271)	256	3	92	991
Supplementary rates raised	3,829	396	392	1,270	77
Total to be collected	127,129	127,895	128,375	129,931	131,001
Amount Collected during the period	29,511	38,321	67,839	94,450	119,639
Balance to be collected	97,618	89,574	60,536	35,481	11,362

